How to Calculate Your Taxes

The following example is a single family home with a homeowner’s exemption:

Property Value………………………………………………………………….. $124,983.00
Homeowner’s Exemption……………………………………………………… $ (7,000.00)
Net Assessed Value…………………………………………………………… $117,983.00

Applicable Tax Rate*…………………………………………………………… 1.1212% (per $100 assessed value)
Tax Due= $117,983 X .011212=……………………………………………… $ 1,322.83
(1.1212% divided by 100)

Add special taxes or assessments…………………………………………… $ 26.74
(Varies by district)

Net tax Due……………………………………………………………………… $ 1,349.57

*Applicable Tax Rate

The applicable tax rate will vary by the location of the property, primarily what school district the property is in. The basic tax rate is 1%. In addition to the 1% any voter approved debt is included in the rate. These would be school and/or municipal bonds.

For example, the tax rate in Tax Rate Area (TRA) 004-027 for 2008-09 is 1.1212%. This rate is broken down as follows:

1.0000%  Countywide 1%
.0234%   El Centro Elementary - Bond 2003
.0327%   El Centro Elementary - Bond 1992
.0490%   CUHS – Bond 1993
.0161%   Imperial Valley Community College - Bond 2004
1.1212%   Total Rate