

Annual Financial Report

Fiscal Year Ended June 30, 2021

Imperial County, California



Photo Provided by Shelly Smail

County Auditor-Controller

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Introductory Section

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AUDITOR-CONTROLLER

May 25, 2023

Citizens of the County of Imperial
Honorable Board of Supervisors
940 Main Street
El Centro, CA 92243

To the Citizens of the County of Imperial and Honorable Board Members:

The Annual Comprehensive Financial Report of the County of Imperial, California for the fiscal year ended June 30, 2021, is submitted herewith in accordance with Section 25253 of the Government Code of the State of California.

The accompanying financial statements were prepared in accordance with accounting standards generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board, the accepted standard setting body for establishing governmental accounting and financial reporting principles.

The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups, and that all disclosures necessary to enable the reader to gain a full understanding of the County's financial activities have been included.

The County is also required to undergo an annual single audit in conformity with the provisions of the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

The introductory section includes this transmittal letter, the County's organizational chart and a list of principal County officials. The financial section includes the Basic Financial Statements, as well as the Independent Auditor's Report on the financial statements and schedules.

THE REPORTING ENTITY AND ITS SERVICES

The County of Imperial, located in Southern California, on the Mexican border, was established by an act of the State Legislature on August 7, 1907, forming the County from the eastern part of San Diego County. The County is a general law county divided in to five supervisorial districts on the basis of registered population. The County encompasses an area of over 4,597 square miles and includes 7 incorporated cities. The County ranks as one of the top ten agricultural counties in California. It is ranked 31 of 58 counties in terms of population.

The County provides a wide range of services to its residents including law enforcement, medical and health services, education, senior citizen assistance, roads, library services, judicial institutions including support services, airport service, cultural and environmental services, parks and a variety of public assistance programs. Special districts and County service areas provide services to remote geographical areas and communities. These services include fire protection, parks, flood control, water, sewer, street lighting and roads.

The accompanying Basic Financial Statements include all organizations, functions and activities of the County for which the County Board of Supervisors is financially accountable. Also included are numerous self-governed school and special districts for which the County acts as depository. The financial reporting for these entities, which are governed and act independently of the County of Imperial, is limited to reporting, as Custodial Funds, the total amount of cash and investments and other assets collected for, disbursed by, and held for, these entities.

FINANCIAL INFORMATION

The County's internal accounting control system exists to provide reasonable, but not absolute, assurance that assets are safeguarded against loss or unauthorized disposition and to provide reliable records for preparing financial statements and maintaining accountability for assets. The County's internal audit staff actively participates in evaluating and upgrading the internal accounting control system.

As a recipient of Federal and State financial assistance, the County also is responsible for ensuring that an adequate internal control structure is in place to assure compliance with applicable laws and regulations related to public assistance programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff.

The County uses the modified accrual basis of accounting for its Governmental Funds. Revenues are recognized when they become measurable and available to finance operations of the year. Expenditures are generally recognized when the related fund liability is incurred except for interest on long-term obligations, which is recognized when payment is due. The accrual basis of accounting is used for all Proprietary Funds. Revenues are recognized when they are earned and become measurable and expenses are recorded when they are incurred.

The objective of budgetary control is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County's Board of Supervisors. Budgets are adopted for the General Fund, certain Special Revenue Funds, the County Service Areas Debt Service Funds and certain Capital Project Funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is maintained at the expenditure object level. Encumbrance accounting is utilized to assure effective budgetary control; purchase orders and contracts are reviewed and a determination is made that valid and sufficient appropriations exist for payment for ordered goods and services. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end and encumbrances outstanding at that time are reported as reservations of fund balance for subsequent year expenditures.

General Government Functions - The General Fund is used to account for all activities of a general nature including administration, legislation, public protection, health and welfare, parks and recreation.

Proprietary Operations - Proprietary Funds are used to account for internal service and enterprise activities.

Internal Service Funds include the County's motor vehicle fleet, central duplicating and various insurance loss reserves. The intent is for these functions to operate on a cost recovery basis and provide funds for the replacement of assets. Operating deficits will be recovered through increased charges in subsequent years.

Enterprise Funds consist chiefly of Imperial Airport, The State Transit Program, Landfill Closure/Postclosure fund and Sanitation fund. These are funded by user charges; deficiencies as a result of operations should be recovered through increased charges in subsequent years.

Fiduciary Operations - The County maintains a significant number of funds to carry out its fiduciary responsibilities. These include funds for school districts, autonomous special districts and taxes.

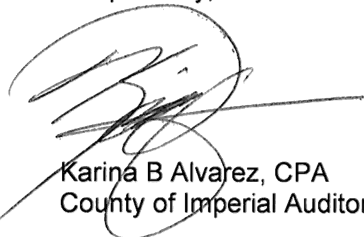
INDEPENDENT AUDIT

State statutes require an annual audit by a Certified Public Accountant. The firm of Eide Bailly LLP has audited the County's financial statements. In addition to meeting the requirements of State law, the audit was also designed to comply with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The independent auditor's report on the financial statement is included in these financial statements.

ACKNOWLEDGEMENTS

I wish to express my appreciation to the accounting staff of the County department and the staff of the Auditor-Controller department whose coordination, dedication and professionalism are responsible for the preparation of this report. I would like to thank our independent auditors, Eide Bailly LLP, for their professional support in the preparation of the report.

Respectfully,

A handwritten signature in black ink, appearing to read 'Karina B Alvarez', is written over a circular stamp or seal.

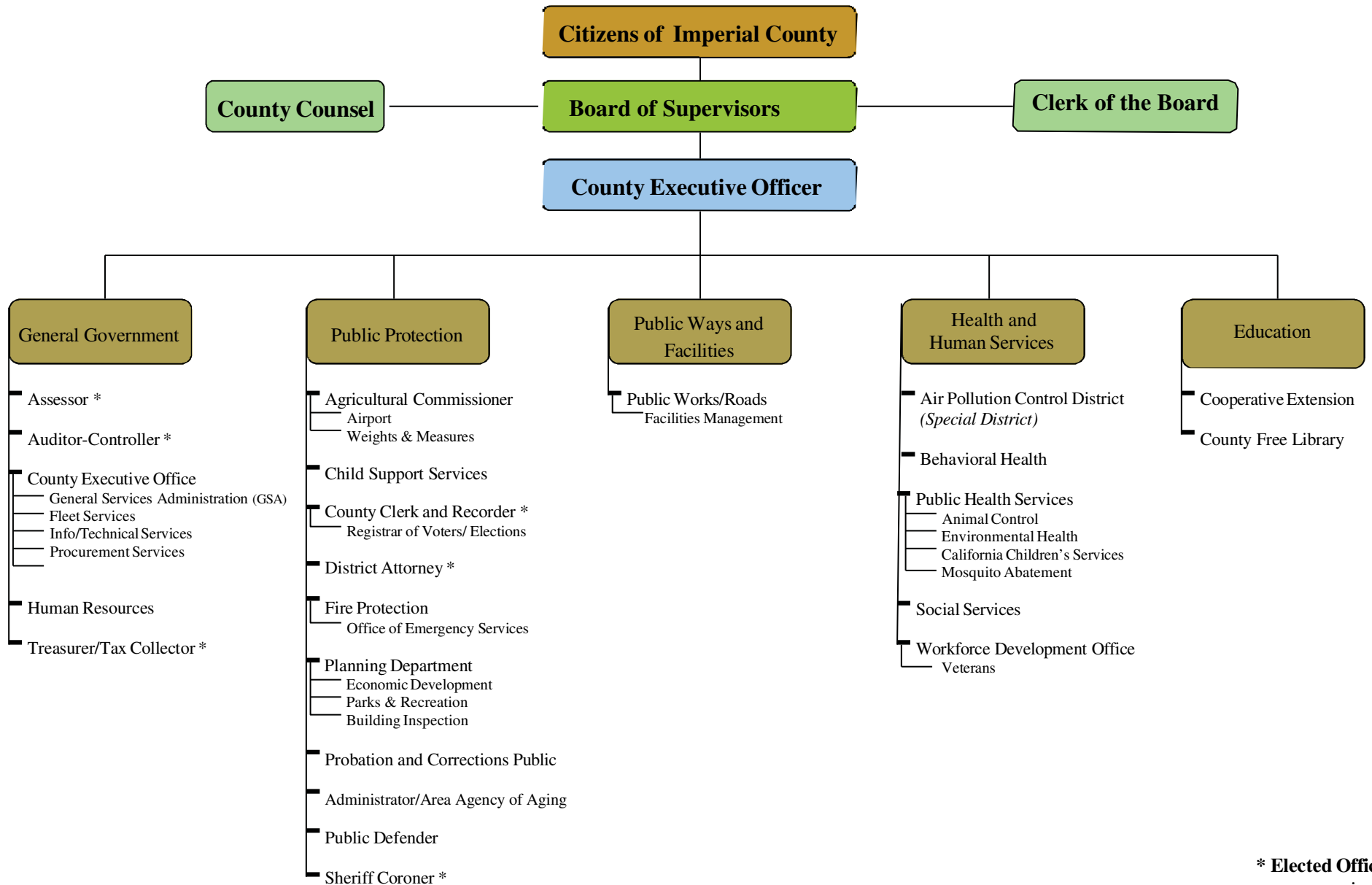
Karina B Alvarez, CPA
County of Imperial Auditor-Controller

COUNTY OF IMPERIAL

ORGANIZATIONAL CHART



FISCAL YEAR 2020-2021



* Elected Official

Directory of Public Officials

(as of 5/22/23)

Elected Officials

Supervisor 1 st District	Jesus E. Escobar	
Supervisor 2 nd District	Luis A. Plancarte	
Supervisor 3 rd District	Michael W. Kelley	
Supervisor 4 th District	Ryan E. Kelley	
Supervisor 5 th District	John Hawk	
Judge, Superior Court Dept. 1	Poli Flores Jr.	
Judge, Superior Court Dept. 2	Christopher J. Plourd	
Judge, Superior Court Dept. 3	Marco D. Nunez	
Judge, Superior Court Dept. 4	Michael Domenzain	
Judge, Superior Court Dept. 5	Eran M. Bermudez	
Judge, Superior Court Dept. 7	Jeffery B. Jones	
Judge, Superior Court Dept. 8	William D. Quan	
Judge, Superior Court Dept. 9	Brooks Anderholt	
Judge, Superior Court Brawley	William D. Lehman	
Judge, Superior Court Brawley	Monica Lepe-Negrete	
Commissioner	Kris Becker	
Referee, Traffic	Martin Gonzalez	
Judge, Juvenile Court	William D. Lehman	
Assessor	Robert Menvielle	General Government
Auditor-Controller	Karina B. Alvarez	General Government
Clerk-Recorder	Chuck Storey	General Government
District Attorney	George Marquez	Public Protection
Sheriff-Coroner	Federico Miramontes	Public Protection
Treasurer-Tax Collector	Suzanne C. Bermudez	General Government

Appointed Officials

Agricultural Commissioner/Airport	Jolene Dessert	Public Protection
Air Pollution Control Officer	Belen Leon-Lopez	Public Protection
Behavioral Health	Leticia Plancarte-Garcia	Health and Sanitation
Child Support Services	Liza Barraza	Public Assistance
Clerk of the Board	Blanca Acosta	General Government
County Executive Officer	Miguel Figueroa	General Government
Cooperative Extension	Dr. Oli G. Bachie	Education
County Counsel	Eric R. Havens	General Government
County Free Library	Mary Jane Guerrero	Education
Court Executive Officer/Jury Commissioner	Maria Rhinehart	Public Protection
Fire Protection/Emergency Services	Vacant	Public Protection
Health Services/Animal Control/EHS/EMS	Janette Angulo	Health and Sanitation
Human Resources and Risk Management	Rodolfo Aguayo	General Government
Office of Employment Training	Priscilla Lopez	Public Assistance
Planning/Building/Community & Economic Development	Jim Minnick	Public Protection
Probation/Receiving Home/Juvenile Hall	Dan Prince	Public Protection
Public Administrator	Sarah M. Enz	Public Protection
Public Defender	Benjamin Salorio	Public Protection
Public Works	John Gay	Public Ways/Facilities
Registrar of Voters	Linsey Dale	General Government
Social Services	Paula Llanas	Public Assistance



Independent Auditor's Report

Board of Supervisors
County of Imperial, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the County of Imperial, California (County), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Imperial County Children & Families First Commission (Commission) (discretely presented component unit) and the Imperial County Employees' Retirement System (ICERS) (fiduciary fund), which represent the following percentages of the assets, net position, and revenues of the opinion units listed below:

Opinion Unit	Assets	Net Position	Revenues
Commission – Discretely Presented Component Unit	100%	100%	100%
ICERS – Aggregate Remaining Fund Information	57%	62%	17%

Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for those entities is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2021, and the respective changes in financial position and, where, applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

Adoption of New Accounting Standard

As discussed in Note 3 to the financial statements, the County has adopted the provisions of Government Accounting Standards Board (GASB) Statement No. – 84 "Fiduciary Activities", which has resulted in a restatement of net position and fund balances as of July 1, 2020. Our opinions are not modified with respect to this matter

Correction of Error

As discussed in Note 3 to the financial statements, certain errors resulting in an understatement of amounts previously reported for capital assets for governmental activities, an overstatement of amounts previously reported for capital assets for business-type activities and the sanitation fund, an overstatement of amounts previously reported for revenues for the aggregate remaining funds as of June 30, 2020, and an understatement of net position of the Commission were discovered by management of the County during the current year. Accordingly, a restatement has been made to the net position and fund balance as of June 30, 2020, to correct the errors. Our opinions are not modified with respect to that matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedules of the County's pension plan, the schedules of the County's OPEB plan, the schedule of revenues, expenditures, and changes in fund balance – budget and actual for the General Fund and each major special revenue fund and the related note to the required supplementary information, be presented to supplement the basis financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board,

who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods or preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements. The introductory section and the combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole. A combining statement of net position, statement of revenues, expenses, and changes in fund net position, and statement of cash flows for the nonmajor enterprise funds has not been included as part of the financial statements.

The introductory section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 25, 2023, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



Rancho Cucamonga, California
May 25, 2023

Management's Discussion and Analysis For the Year Ended June 30, 2021

The discussion and analysis of the financial performance of the County of Imperial (County) provides an overview of the County's financial activities for the year ended June 30, 2021. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Users of these financial statements should read this discussion and analysis in conjunction with the transmittal letter at the front of this report and the County's basic financial statements following this section to enhance their understanding of the County's financial performance. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

FINANCIAL HIGHLIGHTS

- The liabilities and deferred inflows of resources exceeded the assets and deferred outflows of resources of the County at the close of the 2020-2021 fiscal year by (\$172,345) (*Net Position*). (\$488,241) is *Unrestricted Net Position*. Of this amount (\$417,418) may be used to meet the county's ongoing obligations to citizens and the creditors, (\$26,211) is related to the obligation for Pension Bonds and \$182,517 (*Restricted Net Position*) may be used for the County's ongoing obligations with external restrictions. (See detail at Table 1).
- The County's net position decreased by \$3,213 during the current fiscal year. Governmental activities increased the County's net position by \$14,975. Business-type activities net position decreased by (\$18,188).
- As of June 30, 2021, the County's governmental funds reported total ending fund balances of \$199,465 an increase of 26.45% in comparison with the prior year. See further discussion in Financial Analysis of the County's Funds on pages 9-10.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$5,808 or 15.72% of total General Fund expenditures.
- The County's total long-term debt decreased in the amount of \$2,004 in comparison with the prior year. Compensated absences increased by \$1,620 and existing long-term debt decreased \$3,624 in 2020-2021.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. These statements are organized so that readers can understand the County as a financial whole or as an entire operating entity. The County's basic financial statements are comprised of three components: 1) Government-wide financial statements; 2) Fund financial statements; and 3) Notes to the financial statements. This report also contains other supplementary information in addition to the financial statements themselves.

1. Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the County's assets and deferred outflows of resources and liabilities, and deferred inflows of resources with the difference reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event takes

Management's Discussion and Analysis (Continued)

place regardless of when cash is received or paid. Thus, some revenues and expenses are reported in this statement for some items that will only result in cash inflows and outflows in future fiscal years.

Both the Statement of Net Position and the Statement of Activities distinguishes between activities that are primarily financed with taxes and intergovernmental revenues (governmental activities) and those that are intended to recover all or a significant portion of their costs through user fees and charges for services (business-type activities). The County's governmental activities include general government, public protection, public ways and facilities, health and sanitation and public assistance and special districts. The business-type activities of the County include the operation of the Imperial Airport, Closure/Postclosure (Landfill), Sanitation and other County Service Areas (CSAs).

Component units are included in our basic financial statements and consist of legally separate entities for which the County is financially accountable and that have substantially the same board as the County or provide services entirely to the County. An example of the County's blended component unit is the Imperial County Employees' Retirement Association (ICERA). The Children and Families First Commission (the Commission) is reported as a discretely presented component unit, because there is some financial accountability by the Commission to the County Board.

The government-wide financial statements are presented on pages 13-14 of this report.

2. Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds - not the County as a whole. A fund is a fiscal and accounting entity designated to report information about groupings of related accounts, which are used to maintain control over resources that have been segregated for specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations. All of the County's funds are divided into three broad categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds are used to account for activities that are similar in nature to the governmental activities in the government-wide financial statements. However, unlike the government wide financial statements, the governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be use in evaluating the County's near-term financing requirements and available resources.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. This will allow readers to get a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County reports five major individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for each of the major funds. Data from the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements located in the *Combining and Individual Fund Statements and Schedules*.

The basic governmental fund financial statements are presented on pages 15-18 of this report.

Management's Discussion and Analysis (Continued)

Proprietary funds are reported in two ways: enterprise funds and internal service funds. Enterprise funds are reported as functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the Imperial Airport, Landfills, Sanitation and other County Service Areas (CSAs) operations. Internal service funds are used to account for costs internally among the County's various functions. The County uses the following internal service funds: Garage, Centralized Mail, Flood Control, Communications Services, Liability Insurance, Workers' Compensation Insurance, Unemployment Insurance, Health and Dental/Vision Benefits, Medical Malpractice, Auto Liability, Information Systems and Case Management Systems. Because such functions predominantly benefit governmental rather than business-type activities, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Imperial Airport, and Sanitation. The funds are considered major to the County. All other enterprise funds have been combined into a single aggregated column for presentation. Internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

The basic proprietary fund financial statements are presented on pages 19-21 of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because the resources of fiduciary funds are not available to support the County's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds.

The basic fiduciary fund financial statements are presented on pages 22-23 of this report.

3. Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in both government-wide and fund financial statements.

The notes to the financial statements are presented on pages 24-77 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, liabilities and deferred inflows of resources exceeded assets and deferred outflows of resources by (\$172,345) (see Table 1) at the close of the current fiscal year.

The largest portion of the County's net position, \$133,379 reflects its investment in capital assets (e.g. land, structures and improvements, infrastructure, vehicles, furniture and equipment, and construction in progress) less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position, \$182,517 represents resources that are subject to external restrictions on how they may be used. The major portion of the restricted net position is constrained for debt repayment. The remaining balance of total net position is (\$488,241).

Management's Discussion and Analysis (Continued)

Table 1 – County of Imperial's Net Position
June 30, 2021 and June 30, 2020 (In Thousands)

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Assets:						
Current Assets and Other Assets	\$387,295	\$ 240,577	\$ (13,103)	\$ (16,107)	\$374,192	\$224,470
Capital Assets	<u>127,561</u>	<u>130,573</u>	<u>7,519</u>	<u>8,392</u>	<u>135,080</u>	<u>138,965</u>
Total Assets	<u>514,856</u>	<u>371,150</u>	<u>(5,584)</u>	<u>(7,715)</u>	<u>509,272</u>	<u>363,435</u>
Deferred outflows of Resources:						
Deferred amounts from pension	122,926	49,768	404	252	123,330	50,020
Deferred amounts from OPEB	<u>33,825</u>	<u>29,335</u>	<u>111</u>	<u>148</u>	<u>33,936</u>	<u>29,483</u>
Total Deferred outflows of Resources	<u>156,751</u>	<u>79,103</u>	<u>515</u>	<u>400</u>	<u>157,266</u>	<u>79,503</u>
Liabilities:						
Current and Other Liabilities	122,456	13,226	104	68	122,560	13,294
Long-Term Liabilities	<u>562,146</u>	<u>519,196</u>	<u>57,816</u>	<u>37,115</u>	<u>619,962</u>	<u>556,311</u>
Total Liabilities	<u>684,602</u>	<u>532,422</u>	<u>57,920</u>	<u>37,183</u>	<u>742,522</u>	<u>569,605</u>
Deferred inflows of Resources:						
Deferred amounts from pension	26,211	30,778	86	156	26,297	30,934
Deferred amounts from OPEB	<u>69,835</u>	<u>33,289</u>	<u>229</u>	<u>169</u>	<u>70,064</u>	<u>33,458</u>
Total Deferred inflows of Resources	<u>96,046</u>	<u>64,067</u>	<u>315</u>	<u>325</u>	<u>96,361</u>	<u>64,392</u>
Net Position:						
Net investment in capital assets	125,860	130,573	7,519	8,392	133,379	138,965
Restricted	182,517	134,837	0	0	182,517	134,837
Unrestricted	<u>(417,418)</u>	<u>(411,646)</u>	<u>(70,823)</u>	<u>(53,215)</u>	<u>(488,241)</u>	<u>(464,861)</u>
Total Net Position	<u>\$(109,041)</u>	<u>\$(146,236)</u>	<u>\$(63,304)</u>	<u>\$(44,823)</u>	<u>\$(172,345)</u>	<u>\$(191,059)</u>

*Prior year numbers have not been restated to reflect the implementation of GASB 84 and the correction of errors.

As of June 30, 2021, the County's total assets and deferred outflows of resources increased by 50.25% or \$223,600 during the current fiscal year. Deferred outflows of resources related to OPEB increased by 15.10% or \$4,453 due to GASB 75 was implemented in 2019 so it would have the same types of deferred outflows.

Total liabilities and deferred inflows of resources for Fiscal Year 2020-21 increased by 32.31% or \$204,886. Long-term liabilities increased by 11.44% or \$63,651 primarily as a result of the County's proportionate share of the net pension liability. Deferred inflows of resources related to OPEB decreased \$36,606 due to changes in the net OPEB liability measurements used in the actuarial study as required by GASB Statement No. 75.

As shown in Table 2, the County's net position decreased by (\$3,213).

Management's Discussion and Analysis (Continued)

Table 2 - County of Imperial's Changes in Net Position
For the Years Ended June 30, 2021 and June 30, 2020 (In Thousands)

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program Revenues:						
Charges for Services	\$ 52,549	\$ 59,765	\$ 2,729	\$ 5,576	\$ 55,278	\$ 65,341
Operating Grants and Contributions	304,588	267,829	-	-	304,588	267,829
Capital Grants and Contributions	12,473	-	-	-	12,473	-
General Revenues:						
Property Taxes	26,359	24,934	-	-	26,359	24,934
Property Tax In-Lieu Taxes	23,338	22,631	-	-	23,338	22,631
Sales Taxes	18,227	16,863	-	-	18,227	16,863
Franchise Taxes	258	264	-	-	258	264
Federal In-Lieu Taxes	3,215	3,166	-	-	3,215	3,166
Unrestricted Investment Earnings	1,921	6,075	319	302	2,240	6,377
Gain on Sales of Fixed Assets	574	17	-	-	574	17
Transfers	-3,000	-	3,000	-	-	-
Other	6,597	11,673	86	64	6,683	11,737
Total Revenues	<u>447,099</u>	<u>413,217</u>	<u>6,134</u>	<u>5,942</u>	<u>453,232</u>	<u>419,159</u>
Expenses:						
General Government	56,866	53,838	-	-	56,866	53,838
Public Protection	109,068	111,786	-	-	109,068	111,786
Health and Sanitation	49,367	52,761	-	-	49,367	52,761
Public Assistance	196,620	185,289	-	-	196,620	185,289
Special District	583	-	-	-	583	-
Public Ways and Facilities	17,991	16,205	-	-	17,991	16,205
Interest on Long-Term Liabilities	1,629	1,646	-	-	1,629	1,646
Airport	-	-	1,079	1,186	1,079	1,186
Sanitation	-	-	23,228	5,466	23,228	5,466
Closure/Postclosure Waste	-	-	-	9,547	-	9,547
County Service Areas, other	-	-	15	-	15	-
Total Expenses	<u>432,124</u>	<u>421,525</u>	<u>24,322</u>	<u>16,199</u>	<u>456,446</u>	<u>437,724</u>
Increase (Decrease) in Net Position	<u>\$ 14,975</u>	<u>\$ (8,308)</u>	<u>\$ (18,188)</u>	<u>\$ (10,257)</u>	<u>\$ (3,213)</u>	<u>\$ (18,565)</u>

*Prior year numbers have not been restated to reflect the implementation of GASB 84 and the correction of errors.

Governmental Activities

Governmental activities increased the County's net position by \$14,975 for the year ended June 30, 2021. Key elements of this decrease include:

- Total revenue for the County's governmental activities increased 8.20%.
- As an arm of the state government, operating grants and contributions serve multiple programs, representing 69% of the County's total revenue for governmental activities; and are tied to mandated services such as public assistance, health, and mental health. These revenue sources increased 13.72% over the prior year primarily to increased funding related to mandated programs.
- Taxes and investment earnings that are generated locally provide the Board of Supervisors (Board) with most of its discretionary spending power. Property taxes and Property Tax In-Lieu increased 4.48% due to property tax shift required by State to the school districts and increase in assessed property values throughout the County.
- Total expenses for governmental activities increased by 2.50% with increases in several major functions with the greatest increase in Public Assistance by 6.12%.
- The County recorded \$6,597 in revenue for the current fiscal year, classified as another item.

Management's Discussion and Analysis (continued)

Business-type Activities

Business-type activities' net position decreased the County's net position by (\$18,188). The main reason for this is an increase in sanitation/closure/postclosure waste expense in the amount of \$17,747 a 324% increase in comparison with the prior year.

Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At June 30, 2021, The County's governmental funds reported total fund balances of \$199,465, a 26.45% increase in comparison with the prior year. The components of the total fund balance are as follows (for more information see Note 13 – fund Balances):

- *Nonspendable Fund Balance*, \$14,543, are amounts that are not spendable in form, or are legally or contractually required to be maintained intact, and are made up of prepaid items and inventories of \$14,543.
- *Restricted Fund Balance*, \$182,517, consist of amounts with constraints put on their use by creditors, grantors, contributors, laws, regulations, or enabling legislation. Examples of restrictions on those funds consist of public health programs of \$54,047, public benefit fees of \$18,014, measure D-LTA road funds of \$12,900, medical/CMSP of \$8,985, road maintenance-rehabilitation of \$12,536, debt services of \$8,059, and various other restricted funds less than \$7,000.
- *Committed Fund Balance*, \$4,448 consists of amounts for specific purposes determined by the County Board of Supervisors, which includes general reserves of \$4,448.
- *Assigned Fund Balance*, \$10,868, represents amounts that have been set aside and are intended to be used for a specific purpose but are neither restricted nor committed. Examples of assigned funds are tobacco monies of \$6,733, realignment/rev. stabilization of \$2,466, and funds allocated to capital outlay of \$1,669.
- *Unassigned Fund Balance*, (\$12,911), represents the available balance to meet the County's current and future needs.

Management's Discussion and Analysis (Continued)

The County's management may also designate unassigned fund balance to a particular function, project, or activity; however, designated fund balance is available for appropriations at any time.

The General Fund is the chief operating fund of the County. At June 30, 2021, unassigned fund balance of the General Fund was \$5,808. As a measure of the General Funds' liquidity, it may be helpful to compare both unassigned fund balance and fund balance to total fund expenditures. Unassigned fund balance represents 6.42% of total General Fund expenditures, while total fund balance represents 40.89% of total General Fund expenditures.

Revenues for governmental functions totaled \$451,065 at June 30, 2021, which represents an increase of 11.40% from fiscal year 2019-2020. The largest increase in revenues was in Intergovernmental Revenue, which increased 16.85% and was primarily due to an increase in reimbursements from state agencies.

Expenditures for governmental functions totaled \$426,748 at June 30, 2021, which represents an increase of 7.80% from fiscal year 2019-2020. The largest increase occurred in General Government, which increased 61.05% and Public Ways and Facilities increased by approximately 16.77%.

Proprietary Funds

The proprietary fund provides similar information to the government-wide financial statements, but in more detail.

The net position of the enterprise funds decreased by (\$18,482). The main reason for this is an increase in operating expenses in the amount of (\$8,134). In addition, a prior year adjustment of (\$25,331) was made to decrease the Business-type Activities beginning net position to reflect the transfer of the Sanitation Fund from a special revenue fund to an enterprise fund in fiscal year 2020-2021.

The internal service funds carried \$11,174 in unrestricted net position as a result of an increase in claims payable in claims insurance liabilities. In addition, a change in medical insurance design reduced costs. Claims payable were \$39,720 at June 30, 2021.

GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget resulted in a \$2,933 decrease in appropriations that is briefly summarized as follows:

- \$90 decrease in the County's Public Assistance appropriations represents a decrease in administration and categorical aid costs.
- \$1,700 decrease in the County's Public Protection appropriations was the result of a decrease in judicial, detention and correction, and other protection costs.
- \$1,143 decrease in the County's appropriations was the result of a decrease in legislative and administration, as well as personnel costs. The remaining portion of the decrease in appropriations was due to a decrease in normal operations in the remaining budget units that comprise the General Fund.

Management's Discussion and Analysis (Continued)

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

As of June 30, 2021, the County's investment in capital assets for its governmental and business-type activities amounted to \$135,080 (net of accumulated depreciation). The investments in capital assets are comprised of land, infrastructure, structures and improvements, furniture and equipment, vehicles, and construction in progress.

Table 3 –County of Imperial's Capital Assets (Net of accumulated depreciation) (In Thousands)

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Land	\$ 4,611	\$ 4,479	\$ 685	\$ 685	\$ 5,296	\$ 5,164
Construction in Progress	16,386	11,339	-	-	16,386	11,339
Infrastructure	30,958	34,471	-	-	30,958	34,471
Structures and Improvements	66,675	68,567	6,623	7,715	73,298	75,694
Vehicles	2,071	2,646	-	-	2,071	2,646
Furniture and Equipment	6,860	9,071	211	580	7,071	9,651
Total	\$ 127,561	\$ 130,573	\$ 7,519	\$ 8,395	\$135,080	\$138,964

*Prior year numbers have not been restated to reflect the implementation of GASB 84 and the correction of errors.

The major capital events during the current fiscal year include the following:

- A variety of small construction and rehabilitation projects started during the current fiscal year: road paving projects and several others remodeling projects.

Long-Term Debt

At the end of the current fiscal year, the County had total long-term debt outstanding of \$88,504. This amount is comprised of \$5,655 of certificates of participation, \$21,325 represents debt outstanding for the pension obligation bond, \$20,103 in earned compensated absences, \$39,720 in claims payable and \$1,701 capital lease obligations.

Table 4 – County of Imperial's Outstanding Debt (In Thousands)

	Governmental Activities		Business-Type Activities		Totals	
	2021	2020	2021	2020	2021	2020
Employee Compensated Absences	20,051	\$ 18,440	\$ 52	\$ 43	\$ 20,103	\$ 18,483
Capital Lease Obligation	1,701	2,224	-	-	1,701	2,224
St. of California Child Support Claim	-	90	-	-	-	90
Pension Funding Bonds 1997	-	3,070	-	-	-	3,070
Pension Funding Bonds 2002	21,325	22,865	-	-	21,325	22,865
2010 Certificates of Participation	5,655	6,095	-	-	5,655	6,095
Claims Payable	39,720	37,681	-	-	39,720	37,681
Total	\$ 88,452	\$ 90,465	\$ 52	\$ 43	\$ 88,504	\$ 90,508

*Prior year numbers have not been restated to reflect the implementation of GASB 84 and the correction of errors.

Management's Discussion and Analysis (Continued)

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County currently faces a less than favorable economic environment. Due to the County being heavily dependent on agriculture, it experiences chronically high unemployment, which puts pressure on the County to provide social and medical services.

The County's general revenues, sometimes referred to as discretionary revenues, continue to experience little to no growth. At the same time, the portion of the County's budget that rely on these revenues continue to experience increased costs due to cost of living and medical insurance increases.

The State's budget cuts for local governments remain the major determining factors in determining the County's budget for fiscal year 2019-20 and beyond, as the County is again required to contribute property tax revenues to the State budget in 2020-21. The State has historically reduced city and county revenues in order to help balance their own budget.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, creditors, and investors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Ms. Karina B Alvarez, CPA, Imperial County Auditor-Controller, 940 Main Street, Suite 108, El Centro, California, 92243, (442) 265-1299 or visit the website at www.co.imperial.ca.us.

County of Imperial, California

Statement of Net Position

June 30, 2021

(amounts expressed in thousands)

	Governmental Activities	Business-Type Activities	Total	Children & Families First Commission
Assets				
Cash and cash equivalents	\$ 317,743	\$ 953	\$ 318,696	\$ 5,416
Cash with fiscal agent	8,116	-	8,116	-
Deposits with others	626	-	626	-
Receivables (net)				
Accounts	21,728	-	21,728	249
Interest	6,420	24	6,444	11
Loans	15,561	-	15,561	-
Taxes	2,526	-	2,526	-
Inventories and prepaid expenses	495	-	495	-
Internal balances	14,080	(14,080)	-	-
Capital assets, not being depreciated				
Land	4,611	685	5,296	-
Construction in progress	16,386	-	16,386	-
Capital assets, net of accumulated depreciation				
Structures and improvements, net	66,675	6,623	73,298	-
Vehicles, net	2,071	-	2,071	-
Furniture and equipment, net	6,860	211	7,071	-
Infrastructure, net	30,958	-	30,958	-
Total assets	514,856	(5,584)	509,272	5,676
Deferred Outflows of Resources				
Related to pensions	122,926	404	123,330	-
Related to OPEB	33,825	111	33,936	-
Total deferred outflows of resources	156,751	515	157,266	-
Liabilities				
Accounts payable	26,368	76	26,444	3
Accrued payroll	8,032	28	8,060	29
Interest payable	55	-	55	-
Deposits payable	642	-	642	-
Unearned revenues	87,359	-	87,359	-
Noncurrent liabilities				
Due within one year	43,859	13	43,872	-
Due in more than one year	44,593	55,478	100,071	31
Net pension liability	186,600	820	187,420	-
Net OPEB liability	287,094	1,505	288,599	-
Total liabilities	684,602	57,920	742,522	63
Deferred Inflows of Resources				
Related to pensions	26,211	86	26,297	-
Related to OPEB	69,835	229	70,064	-
Total deferred inflows of resources	96,046	315	96,361	-
Net Position				
Net investment in capital assets	125,860	7,519	133,379	-
Restricted	182,517	-	182,517	-
Unrestricted	(417,418)	(70,823)	(488,241)	5,613
Total net position	\$ (109,041)	\$ (63,304)	\$ (172,345)	\$ 5,613

County of Imperial, California
Statement of Activities
Years Ended June 30, 2021
(amounts expressed in thousands)

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			Children & Families First Commission
					Governmental Activities	Business-type Activities	Total	
Primary Government								
Government Activities								
General government	\$ 56,866	\$ 31,086	\$ 34,431	\$ 3,114	\$ 11,765	\$ -	\$ 11,765	\$ -
Public protection	109,068	8,415	50,351	-	(50,302)	-	(50,302)	-
Health and sanitation	49,367	5,471	22,811	360	(20,725)	-	(20,725)	-
Public assistance	196,620	4,584	186,836	184	(5,016)	-	(5,016)	-
Special districts	583	750	-	-	167	-	167	-
Public ways and facilities	17,991	2,243	10,159	8,815	3,226	-	3,226	-
Interest on long-term debt	1,629	-	-	-	(1,629)	-	(1,629)	-
Total governmental activities	432,124	52,549	304,588	12,473	(62,514)	-	(62,514)	-
Business-type Activities								
Airport	1,079	707	-	-	-	(372)	(372)	-
Sanitation	23,228	2,012	-	-	-	(21,216)	(21,216)	-
Other	15	10	-	-	-	(5)	(5)	-
Total business-type activities	24,322	2,729	-	-	-	(21,593)	(21,593)	-
Total primary government	\$ 456,446	\$ 55,278	\$ 304,588	\$ 12,473	(62,514)	(21,593)	(84,107)	-
Component Unit								
Children and families first commission	\$ 2,225	\$ -	\$ 2,239	\$ -	-	-	-	14
General Revenues								
Property tax					26,359	-	26,359	-
Property tax in-lieu					23,338	-	23,338	-
Sales tax					18,227	-	18,227	-
Franchise tax					258	-	258	-
Federal in-lieu taxes					3,215	-	3,215	-
Other					6,597	86	6,683	26
Unrestricted investment earnings					1,921	319	2,240	45
Gain on sales of fixed assets					574	-	574	-
Transfers					(3,000)	3,000	-	-
Total general revenues					77,489	3,405	80,894	71
Change in Net Position					14,975	(18,188)	(3,213)	85
Net Position, Beginning of Year, as restated					(124,016)	(45,116)	(169,132)	5,528
Net Position, End of Year					\$ (109,041)	\$ (63,304)	\$ (172,345)	\$ 5,613

County of Imperial, California

Balance Sheet -

Governmental Funds

June 30, 2021

(amounts expressed in thousands)

	General	Special Revenue Funds			Other Governmental Funds	Total Governmental Funds
		Behavioral Health Proposition #63	Social Services	Health Realignment		
Assets						
Cash and cash equivalents	\$ 24,907	\$ 18,532	\$ 2,669	\$ 15,508	\$ 207,290	\$ 268,906
Cash with fiscal agent	8,116	-	-	-	-	8,116
Deposits with others	-	-	-	-	626	626
Receivables (net)						
Accounts	2,564	-	3	-	19,160	21,727
Interest	321	6	-	25	5,926	6,278
Loan	-	-	-	-	15,561	15,561
Taxes	2,006	-	-	-	520	2,526
Advance to other funds	14,078	-	-	-	-	14,078
Inventories and prepaid items	367	-	-	-	98	465
Total assets	\$ 52,359	\$ 18,538	\$ 2,672	\$ 15,533	\$ 249,181	\$ 338,283
Liabilities, Deferred Inflows of Resources, and Fund Balances						
Liabilities						
Accounts payable	\$ 1,075	\$ -	\$ 1,227	\$ -	\$ 7,997	\$ 10,299
Accrued payroll	3,204	-	1,360	-	3,355	7,919
Interest payable	-	-	20	-	31	51
Deposits payable	-	-	-	-	642	642
Unearned revenues	10,271	18,538	-	15,533	43,017	87,359
Due to other funds	-	-	-	-	24,366	24,366
Total liabilities	14,550	18,538	2,607	15,533	79,408	130,636
Deferred Inflows of Resources						
Unavailable revenues	857	-	-	-	7,325	8,182
Fund Balances						
Nonspendable	14,445	-	-	-	98	14,543
Restricted	1,383	-	65	-	181,069	182,517
Committed	4,448	-	-	-	-	4,448
Assigned	10,868	-	-	-	-	10,868
Unassigned	5,808	-	-	-	(18,719)	(12,911)
Total fund balances	36,952	-	65	-	162,448	199,465
Total liabilities, deferred inflows of resources, and fund balance	\$ 52,359	\$ 18,538	\$ 2,672	\$ 15,533	\$ 249,181	\$ 338,283

County of Imperial, California
Reconciliation of the Balance Sheet to the Statement of Net Position -
Governmental Activities
June 30, 2021
(amounts expressed in thousands)

Amounts reported for governmental activities in the statement of net position
are different because:

Total fund balances - total governmental funds	\$ 199,465
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	126,345
Deferred outflows of resources related to pension and OPEB	154,490
Internal service funds are used by management to charge the costs of motor pool, printing, flood control, mail system, communications, information systems, case management systems, medical malpractice, and insurance. Internal service funds are included in governmental activities in the statement of net position.	12,390
Deferred inflows of resources related to pension and OPEB	(94,661)
Net pension liability	(183,877)
Net OPEB liability	(282,867)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported in the funds.	(48,508)
Revenues reported as unavailable revenue in the governmental funds are recognized in the statement of activities.	<u>8,182</u>
Net Position of Governmental Activities	<u><u>\$ (109,041)</u></u>

County of Imperial, California
Statement of Revenues, Expenditures, and Changes in Fund Balances -
Governmental Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

		Special Revenue Funds				
	General	Behavioral Health Proposition #63	Social Services	Health Realignment	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 39,808	\$ -	\$ -	\$ -	\$ 5,029	\$ 44,837
Licenses and permits	1,299	-	-	-	3,038	4,337
Fines, forfeitures and penalties	4,061	-	-	-	789	4,850
Use of money and property	1,033	-	22	-	1,432	2,487
Intergovernmental revenue	45,423	-	99,737	-	195,630	340,790
Charges for service	17,486	-	93	-	23,701	41,280
Other revenues	1,247	-	9	-	11,228	12,484
Total revenues	110,357	-	99,861	-	240,847	451,065
Expenditures						
Current						
General government	13,290	-	-	-	32,953	46,243
Public protection	74,062	-	-	-	34,345	108,407
Health and sanitation	-	-	-	-	49,175	49,175
Public assistance	1,068	-	109,276	-	86,047	196,391
Special districts	-	-	-	-	583	583
Public ways and facilities	705	-	-	-	17,096	17,801
Debt service						
Principal	963	-	-	-	4,610	5,573
Interest	279	-	-	-	1,350	1,629
Capital outlay	-	-	-	-	946	946
Total expenditures	90,367	-	109,276	-	227,105	426,748
Excess (Deficiency) of Revenues Over (Under) Expenditures	19,990	-	(9,415)	-	13,742	24,317
Other Financing Sources (Uses)						
Transfers in	-	-	9,480	-	15,401	24,881
Transfers out	(27,756)	-	-	-	(125)	(27,881)
Total other financing sources (uses)	(27,756)	-	9,480	-	15,276	(3,000)
Net Change in Fund Balances	(7,766)	-	65	-	29,018	21,317
Fund Balances, Beginning of Year, as restated	44,718	-	-	-	133,430	178,148
Fund Balances, End of Year	\$ 36,952	\$ -	\$ 65	\$ -	\$ 162,448	\$ 199,465

County of Imperial, California
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to
the Statement of Activities - Governmental Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

Amounts reported for governmental activities in the statement of activities
are different because:

Net change in fund balances - total governmental funds	\$ 21,317
Governmental funds report capital projects (outlays) as expenditures. However, in the statement of activities, the costs of those assets are allocated over their estimated useful lives as depreciation expense.	(3,242)
Capital Outlays and purchases of capital assets recorded in governmental funds	\$ 6,039
Depreciation Expense	(9,281)
Repayment of long-term debt principal and other liability balances is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position:	
Lease payments	523
Pension funding bonds principal payments	4,610
Child support liability payments	90
Certificate of participation liability payments	440
In the statement of activities, certain operating expenses - compensated absences (vacations, sick leave, and comp time earned) - are measured by the amounts earned during the year. In the governmental funds; however, expenditures for these items are measure by the amount of financial resources used (essentially, the amounts actually paid). During this year, compensate absences increased.	(1,594)
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.	6,738
Governmental funds report OPEB contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions is reported as OPEB expense.	(6,038)
Revenues reported as unavailable revenue in the governmental funds are recognized as operating contributions and grants in the statement of activities.	(967)
Internal service funds are used by the County to charge the cost of motor pool, printing, mail system, communications, information systems, case management systems, medical malpractice, and insurance to individual funds. The net loss of the internal service funds is reported with governmental activities.	(6,902)
Change in net position of governmental activities	<u>\$ 14,975</u>

County of Imperial, California
Statement of Net Position -
Proprietary Funds
June 30, 2021
(amounts expressed in thousands)

	Business-type Activities-Enterprise Funds				Governmental Activities
	Imperial Airport	Sanitation Fund	Non-major Enterprise Funds	Total	Internal Service Fund
Assets					
Current Assets					
Cash and cash equivalents	\$ 888	\$ 31	\$ 34	\$ 953	\$ 48,837
Receivables (net)					
Accounts	-	-	-	-	1
Interest	2	22	-	24	142
Due from other funds	-	-	-	-	25,697
Inventories and prepaid expenses	-	-	-	-	30
Total current assets	890	53	34	977	74,707
Noncurrent Assets					
Land	662	-	23	685	23
Structures and improvements	23,706	21	50	23,777	242
Vehicles	-	335	-	335	9,365
Equipment	694	2,236	-	2,930	3,075
Accumulated depreciation	(17,777)	(2,381)	(50)	(20,208)	(11,489)
Total noncurrent assets	7,285	211	23	7,519	1,216
Total assets	8,175	264	57	8,496	75,923
Deferred Outflows of Resources					
Deferred pension	97	307	-	404	1,773
Deferred OPEB	27	84	-	111	488
Total deferred outflows of resources	124	391	-	515	2,261
Liabilities					
Current Liabilities					
Claims payable	-	-	-	-	39,720
Accounts payable	30	46	-	76	16,069
Interest payable	-	-	-	-	4
Accrued payroll	4	24	-	28	113
Due to other funds	-	-	2	2	1,329
Advance from other funds	-	14,078	-	14,078	-
Current portion of compensated absences	1	12	-	13	17
Total current liabilities	35	14,160	2	14,197	57,252
Noncurrent Liabilities					
Compensated absences	4	35	-	39	207
Accrued closure/postclosure	-	55,439	-	55,439	-
Net pension liability	195	625	-	820	2,723
Net OPEB liability	357	1,148	-	1,505	4,227
Total noncurrent liabilities	556	57,247	-	57,803	7,157
Total liabilities	591	71,407	2	72,000	64,409
Deferred Inflows of Resources					
Deferred pensions	21	65	-	86	378
Deferred OPEB	55	174	-	229	1,007
Total deferred inflows of resources	76	239	-	315	1,385
Net Position					
Net investment in capital assets	7,285	211	23	7,519	1,216
Unrestricted	347	(71,202)	32	(70,823)	11,174
Total net position	\$ 7,632	\$ (70,991)	\$ 55	\$ (63,304)	\$ 12,390

County of Imperial, California
Statement of Revenues, Expenses, and Changes in Fund Net Position -
Proprietary Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds				Governmental Activities
	Imperial Airport	Sanitation Fund	Non-major Enterprise Funds	Total	Internal Service Funds
Operating Revenues					
Charges for services	\$ 707	\$ 2,012	\$ 10	\$ 2,729	\$ 58,448
Other revenues	69	-	-	69	318
Total operating revenues	776	2,012	10	2,798	58,766
Operating Expenses					
Salaries and benefits	133	664	-	797	2,549
Services and supplies	362	1,208	15	1,585	62,148
Depreciation	584	61	-	645	121
Total operating expenses	1,079	1,933	15	3,027	64,818
Operating Income (Loss)	(303)	79	(5)	(229)	(6,052)
Nonoperating Revenues (Expenses)					
Other income/expense	17	(21,295)	-	(21,278)	(751)
Interest - income	-	319	-	319	(99)
Total nonoperating revenues (expenses)	17	(20,976)	-	(20,959)	(850)
Income (Loss) Before Transfers	(286)	(20,897)	(5)	(21,188)	(6,902)
Transfers					
Transfer in	-	3,000	-	3,000	-
Changes in Net Position	(286)	(17,897)	(5)	(18,188)	(6,902)
Net Position, Beginning, as restated	7,918	(53,094)	60	(45,116)	19,292
Net Position, Ending	\$ 7,632	\$ (70,991)	\$ 55	\$ (63,304)	\$ 12,390

County of Imperial, California

Statement of Cash Flows -

Proprietary Funds

Year Ended June 30, 2021

(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds				Governmental Activities
	Imperial Airport	Sanitation	Non-major Other Enterprise Funds	Total	Internal Service Funds
Operating Activities					
Cash received from users	\$ 708	\$ 2,013	\$ 10	\$ 2,731	\$ 58,452
Cash received from operating activities	69	-	-	69	315
Cash paid to suppliers	(338)	(1,616)	(15)	(1,969)	(44,182)
Cash paid to employees	(126)	(632)	-	(758)	(2,517)
Net Cash provided by Operating Activities	313	(235)	(5)	73	12,068
Non Capital Financing Activities					
Cash received from other funds	-	3,000	-	3,000	
Interfund activities	-	(12,579)	(1)	(12,590)	(26,501)
Net Cash used for Non Capital Financing Activities	-	(9,579)	(1)	(9,580)	(26,501)
Capital and Related Financing Activities					
Purchases of capital assets	(79)	-	-	(79)	-
Net Cash used for Capital and Related Financing Activities	(79)	-	-	(79)	-
Investing Activities					
Interest received	1	2	-	3	(188)
Net increase (decrease) in cash and cash equivalents	235	(9,812)	(6)	(9,583)	(14,508)
Cash and Cash Equivalents, Beginning	653	9,843	40	10,536	63,345
Cash and Cash Equivalents, Ending	\$ 888	\$ 31	\$ 34	\$ 953	\$ 48,837
Reconciliation of Operating Income (Loss)					
Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (303)	\$ 79	\$ (5)	\$ (150)	\$ (6,052)
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities					
Depreciation expense	584	61	-	645	121
Decrease (increase) in accounts receivable	1	1	-	2	4
Decrease in current post closure costs	-	(421)			
Decrease (increase) in inventories and prepaid expenses	-	-	-	-	41
Increase (decrease) in claims payable	-	-	-	-	2,302
Increase (decrease) in accounts payable	24	13	-	37	15,626
Increase (decrease) in accrued liabilities	(3)	2	-	(1)	21
Increase (decrease) in net pension liability and related balances	13	8	-	21	(93)
Increase (decrease) in net OPEB liability and related balances	3	10	-	13	87
Increase (decrease) in compensated absences	(6)	12	-	6	17
Total adjustments	616	(314)	-	302	18,126
Net Cash Provided by Operating Activities	\$ 313	\$ (235)	\$ (5)	\$ 73	\$ 12,068

County of Imperial, California
Statement of Net Position -
Fiduciary Funds
June 30, 2021
(amounts expressed in thousands)

	Imperial Employees Retirement System (ICERS)	OPEB Trust Fund	Investment Trust Fund	Private-Purpose Trust Fund	Custodial Funds
Assets					
Cash and investments	\$ 3,534	\$ 1,825	\$ 467,212	\$ 2,141	\$ 61,114
Deposits with others	-	-	-	2,072	-
Contributions receivable	1,774	-	-	-	-
Accounts receivable	781	-	-	-	166
Interest receivable	562	-	1,276	4	172
Investments at fair value					
Fixed Income	282,058	-	-	-	-
Domestic equalities	386,341	-	-	-	-
International equalities	215,514	-	-	-	-
Private credit and equity	138,249	-	-	-	-
Real estate	100,925	-	-	-	-
Total investments at fair value	1,123,087	-	-	-	-
Capital assets (net of accumulated depreciation)	1,545	-	-	-	-
Total assets	1,131,283	1,825	468,488	4,217	61,452
Liabilities					
Accounts payable	4,495	-	16,455	-	1,986
Deposits payable	-	-	53	-	-
Total liabilities	4,495	-	16,508	-	1,986
Net Position (Deficit)					
Restricted for					
Pension	1,126,788	-	-	-	-
OPEB benefits	-	1,825	-	-	-
Pool participants	-	-	451,980	-	-
Organizations and other governments	-	-	-	4,217	59,466
Total net position	\$ 1,126,788	\$ 1,825	\$ 451,980	\$ 4,217	\$ 59,466

County of Imperial, California
Statement of Changes in Net Position -
Fiduciary Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Imperial Employees Retirement System	OPEB Trust Fund	Investment Trust Fund	Private-Purpose Trust Fund	Custodial Funds
Additions					
Contributions					
Employer	\$ 27,812	\$ -	\$ -	\$ -	\$ -
Plan member	15,022	-	-	-	-
Pooled Investment	-	-	868,603	-	-
Private purpose trust	-	-	-	1,141	-
Interest and income (net)	242,349	313	(1,569)	(2)	591
Other revenues	10	-	7,038	-	191,998
Total additions	285,193	313	874,072	1,139	192,589
Deductions					
Benefits paid to participants or beneficiaries	50,500	-	-	-	-
Distributions from investment pool	-	-	773,443	-	-
Distributions from private purpose trust	-	-	-	245	-
Administrative expenses	2,697	9	621	-	-
Payments to other governments	-	-	-	-	184,034
Other expenses	226	-	-	-	-
Total deductions	53,423	9	774,064	245	-
Changes in Net Position	231,770	304	100,008	894	8,555
Net Position, Beginning as restated	895,018	1,521	351,972	3,323	50,911
Net Position, Ending	\$ 1,126,788	\$ 1,825	\$ 451,980	\$ 4,217	\$ 59,466

Note 1 - The Financial Reporting Entity

(a) Reporting Entity

The County of Imperial, California (County), is a legal subdivision of the State of California charged with governmental powers. The County's powers are exercised through a Board of Supervisors (Board), which is the governing body of the County. The Board is responsible for the legislative and executive control of the County. The County provides various services on a countywide basis including law and justice, education, detention, social, health, fire protection, road construction, road maintenance, transportation, park and recreation facilities, elections and records, communications, planning, zoning, and tax collection.

The governmental reporting entity consists of the County (Primary Government) and its component units. Component units are legally separate organizations for which the Board is financially accountable or other organizations whose nature and significant relationship with the County are such that exclusion would cause the County's financial statements to be misleading or incomplete. Financial accountability is defined as the appointment of a voting majority of the component unit's board, and (i) either the County's ability to impose its will on the organization or (ii) there is potential for the organization to provide a financial benefit to or impose a financial burden on the County.

The basic financial statements include a discretely presented component unit. The discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize it is legally separate from the primary government.

For financial reporting purposes, the County's basic financial statements include all financial activities that are controlled by or are dependent upon actions taken by the County's Board. The financial statements of the individual component units may be obtained by writing to the County of Imperial, Controller's Office, 940 Main Street, El Centro, California 92243.

(b) Discretely Presented Component Unit

The Children and Families First Commission (Commission) was established in March 1999 under the authority of the California Children and Families First Act of 1998 and sections 130100, et seq. of the Health and Safety Code. The Commission accounts for receipts and disbursements of California Children and First Families Trust Fund allocations and appropriations to the Commission. The Commission is a discretely presented component unit as the County Board appointed all members of the Commission and is able to impose its will because it can remove appointed members at will. The Commission issues a stand-alone financial report, which may be obtained by contacting the Commission at 1225 Main Street, Suite B, El Centro, California 92243.

Note 2 - Summary of Significant Accounting Policies

(a) Basis of Presentation

Government-wide Financial Statements

The statement of net position and statement of activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County and between the County and its discretely presented component unit. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely, to a significant extent on fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and therefore, are clearly identifiable to a particular function. Program revenues include 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented instead as general revenues.

When both restricted and unrestricted net assets are available, unrestricted resources are used only after the restricted resources are depleted.

Fund Financial Statements

The fund financial statements provide information about the County's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds; each displayed in a separate column. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

Proprietary funds distinguish operating revenues, such as charges for services, results from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The accounts of the County are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions.

In accordance with GAAP, the County reports on each major governmental fund. By definition, the general fund is always considered a major fund. Governmental funds other than the general fund must be reported as major funds if they meet both the ten percent (10%) and five percent (5%) criterion, defined respectively, 1) an individual governmental fund reports at least ten percent (10%) of any of the following: a) total governmental fund assets, b) total governmental fund liabilities, c) total governmental fund revenues, or d) total governmental fund expenditures; and 2) an individual governmental fund reports at least five percent (5%) of the aggregated total for both governmental funds and enterprise funds of any one of the items for which it met the ten percent (10%) criterion. In addition, a fund may be reported as major if it is believed to be of particular importance to financial statement users.

The County reports the following major governmental funds:

- The General Fund is used to account for all revenues and expenditures necessary to carry out basic governmental activities of the County that are not accounted for through other funds. For the County, the General Fund includes activities such as general government, public protection, public ways and facilities, health and sanitation, public assistance, and education.
- The Behavioral Health Proposition #63 Fund was established to provide the ability to monitor State allocation funds, separate and apart from other funding sources. The Behavioral Health Proposition #63 revenues are restricted for mental health services.
- The Social Services Fund was established to provide separate fund accountability for the Social Services department. Social Services assists with Imperial Valley Continuum of Care, Aging and Disability Services, Transitional Services, and Children and Family Services. The Social Services Fund accounts for federal and state grant revenues that are restricted for specific services.
- The Health Realignment Fund was established to account for the State's allocation of dedicated revenues to cover County public health program costs. The Health Realignment revenues are restricted for certain health and mental health services.

The County reports the following major enterprise funds:

- The Imperial Airport accounts for operations, which include the airport's physical structure, property and leases and to provide the public with adequate, convenient and safe services associated with aviation. This includes providing for all forms of commercial and private transportation (air and repair, flying instruction, aircraft rental, sales, charter, fuel sales, and aircraft storage). The department also provides safety and emergency services, aviation agri-business, Federal Aviation Administration facilities (Flight Service Station), and public interest conveniences such as restaurants, motel and ground transportation.
- The Sanitation Fund reflects the cost of the Solid Waste Disposal Program including operation, acquisition, source reduction recycling program, and closure/post-closure requirements. Revenues consist of user fees. Additionally, the Sanitation Fund accounts for funds pursuant to State Law requiring funds to cover the estimated cost of solid waste closure and post-closure activities. Each County operated site must have a plan to specifically address the physical requirements, as closure becomes necessary and the post-closure ongoing monitoring requirements.

Internal Service Funds account for the activities of the fleet maintenance, centralized printing, centralized mailing, flood control, and centralized telecommunications. In addition, the County's Risk Management accounts for self-insurance programs – workers' compensation, liability, unemployment, employee health/dental/vision benefits, medical malpractice, auto, case management and information systems on a cost-reimbursement basis.

The County reports the following additional funds and types:

- The Imperial County Employees' Retirement System fund accounts for the assets, contributions, and benefit payments of ICERS.
- The OPEB Trust fund accounts for the assets, contributions, and benefit payments of the County's OPEB Trust.
- The Investment Trust Fund is used to report fiduciary activities from the external portion of the investment pool that are held in trust or equivalent arrangement. Participants include community college districts, other special districts governed by local boards, regional boards and authorities, and pass-through funds for tax collections for cities.
- The Private-purpose Trust funds are fiduciary fund types used by the County to report trust arrangements under which principal and income benefit specific beneficiaries. These funds report the assets, liabilities, and activities of the Public Guardian and the Public Administrator.
- Custodial funds are used to report activities carried out exclusively for the benefit of those outside of the County but not administered through other fiduciary fund types. These include funds held for transportation projects, unapportioned property taxes and other custodial funds.

(b) Basis of Accounting

The government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property and sales taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenues from sales tax are recognized when the underlying transactions take place. Revenues from grants, entitlements and donations are recognized in the fiscal year in which all eligible requirements have been satisfied.

Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Property and sales taxes, interest, certain state and federal grants, and charges for services are accrued when their receipt occurs within 60 days after the end of the accounting period so as to be both measurable and available. If revenues are expected to be received later than 60 days following the end of the fiscal year, then a receivable is recorded along with deferred inflows of resources. Once the grant reimbursement is received, revenue and cash are recorded, and the receivable and deferred inflows of resources are eliminated. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to claims and judgments are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and capital leases are reported as other financing sources.

(c) Cash and Cash Equivalents

Cash is considered to be cash on hand, cash in bank and imprest cash. All short-term investments that are highly liquid are considered to be cash equivalents. Cash equivalents are readily convertible to known amounts of cash, and at the day of purchase, they have an original maturity of three months or less. The County has stated required investments at fair value in the accompanying financial statements using the fair value measurement within the fair value hierarchy established by GAAP.

The County Pool is not registered as an investment company with the Securities and Exchange Commission (SEC). California Government Code statutes and the County Board of Supervisors set forth the various investment policies that the County Treasurer must follow.

Public schools districts, cemetery districts, fire protection districts and other special districts within the County are required by legal provisions to participate in the County's investment pool. The deposits held for these districts are included in the Investment Trust Fund.

(d) Investments

Statutes authorize the County to invest its surplus cash in obligations of the U.S. Treasury, agencies and instrumentalities, corporate bonds, rated P-1 by Standard & Poor's Corporation or A-1 by Moody's Investor Services, bankers acceptances, certificates of deposit, commercial paper, repurchase agreements, and the State of California Local Agency Investment Fund. Gains and losses are recognized based upon the specific identification method. All pooled investments are reported at fair value.

(e) Inventories

Inventories are valued at cost, which is determined on a first-in, first-out basis. Inventory in the General and Other Governmental Funds consists of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are used.

(f) Property Taxes

The County levies property taxes as of September 1, on property values certified on July 1. Secured property tax payments are due in two equal installments. The first is generally due November 1 and delinquent with penalties after December 10, and the second is generally due on February 1 and delinquent with penalties after April 10. Secured property taxes become a lien on the property on January 1. Property taxes on the unsecured roll are due upon receipt of the tax bill and become delinquent if unpaid on August 31.

All jurisdictions within California derive their taxing authority from the State of California and various legislative provisions contained in the State of Government Codes and Revenue Taxation Codes. Pursuant to Article XIII A (known as Proposition 13) of the State of California Constitution, the County is permitted to levy a maximum tax of 1% of full cash value. For fiscal year 2020-21, the County received \$26,359 in property taxes that were used to finance general government services.

(g) Capital Assets

Capital assets, including infrastructure, are recorded at historical cost if purchased. Contributed fixed assets are valued at their estimated acquisition value on the date contributed. Capital assets include public domain (infrastructure) general fixed assets, which consist of certain improvements including roads, bridges, pavements in progress, and right of way. The County defines capital assets as assets with initial, individual costs of more than \$8 and an estimated useful life in excess of one year. Capital assets, including assets acquired under capital leases, are depreciated or amortized using the straight-line method over the lesser of the capital lease period or their estimated useful lives in the government-wide statements and proprietary funds.

Maintenance and repairs are charged to operations when incurred. Betterments and major improvements which significantly increase values, change capacities or extend useful lives are capitalized. Upon sale or retirement of fixed assets, the cost and related accumulated depreciation are removed from the respective accounts and any resulting gain or loss is included in the results of operations.

The estimated useful lives are as follows:

Buildings	40 years
Equipment	5 - 15 years
Office Furniture	5 years
Vehicles	3 - 5 years
Infrastructure	20 - 50 years

(h) Deferred Outflows and Inflows of Resources

The County recognizes deferred outflows and inflows of resources in the government wide, governmental fund, and proprietary fund statements.

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until that time. The County has two items that are reported in this category on the government-wide and proprietary fund statements: 1) deferred outflows related to pensions; and 2) deferred outflows related to other post-employment benefits (OPEB).

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and will not be recognized as an inflow or resources (revenue or a credit to expense) until that time. The County has one item that is reported in this category on the governmental fund financial statements related to unavailable revenues, which are revenues not received within the period of availability and two items that are reported in this category on the government-wide and proprietary fund statements: 1) deferred inflows related to pensions; and 2) deferred inflows related to other post-employment benefits (OPEB).

(i) Compensated Absences (Accrued Vacation, Sick Leave and Compensatory Time)

County policy states that unused vacation leave may be accumulated up to a specified maximum and is paid at the time of termination from County employment. Vacation leave may not be accumulated in excess of 30 days or 240 hours, except that employees and appointive officers who have completed 15 years of continuous service may accumulate 40 days, or 320 hours.

The County is not obligated to pay for unused sick leave if an employee terminates prior to retirement. However, under the 1937 Act County Employees' Retirement Law, if the employee with less than 10 years of service elects to leave their funds on deposit with the retirement system (deferred retirement), the accumulated sick leave hours will be applied toward their retirement service credit. Upon retirement, employees have the option of 1) being compensated for 15% of the employee's sick leave hours, or 2) applying all the employee's accumulated sick leave hours as retirement service credit.

The County accrues for compensated absences in the government-wide and proprietary fund financial statements for which they are liable to make a payment directly.

(j) Use of Estimates

The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(k) Pension

In government wide financial statements, retirement plans (pensions) are required to be recognized and disclosed using the accrual basis of accounting.

In general, the County recognizes a net pension liability, which represents the County's proportionate share of the excess of the total pension liability over the fiduciary net position of the pension reflected in the actuarial report provided by the Imperial County Employees' Retirement System (ICERS). The net pension liability is measured as of the County's prior fiscal year-end. Changes in the net pension liability are recorded, in the period incurred, as pension expense or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change. The changes in net pension liability that are recorded as deferred inflows or resources or deferred outflows of resources (that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience) are amortized over the weighted average remaining service life of all participants in the respective pension plan and are recorded as a component of pension expense beginning with the period in which they are incurred.

For purposes of measuring the net pension liability, deferred outflows/inflows of resources relating to pension, and pension expense, information about the fiduciary net position of the County's pension plan with ICERS and additions to/deductions from the plan's fiduciary net position have been determined on the same basis as it is reported by ICERS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Projected earnings on pension investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred. Each subsequent year will incorporate an additional closed basis five-year period of recognition.

(l) Other Postemployment Benefits (OPEB)

The County recognizes a net other postemployment benefit (OPEB) liability, which represents the County's excess of the total OPEB liability over the fiduciary net position of the OPEB plan as stated in the actuarial report completed by an external actuarial firm. Changes in the net OPEB liability are recorded, in the period incurred, as OPEB expense or as deferred inflows or outflows of resources. Benefit contributions are recognized when due and payable. Investments are reported at fair value.

(m) Effects of New Pronouncements

Governmental Accounting Standards Board (GASB) Statement No. 84 – "Fiduciary Activities", is effective for the period beginning after December 15, 2019 or fiscal year 2021. The County implemented the new requirements for the fiscal year 2021 financial statements. The effect of the implementation of this standard on beginning net position is disclosed in Note 3.

GASB Statement No. 90 – “Majority Equity Interests” is effective for the period beginning after December 15, 2019 or fiscal year 2021. The County has determined that there was no material impact on the County’s financial statements.

GASB Statement No. 98 establishes the term annual comprehensive financial report and its acronym ACFR. The County has determined that there was no material impact on the County’s financial statements.

The following GASB Statements will be implemented in future financial statements:

- Statement No. 87 – “Leases.” The requirements of this Statement are effective for periods beginning after June 15, 2021.
- Statement No. 89 – “Accounting for Interest Incurred Before the End of the Construction Period.” The requirements of this Statement are effective for periods beginning after December 15, 2020.
- Statement No. 91 – “Conduit Debt Obligations.” The requirements of this statement are effective for periods beginning after December 15, 2021.
- Statement No. 92 – “Omnibus.” The requirements of this Statement are effective for periods beginning after June 15, 2021.
- Statement No. 93 – “Replacement of Interbank Offered Rates.” The requirements of this Statement are effective for periods beginning after June 15, 2021.
- Statement No. 94 – “Public-Private and Public-Public Partnership and Availability Payment Arrangements.” The requirements of this Statement are effective for periods beginning after June 15, 2022.
- Statement No. 96 – “Subscription-Based Information Technology Arrangements.” The requirements of this Statement are effective for the periods beginning after June 15, 2022.
- Statement No. 97 – “Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans- An Amendment of GASB Statement No. 14 and No. 84, and Suppression of GASB Statement No. 32.” The requirements of this statement are effective for the reporting periods beginning after June 15, 2021.
- Statement No. 99 – “Omnibus 2022.” The requirements of this statement are effective for the reporting periods beginning after June 15, 2022.
- Statement No. 100 – “Accounting Changes and Error Corrections.” The requirement of this statement are effective for the reporting periods beginning after June 15, 2023.
- Statement No. 101 – “Compensated Absences.” The requirement of this statement are effective for the reporting periods beginning after December 15, 2023.

Note 3 - Adoption of New Accounting Standard and Correction of Error

As of July 1, 2020, the County adopted GASB Statement No. 84 – “Fiduciary Activities”. This statement enhances consistency and comparability of financial statements by establishing specific criteria for identifying activities that should be reported as fiduciary activities. The requirements of this statement are effective for the fiscal year 2021 financial statements.

A prior period adjustment was recorded in the governmental activities to increase net position for a construction in progress asset that was previously not recorded and a depreciable asset that was not previously recorded.

A prior period adjustment was recorded in the Sanitation Enterprise Fund and business-type activities to reduce net position for an asset that was previously recorded twice.

A prior period adjustment was recorded in the Disaster Recovery non-major special revenue fund to reduce fund balance for revenues that were erroneously recorded in the prior year. The revenues were properly recorded as earned in the Governmental Activities in the prior year, however, the revenue was not collected within the County’s period of availability, and as such, are adjusted out of the beginning fund balance within the Disaster Recovery fund.

The Children and Families First Commission beginning net position has been restated to align with the entities audited financial statements.

Prior balances have been restated as follows:

	June 30, 2020, as previously presented	Restatement	July 1, 2020, as restated
Imperial County Employees' Retirement System			
Net position, end of year	\$ -	\$ 895,018	\$ 895,018
OPEB Trust Fund			
Net position, end of year	-	1,521	1,521
Investment Trust Fund			
Net position, end of year	396,114	(44,142)	351,972
Private-purpose Trust Fund			
Net position, end of year	-	3,323	3,323
Custodial Funds			
Transportation- Net position, end of year	-	35,017	35,017
Tax Collection- Net position, end of year	-	8,648	8,648
State and City Revenues- Net position, end of year	-	962	962
Other- Net position, end of year	-	6,284	6,284
General Fund			
Fund balance, end of year	41,681	3,037	44,718

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

	June 30, 2020, as previously presented	Restatement	July 1, 2020, as restated
Special Revenue Funds			
Disaster Recovery- Fund balance, end of year	\$ 5,844	\$ (739)	\$ 5,105
Special District Operations- Fund balance, end of year	-	217	217
DNA ID Local Portion- Fund balance, end of year	-	1,279	1,279
Other Programs- Fund balance, end of year	-	16,606	16,606
Internal Service Fund			
Clearing/Revolving - Net position, end of year	-	(28)	(28)
Governmental Activities			
Capital assets, not being depreciated	15,818	1,096	16,914
Capital assets, being depreciated	310,868	13	310,881
Net position, end of year	(146,236)	22,220	(124,016)
Proprietary Fund- Sanitation Fund			
Capital assets, being depreciated, net	580	(293)	287
Net position, end of year	(52,801)	(293)	(53,094)
Business-Type Activities			
Capital assets, being depreciated, net	7,708	(294)	7,414
Net position, end of year	(44,823)	(293)	(45,116)
Discretely Presented Component Unit Activities			
Net position, end of year	4,757	771	5,528

Note 4 - Cash and Investments

The County maintains a Cash and Investment Pool (Pool) that is available for use by all funds. Interest earned on the investment pool is distributed to the participating funds using a formula based on the average daily balance of each fund.

Cash and investments as of June 30, 2021 are classified in the accompanying financial statement as follows:

	Primary Government	Component Unit	Investment Trust Fund	Private- purpose Trust Fund	Custodial Funds	OPEB Trust Fund	Imperial County Employee's Retirement System	Total
Cash and investments	\$ 318,696	\$ 5,416	\$ 467,212	\$ 2,141	\$ 61,114	\$ -	\$ -	\$ 854,579
Investments with fiscal agent	8,117	-	-	-	-	-	-	8,117
Cash and cash equivalents with others external to investment pool	-	-	-	-	-	-	3,534	3,534
Investments held with others external to investment pool	-	-	-	-	-	1,825	1,123,087	1,124,912
Deposits with others external to investment pool	626	-	-	2,072	-	-	-	2,698
Total cash and investments	\$ 327,439	\$ 5,416	\$ 467,212	\$ 4,213	\$ 61,114	\$ 1,825	\$ 1,126,621	\$ 1,993,840

Total County cash and investments are as follows:

Cash	
Cash on hand	\$ 1,337
Cash with financial institutions	45,621
Cash and cash equivalents held with others external to investment pool	<u>3,534</u>
Total cash	<u>50,492</u>
Investments	
In Treasurer's pool	807,621
With Fiscal Agent	8,117
Deposits with others external to investment pool	2,698
With others external to the Treasurer's pool	<u>1,124,912</u>
Total investments	<u>1,943,348</u>
Total cash and investments	<u><u>\$ 1,993,840</u></u>

Investments

Pursuant to California Government Code Section 53635, the County Treasurer prepares investment policy guidelines which are approved by the Board of Supervisors annually. The objectives of the policy are, in order of priority, safety of principal, liquidity, public trust and return on investment. All investments are made in accordance with the California Government Code Section 53601 and the Treasurer's policy, which, in general, is more restrictive than State law. Certain special districts and all public school districts are required by legal provisions to deposit their funds with the County Treasurer.

The County is a voluntary participant in the Local Agency Investment (LAIF) that is regulated by California government code Section 16429 under the oversight of the Treasurer of the State of California. The County's investment in this pool is reported in the accompanying financial statements at fair value based upon the County's prorate share of the amortized cost basis provided by LAIF for the entire LAIF portfolio, in relation to the amortized cost of that portfolio. The balance available for withdrawal is based on the accounting records maintained by LAIF. LAIF is not registered with the Securities and Exchange Commission (SEC) and is not rated. Deposit and withdrawals in governmental investment pools, such as LAIF are made on the basis of \$1 and not fair value.

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

The following table identifies the investment types that are authorized by the California Government Code Section 53601 and the County's investment policy.

Investment Types	Maximum Maturity	Maximum Specified % of Portfolio	Maximum Quality Requirements
Local Agency Bonds	5 years	-	-
U.S. Treasury Obligations	5 years	-	-
State of California Obligations	5 years	-	-
CA Local Agency Obligations	5 years	-	-
U.S. Agency Obligations	5 years	-	-
Bankers' Acceptances	180 days	40%	-
Commercial Paper	270 days	40%	A-1, A
Commercial Paper Non Pooled	270 days	25%	-
Negotiable Certificates of Deposit	5 years	30%	-
Placement Service Deposits	5 years	-	-
Placement Service Certificates of Deposit	5 years	30%	-
Repurchase Agreements	1 year	-	-
Reverse Repurchase Agreements and Securities Lending Agreements	92 days	20% combined of base value	-
Medium-Term Notes	5 years	30%	A rating
Mutual Funds and Money Market Mutual Funds	5 years	20%	Multiple
Collateralized Bank Deposit	5 years	-	-
Mortgage Pass-Through Securities	5 years	20%	AA rating
County Pooled Investment Funds	-	-	-
Joint Powers Authority Pool	-	-	Multiple
Local Agency Investment Fund	-	\$75M per account	-
Voluntary Investment Program Fund			
Supranational Obligations	5 years	30%	AA rating

Credit Risk and Concentration of Credit Risk

Credit risk is the risk of loss due to an issuer of an investment not fulfilling its obligation to the holder of the investment. Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. The Treasurer mitigates these risks by holding a diversified portfolio of high-quality investments.

The Treasurer's Investment Policy sets specific parameters by type of investment to be met at the time of purchase. U.S. Treasury and agency securities are considered to be of the best quality grade, as such there is no limitation on amounts invested in U.S. Treasury or agency securities per California Government Code.

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

The following is a summary of the credit quality distribution by investment type as a percentage of fair value at June 30, 2021:

	Credit Rating			% of Portfolio
	Moody's	S&P	Fitch	
Treasurer's Pooled Investment				
LAIF	NR	NR	NR	9.16%
Collateralized Certificates of Deposit	NR	MR	NR	0.91%
Negotiable Certificates of Deposit	P-1	A-1	NR	10.02%
U.S. Government Agencies	Aaa	AA+	AAA	41.73%
Union Bank Sweep	NR	NR	NR	38.18%
				<u>100.00%</u>

Investments in any one issuer (other than U.S. Treasury securities, money market mutual funds and external investment pools) that represent 5% or more of the total County investments are as follows:

Issuer Name	Investment Type	Amount
Federal Home Loan Bank	U.S. Government Agencies	\$ 78,929
Federal Farm Credit Bank	U.S. Government Agencies	\$ 258,071

Custodial Credit Risk

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in possession of an outside party. The custodial credit risk for investments is the risk that, in the event of failure of the counterparty (i.e., fiscal agent) to a transaction, the County will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government code and the County's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: the California Government Code requires that a financial institution secured deposits made by state and local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law. The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure county deposits by pledging first deed mortgage notes having a value of 150% of the secured public deposits. As of June 30, 2021, all of the County's investments were held by the County itself or by a fiscal agent other than the broker-dealer used by the County to purchase the securities.

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Treasurer mitigates this risk by making longer-term investments only with funds that are not needed for current cash flow purposes and holding these securities to maturity. The Treasurer uses the weighted average maturity method to identify and manage interest rate risk. The weighted average maturity of the investments with the Treasury as of June 30, 2021 was 462 days.

The following is a summary of investments held by the County as of June 30, 2021:

Investment Type	Fair Value	Maturity Ranges	Interest Rate Ranges
LAIF	\$ 74,007	On Demand	2.57%
Collateralized Certificates of Deposit	7,350	7/15/21-5/17/23	0.44-2.8%
Negotiable Certificates of Deposit	80,963	7/12/21-6/29/26	0.3-3.4%
U.S. Government Agencies	337,000	7/2/21-6/10/26	0.4-3.1%
Union Sweep Bank	308,301	6/30/21-6/30/22	
Total county's pooled investments	807,621		
Uncategorized Investments Held Outside County Pool			
Tobacco Settlement	8,117		
Money Market	626		
Deferred Compensation	2,072		
Mutual Funds - OPEB	1,825		
ICERS Investments	1,123,087		
Total uncategorized investments held outside county pool	1,135,727		
Total investments	1,943,348		
Cash in Banks			
Interest bearing deposits	45,621		
ICERS	3,534		
Cash on Hand	1,337		
Total cash and investments	\$ 1,993,840		

Condensed Financial Information

The County Treasurer does not issue separate financial statements. Condensed financial information for the Pool as of and for the fiscal year ended June 30, 2021 is as follows:

Statement of Net Position:

Equity of Internal Pool Participants	\$ 387,424
Equity of External Pool Participants	<u>467,212</u>
Total equity	<u><u>\$ 854,636</u></u>

Change in Net Position:

Net Position at July 1, 2021	\$ 693,267
Net Change in Net Position for Pool Participants	<u>161,369</u>
Net Position at June 30, 2021	<u><u>\$ 854,636</u></u>

The condensed financial information of the Pool does not include the cash and investment held in outside accounts, which are included in the total cash and investments of the accompanying financial statements.

Fair Value Measurements

The Pool categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. These principles recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Investments reflect prices quoted in active markets;
- Level 2: Investments reflect prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active; and,
- Level 3: Investments reflect prices based upon unobservable sources.

The Pool has the following recurring fair value measurements as of June 30, 2021:

		Fair Value Measurement Using		
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments by Fair Value Level	Total			
Debt Securities				
Negotiable Certificates of Deposit	\$ 80,963	\$ -	\$ 80,963	\$ -
U.S. Government Agencies	337,000	-	337,000	-
Total investments measured at fair value	417,963	\$ -	\$ 417,963	\$ -
Investments Measured Based on Uncategorized Inputs				
LAIF	74,007			
Collateralized Certificates of Deposit	7,350			
Union Bank Sweep Account	308,301			
Total investment at amortized cost	389,658			
Total County's pooled investments	807,621			
Uncategorized Investments Held Outside County's Pool				
Tobacco Settlement	8,117			
Mutual Funds - OPEB	1,825			
Money Market	626			
Deferred Compensation	2,072			
ICERS Investments	1,123,087			
Total uncategorized investments held outside County's pool	1,135,727			
Total investments	\$ 1,943,348			

ICERS Investment and Related Notes

Narratives and tables presented for investments managed by ICERS are taken directly from ICERS' financial statements deposit and investment risk disclosure and fair value measurement notes for the year ended June 30, 2021:

County Employees' Retirement Law of 1993 (CERL) vests the Board of Retirement with exclusive control over ICERS' investment portfolio. The Board of Retirement established an Investment Policy Statement in accordance with applicable local, State, and Federal laws. The Board of Retirement members exercise authority and control over the management of ICERS' assets (the Plan) by setting policy which the Investment Staff executes either internally, or through the use of external prudent experts. The Board of Retirement oversees and guides the Plan subject to the following basic fiduciary responsibilities:

- Solely in the interest of, and for the exclusive purpose of, providing economic benefits to participants and their beneficiaries.
- With the care, skill, prudence, and diligence under the circumstances then prevailing that a prudent person acting in a like capacity and familiar with these matters would use in the conduct of an enterprise of a like character with like objectives.

- Diversify the investments of the Plan so as to minimize the risk of loss and to maximize the rate of return, unless under the circumstances, it is clearly prudent not to do so. Diversification is applicable to the deployment of the assets as a whole.

The Investment Policy Statement encompasses the following:

- Criteria for Selecting and Terminating Investment Managers
- Investment Objective and Guidelines by Asset Class
- Duties and Responsibilities of ICERS' Board of Retirement
- Duties and Responsibilities of Staff, Investment Managers, Custodian, and Investment Consultant
- Proxy Voting
- Statement of Objectives, Guidelines, and Procedures for each Investment Manager

The Fixed Income Portfolio includes the following components:

- U.S. Core Income – This portion of the portfolio will provide exposure to the U.S. fixed income market (maturities greater than 1 year) including, but not limited to, Treasury and government agency bonds, corporate debt, mortgage bonds (including collateralized mortgage obligations (CMOs)), Yankees, and asset-backed securities. The portfolio will be comprised predominantly of investment grade issues.
- U.S. Core Plus Fixed Income – This portfolio will provide exposure to the U.S. fixed income market (maturities greater than 1 year) including, but not limited to, Treasury and government agency bonds, corporate debt, mortgage bonds (including CMOs), Yankees, asset-backed securities, Eurodollar bonds, private placements, and emerging market bonds. The portfolio will be comprised of both investment grade and below-investment grade issues.

Credit Quality Ratings of Investments in Fixed Income Securities

The credit quality of investments in fixed income securities as rated by nationally recognized ratings organizations as of June 30, 2021, is as follows:

<u>Quality Ratings</u>	
Aaa	\$ 157,062
Aa	8,920
A	26,337
Baa	62,348
Ba	15,244
B	10,075
N/R*	2,072
	<hr/>
	\$ 282,058
	<hr/>

*N/R represents securities that are not rated

Credit Risk

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. ICERS seeks to maintain a diversified portfolio of fixed income instruments in order to obtain the highest total return for the fund at an acceptable level of risk within this asset class.

ICERS has adopted policies specific to each investment manager (asset class) to manage credit risk. In general, fixed income securities should be well diversified to avoid undue exposure to any single economic sector, industry, or individual security. In addition, the portfolio's average risk level, as measured by quality ratings of recognized rating services, is expected to approximate AA or its equivalent.

Custodial Credit Risk

Custodial Credit Risk for deposits is the risk that, in the event of a financial institution's failure, ICERS would not be able to recover its deposits. Deposits are exposed to custodial credit risk if they are not insured or not collateralized. ICERS' deposits are not exposed to custodial credit risk as its deposits are eligible for and covered by "pass-through insurance" in accordance with applicable law and Federal Deposit Insurance Corporation (FDIC) rules and regulations. Additional insurance against loss and theft is provided through a Financial Institution Bond.

Custodial Credit Risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, ICERS would not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investment securities are exposed to custodial credit risk if the securities are uninsured, are not registered in ICERS' name, and held by the counterparty. ICERS' investment securities are not exposed to custodial credit risk because all securities are held by ICERS' custodial bank in ICERS' name. ICERS has investments in commingled funds that are not held by ICERS' custodial bank. However, investments in open-end mutual funds are not exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form. ICERS has no general policy on custodial credit risk for deposits.

Concentration of Credit Risk

As of June 30, 2021, ICERS did not hold any investments in any one issuer that would represent five percent (5%) or more of total investments. Investments issued or explicitly guaranteed by the U.S. government and pooled investments are excluded from this requirement.

Interest Rate Risk

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Duration is a measure of the price sensitivity of a fixed income portfolio to changes in interest rates. It is calculated as the weighted average time to receive a bond's coupon and principal payments. The longer the duration of a portfolio, the greater its price sensitivity to changes in interest rates.

ICERS does not have a general policy to manage interest rate risk. To manage interest rate risk, the modified adjusted duration of the Domestic Fixed Income Core and Core Plus Portfolios are restricted to +/- 25% of the Barclays Capital Aggregate Bond Index's modified adjusted duration. Deviations from any of the stated guidelines require prior written authorization from ICERS.

As of June 30, 2021, ICERS' Core Fixed Income manager had an effective duration of 5.59 years, while ICERS' Core Plus Fixed Income manager had an effective duration of 6.60 years.

Fixed Income Securities - Duration

As of June 30, 2021, ICERS had the following securities:

Investment Type	Fair Value	Effective Duration (in years)
Asset Backed Securities	\$ 9,394	5.91
Cash and Equivalents	8,649	0.00
Commercial Mortgage-Backed Securities (CMBS)	3,254	1.68
CMO Corporate	2,454	0.02
Corporate and Other Credit	47,638	6.85
Government	19,124	4.97
Mortgage Backed-Agency	22,239	19.39
Government (Non-U.S)	5,713	4.07
Sub-total	118,465	5.59
Core Plus Fixed Income*	111,754	6.60
Treasury Inflation Protected Securities*	51,839	7.51
Total	\$ 282,058	

*Investments in Commingled Funds

Foreign Currency Risk

Foreign Currency Risk is the risk that changes in exchange rates will adversely affect the fair value of an investment or deposit. Although ICERS does not have a specific policy regarding foreign currency risk, ICERS seeks to mitigate this risk through its investment policy constraints. ICERS' international equity managers are permitted to invest in authorized countries. Forward currency contracts and currency futures (maturity ranging from at least 30 days and not to exceed one year for either instrument) are permitted for defensive currency hedging. Non-U.S. equity investments are targeted at 24% of the investment portfolio with a maximum investment of 34%.

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

International Investment Securities at Fair Value

ICERS' exposure to Foreign Currency Risk in U.S. dollars for equity and fixed income investments as of June 30, 2021, is as follows:

Currency Type	Equity	Fixed Income	Cash	Total
Australian Dollar	\$ 11,577	\$ 1,069	\$ -	\$ 12,646
Brazilian Real	3,344	-	-	3,344
British Pound	23,889	-	-	23,889
Canadian Dollar	-	2,038	-	2,038
Chilean Peso	253	-	-	253
Chinese RNB	16,854	-	-	16,854
Colombian Peso	172	-	-	172
Czech Republic Koruna	240	-	-	240
Danish Krone	4,082	-	-	4,082
Euro Currency Unit	56,785	-	-	56,785
Egyptian Pound	114	-	-	114
Hong Kong Dollar	7,141	-	-	7,141
Hungarian Forint	55	-	-	55
Indian Rupee	5,530	-	-	5,530
Indonesian Rupiah	957	-	-	957
Israeli Shekel	973	-	-	973
Japanese Yen	37,298	-	-	37,298
Kenyan Shilling	369	-	-	369
Malaysian Ringgit	464	-	-	464
Mexican Peso	2,124	129	-	2,253
New Zealand Dollar	383	414	215	1,012
Norwegian Krone	1,021	1,139	-	2,160
Panamanian Balboa	114	-	-	114
Peruvian Sol	-	-	-	-
Philippine Peso	260	-	-	260
Polish Zloty	335	-	-	335
Qatari Riyal	61	-	-	61
Russian Ruble	2,827	-	-	2,827
Saudi Riyal	677	-	-	677
Singapore Dollar	1,722	-	-	1,722
South Africa Rand	1,523	-	-	1,523
South Korea Won	6,666	-	-	6,666
Swedish Krona	6,012	-	-	6,012
Swiss Franc	15,069	-	-	15,069
Taiwan Dollar	7,791	-	-	7,791
Thailand Baht	714	-	-	714
Turkish Lira	130	-	-	130
Emirati Dirham	75	-	-	75
Total Securities Subject to Foreign Currency Risk	217,601	4,789	215	222,605
U.S. Dollar (Securities held by International Managers)	1,449	-	-	1,449
Total International Investment Securities	\$ 219,050	\$ 4,789	\$ 215	\$ 224,054

Derivatives

The Board of Retirement's Investment Policy Statement and Manager Guidelines allow the use of derivatives by certain investment managers. Derivatives are financial instruments that derive their value, usefulness, and marketability from an underlying instrument which represents direct ownership of an asset or an obligation of an issuer whose payments are based on or "derived" from the performance of some agreed-upon benchmark. Managers are required to mark-to-market derivative positions daily. Substitution, risk control, and arbitrage are the only derivative strategies permitted: leverage is prohibited.

Derivatives are carried as assets when the fair value is positive and as liabilities when the fair value is negative. Gains and losses from derivatives are included in net investment income. The following types of derivatives are permitted: Futures contracts, forward currency contracts, and covered call options.

Futures Contracts - A futures contract represents an agreement to buy (long position) or sell (short position) an underlying asset at a specified future date for a specified price. Payment for the transaction is delayed until a future date, which is referred to as the settlement or expiration date. Futures contracts are standardized contracts traded on organized exchanges.

Forward Currency Contracts - A forward contract represents an agreement to buy or sell an underlying asset at a specified date in the future at a specified price. Payment for the transaction is delayed until the settlement or expiration date. A forward contract is a non-standardized contract that is tailored to each specific transaction. Forward currency contracts are used to control currency exposure and facilitate the settlement of international security purchase and sale transactions.

Option Contracts - An option contract is a type of derivative security in which a buyer (purchaser) has the right, but not the obligation, to buy or sell a specified amount of an underlying security at a fixed price by exercising the option before its expiration date. The seller (writer) has an obligation to buy or sell the underlying security if the buyer decided to exercise the option.

Fair values of derivatives contracts are obtained through ICERS' custodian bank, JP Morgan. JP Morgan uses an independent third party pricing service for these price quotes. As of June 30, 2021, ICERS held no derivatives contracts.

Fair Value Measurement

In fiscal year 2016, ICERS adopted GASB Statement No. 72 – "Fair Value Measurement and Application". This statement establishes a fair value hierarchy based on three types of input to develop the fair value measurements for investment.

Level 1 — reflects prices quoted in active markets.

Level 2 — reflects prices that are based on a similar observable asset either directly or indirectly, which may include inputs in markets that are not considered to be active.

Level 3 — reflects prices based upon unobservable sources.

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

The categorization of ICERS' investments within the fair value hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment's risk.

Assets classified in Level 1 of the fair value hierarchy are valued directly from a predetermined primary external pricing vendor. Assets classified in Level 2 are subject to pricing by an alternative pricing source due to lack of information available by the primary vendor. As of June 30, 2021 and 2020, ICERS did not hold any investments classified in Level 3.

Derivative instruments are valued using a market approach that considers benchmark interest rates and foreign exchange rates.

The following table represents the Fair Value Measurement of ICERS' investments as of June 30, 2021:

Investment Type	Fair Value	Quoted Prices Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Debt Securities			
Asset Backed Securities	\$ 9,394	\$ -	\$ 9,394
Cash and Equivalents	8,649	-	8,649
Commercial Mortgage-Backed Securities (CMBS)	3,254	-	3,254
CMO Corporate	2,454	-	2,454
Corporate and Other Credit	47,638	-	47,638
Government	19,124	-	19,124
Mortgage Backed-Agency	22,239	-	22,239
Government (Non-U.S)	5,713	-	5,713
Total Debt Securities	118,465	-	118,465
Commingled Funds			
Domestic Bond Funds	163,593	-	163,593
Domestic Equity Funds	386,341	-	386,341
International Equity Funds	215,514	27,634	187,880
Total Commingled Funds	765,448	27,634	737,814
Total Investments by Fair Value Level	883,913	\$ 27,634	\$ 856,279
Investments Measured at the Net Asset Value			
Real Estate Funds	100,925		
Private Equity Funds	138,249		
Total Investments Measured at NAV	239,174		
Total Investments by Fair Value Level	\$ 1,123,087		

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

The valuation method for investments measured at the net asset value (NAV) per share (or its equivalent) as of June 30, 2021, is presented on the following table:

	Fair Value	Unfunded Commitments	Redemption Frequency (If Currently Eligible)	Redemption Notice Period
Real Estate Funds (1)	100,925	9,065	Daily, Quarterly	30-90 Days
Private Equity Funds (2)	138,249	88,824	Not Eligible	N/A
Total Investments Measured at NAV	239,174	97,889		

(1) Real Estate Funds. This type includes four real estate funds that invest primarily in U.S. commercial real estate (including multi-family, industrial, retail and office space). The fair values of the investments in this type have been determined using the NAV per share (or its equivalent) of the Plan's ownership interest in partners' capital. Distributions from each fund will be received as the underlying investments of the funds are liquidated.

(2) Private Equity/Credit Funds. This type includes eleven funds that invest primarily in buyout, partnerships, venture capital, and credit opportunities/debt funds. The fair value of these investments has been determined using a practical expedient based on the investments' NAV. It is expected that these investments will be held for the entire lives of the funds and will not be sold in the secondary market. Distributions from each fund will be received as the underlying assets are liquidated by the fund managers. Underlying assets of these funds are expected to be liquidated over the next one to 15 years, depending on the vintage year of each fund.

Note 5 - Receivables

Accounts, interest, taxes and loan receivable balances at June 30, 2021 are as follows:

Receivables Governmental Activities	General Fund	Behavioral Health Proposition #63	Social Services	Health Realignment	Other Governmental Funds	Internal Service Fund	Total Governmental Activities
Accounts	\$ 2,564	\$ -	\$ 3	\$ -	\$ 19,160	\$ 1	\$ 21,728
Interest	321	6	-	25	5,926	142	6,420
Taxes	2,006	-	-	-	520	-	2,526
Loans	-	-	-	-	15,561	-	15,561
Total receivables	\$ 4,891	\$ 6	\$ 3	\$ 25	\$ 41,167	\$ 143	\$ 46,235

Receivables Business-Type Activities	Imperial Airport	Sanitation	Total Business-Type Activities
Interest	\$ 2	\$ 22	\$ 24

The Loans receivable balance and related interest receivable balance represents several types of home loans which include Home Investment Partnerships Program (HOME) Loans-Promissory Notes. These amounts represent low interest Rental Constructions Project loans to finance multi-family projects. The loan terms are 55 years with interest rates from 1% to 3%. The County's primary sources of funding for these loans come from funds granted by the HOME program.

Additional loans receivables represent Home Investment Partnership Program (HOME) projects. These amounts represent low or no interest mortgage notes and related accrued interest to finance multi-family, single family construction, rehabilitation projects, as well as homebuyer assistance programs for low-income families as part of the County's affordable housing programs. Loan terms range from 20 to 30 years with interest rates from 0% to 3%. The County's primary sources of funding for these loans come from grants from California Department of Housing and Community Development, Community Development Block Grant (CDBG) program and Federal HOME program.

Note 6 - Advance from Other Funds

The General Fund advanced \$14,078 to the Sanitation Fund to eliminate the deficit cash balance. The advance is expected to be paid back by the Sanitation Fund in future years from user fee revenues.

Note 7 - Interfund Transactions

The composition of interfund balances as of June 30, 2021 are as follows:

Short-term interfund borrowings between funds are reported as due to and due from other funds.

Due From	Due to Internal Service Funds
Other Governmental Funds	\$ 24,366
Non-major Enterprise Funds	2
Internal Service Funds	1,329
Total	\$ 25,697

During the course of normal operations, numerous transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds."

Note 8 - Interfund Transfers

Interfund transfers at fiscal year-end consisted of the following amounts:

Transfer In	Transfer Out		Total
	General Fund	Other Governmental Funds	
Social Services Fund	\$ 9,480	\$ -	\$ 9,480
Other Governmental Funds	15,276	125	15,401
Sanitation	3,000	-	3,000
	<u>\$ 27,756</u>	<u>\$ 125</u>	<u>\$ 27,881</u>

The General Fund transferred \$9,480 to the Social Services Fund \$15,276 to Other Governmental Funds, and \$3,000 to the Sanitation Fund to supplement the funds' operations.

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

Note 9 - Capital Assets

Capital assets activity for the year ended June 30, 2021 was as follows:

	Balance at July 01, 2020 as restated	Additions	Deletions	Balance at June 30, 2021
Governmental Activities				
Capital assets, not being depreciated				
Land	\$ 4,479	\$ 132	\$ -	\$ 4,611
Construction in progress	12,435	3,951	-	16,386
Total capital assets not being depreciated	16,914	4,083	-	20,997
Capital assets, being depreciated				
Infrastructure	125,129	-	-	125,129
Structure and improvements	119,372	73	-	119,445
Vehicles	15,094	1,075	(574)	15,595
Furniture and equipment	51,286	575	(500)	51,361
Total capital assets being depreciated	310,881	1,723	(1,074)	311,530
Less accumulated depreciation				
Infrastructure	90,659	3,512	-	94,171
Structure and improvements	50,806	1,964	-	52,770
Vehicles	12,446	1,652	(574)	13,524
Furniture and equipment	42,203	2,798	(500)	44,501
Total accumulated depreciation	196,114	9,926	(1,074)	204,966
Total capital assets being depreciated, net	114,767	(8,203)	-	106,564
Governmental Activities				
Capital Assets, Net	\$ 131,681	\$ (4,120)	\$ -	\$ 127,561

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

	Balance at July 01, 2020 as restated	Additions	Deletions	Balance at June 30, 2021
Business-type Activities				
Capital assets, not being depreciated				
Land	\$ 685	\$ -	\$ -	\$ 685
Capital assets, being depreciated				
Structures and Improvements	23,697	79	-	23,776
Vehicles	335	-	-	335
Furniture and equipment	3,365	-	(434)	2,931
Total capital assets being depreciated	27,397	79	(434)	27,042
Less accumulated depreciation				
Structures and Improvements	16,570	584	-	17,154
Vehicles	335	-	-	335
Furniture and equipment	3,078	61	(420)	2,719
Total accumulated depreciation	19,983	645	(420)	20,208
Total capital assets being depreciated, net	7,414	(566)	(14)	6,834
Business-type Activities				
Capital Assets, Net	\$ 8,099	\$ (566)	\$ (14)	\$ 7,519

Depreciation

Depreciation expense was charged to governmental functions as follows:

General Government	\$ 6,430
Public Protection	1,687
Health and Sanitation	596
Public Assistance	596
Public Ways and Facilities	496
Depreciation on capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	121
Total depreciation expense - governmental functions	\$ 9,926

Depreciation expense was charged to business-type functions as follows:

Imperial Airport	\$ 584
Sanitation	<u>61</u>
Total depreciation expense - business-type functions	<u><u>\$ 645</u></u>

Note 10 - Leases

Operating Leases

The County is committed under various noncancelable operating leases, primarily for office buildings and equipment. Lease payments for the fiscal year ended June 30, 2021 totaled \$114.

Future minimum operating lease commitments are as follows:

<u>Year ending June 30,</u>	
2022	\$ 114
2023	114
2024	<u>114</u>
	<u><u>\$ 342</u></u>

Capital Leases

The County has entered into certain capital lease agreements under which the related equipment will become the property of the County when all terms of the lease agreements are met. Equipment under capital leases includes the following:

	<u>Governmental Activities</u>
Qty 264 Motorola Consoles/Radios	\$ 1,501
Qty 1 Dominion Voting System	1,883
Qty 1 Pitney Bowes Connect Plus 3000	37
Qty 2 Emergency Response Apparatus	1,102
Less: Accumulated Depreciation	<u>(2,410)</u>
	<u><u>\$ 2,113</u></u>

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

Future capital lease minimum payments are as follows:

<u>Year ending June 30,</u>		
2022	\$	347
2023		347
2024		347
2025		347
2026		78
2027-29		<u>235</u>
Total minimum lease payment		1,701
Less interest		<u>(172)</u>
PV of future lease payments	\$	<u><u>1,529</u></u>

Note 11 - Long Term Liabilities

The County has recognized a long-term liabilities for compensated absences, capital lease obligations, pension obligation bonds, certificates of participation, and pending litigation payable to the State of California. Outstanding long-term debt as of June 30, 2021, is recorded within governmental activities and payable from governmental funds. Compensated absences are primarily liquidated by the General Fund.

The following is a schedule of long-term liabilities for Governmental Activities for the year ended June 30, 2021:

	<u>Balance at July 01, 2020</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2021</u>	<u>Amounts Due within One year</u>
Employee Compensated Absences	\$ 18,440	\$ 1,611	\$ -	\$ 20,051	\$ 1,702
Capital Lease Obligation	2,224	-	523	1,701	347
Claims Payables	37,681	4,747	2,708	39,720	39,720
Pension Funding Bonds 1997	3,070	-	3,070	-	-
Pension Funding Bonds 2002	22,865	-	1,540	21,325	1,630
State of California Child Support	90	-	90	-	-
Certificate of Participation 2010 Series	<u>6,095</u>	<u>-</u>	<u>440</u>	<u>5,655</u>	<u>460</u>
Governmental Activities Long-term Liabilities	<u>\$ 90,465</u>	<u>\$ 6,358</u>	<u>\$ 8,371</u>	<u>\$ 88,452</u>	<u>\$ 43,859</u>

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

A summary of bonds and certificates of participation recorded in the governmental activities is as follows:

Governmental Activities	Interest Rate %	Date of Issue	Maturity	Amount of Original Issue	Outstanding as of 6/30/2021
Pension Obligation Bonds (Direct Placement) 2002 Series A	4.71 - 5.71	9/17/2002	2031	\$ 33,265	\$ 21,325
Certificates of Participation (Direct Borrowing) 2010 Landfill - Closure Funding COP	3.00 - 5.00	3/1/2010	2031	9,465	5,655
Total Long-term Liabilities					<u>\$ 26,980</u>

2010 Certificates of Participation

On March 1, 2010, the County issued its \$9,465 Certificates of Participation 2010 Series A, as a direct borrowing, for the Landfill Remediation and Closure Funding Program.

The proceeds of the County of Imperial Certificates of Participation, 2010 Series A (COPS) (Landfill Remediation and Closure Funding Program), together with other available funds of the County of Imperial, California, were used to finance a portion of the County's landfill closures and the construction and/or acquisition of certain improvements. The Certificates represent direct, undivided fractional interest in certain Lease Payments to be made by the County pursuant to a Lease Agreement, dated March 1, 2010, by and between the Imperial County Facilities Corporation and the County.

Interest with respect to the COPS is payable on each February 15 and August 15, commencing August 15, 2010. The Certificates will be initially registered in the name of Code & Co., as nominee of the Depository Trust Company, New York ("DTC"). DTC will act as securities depository of the Certificates. The Certificates are subject to prepayment prior to their stated maturity. The COP contains a provision, that in the event of default, the Trustee may terminate the lease agreement and hold the County liable for all lease payments on an annual basis. According to the lease agreement, lease payments may not be accelerated upon default. The COP payments are secured by net revenue of landfill user charges, fees and rates collected by the program. The General Fund is expected to liquidate the liability. The debt service requirements on the certificates to maturity are as follows:

Year Ending June 30,	Certificates of Participation from direct borrowing		Total Payment
	Principal	Interest	
2022	\$ 460	\$ 260	\$ 720
2023	475	239	714
2024	500	217	717
2025	520	196	716
2026	545	171	716
2027-2031	3,155	411	3,566
Total	<u>\$ 5,655</u>	<u>\$ 1,494</u>	<u>\$ 7,149</u>

Taxable Pension Funding Bonds 1997

On November 19, 1997, the County issued \$35,175 in direct placement of taxable pension funding bonds to fund the County's unfunded accrued actuarial liability due the Imperial County Employees' Retirement System ("the System"). The payment of this liability will provide the System additional funds for investment. Principal was payable annually on August 15, commencing August 15, 2000.

The bonds had a stated interest rate from 6.10% to 6.82% and were payable over a period of 24 years. The bonds matured during the fiscal year, and the balance as of June 30, 2021 is \$0.

Taxable Pension Funding Bonds 2002

On September 17, 2002, the County issued \$33,265 in direct placement of taxable pension funding bonds to fund the County's unfunded accrued actuarial liability due the Imperial County Employees' Retirement System ("the System"). The payment of this liability will provide the System additional funds for investment. Principal is payable annually on August 15, commencing August 15, 2012.

The bonds have a stated interest rate from 4.71% to 5.71% and are payable over a period of 29 years maturing in 2031. Interest is payable on each August 15 and February 15, commencing February 15, 2003. The bonds are not subject to optional redemption prior to their stated maturity date. The bonds contain a provision that, in the event of default, the outstanding principal balance and accrued interest are due and payable immediately. The bond's debt service to maturity is as follows:

Year Ending June 30,	Pension Obligation Bonds from direct placement		Total Payment
	Principal	Interest	
2022	\$ 1,630	\$ 1,167	\$ 2,797
2023	1,725	1,074	2,799
2024	1,825	974	2,799
2025	1,930	867	2,797
2026	2,045	754	2,799
2027-2031	12,170	1,817	13,987
	<u>\$ 21,325</u>	<u>\$ 6,653</u>	<u>\$ 27,978</u>

Child Support Incentive Funds Audit

On August 15, 2002, the State of California Department of Finance issued an audit report on the Imperial County Child Support Incentive Funds. The report addressed four areas: 1) understatement of excess incentive funds in the amount of \$28, 2) excess incentive encumbrances were overstated by \$2,754, 3) interest earned and unexpended in the amount of \$342 and a credit for (\$24) for disallowed EDP expenditures, and 4) overstatement of excess incentive expenditures in the amount of \$218. On February 21, 2006, a settlement was reached by the County and the State of California. The County was to pay \$1,350 to the State of California. The payments were to be made in 60 quarterly payments in the amount of \$23 per quarter beginning July 1, 2006. As of June 30, 2021, the obligation has been paid off and the balance is \$0.

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

The following is a schedule of long-term liabilities for Business-Type Activities for the year ended June 30, 2021:

	Balance at July 01, 2020	Additions	Deductions	Balance June 30, 2021	Amounts Due Within One Year
Employee Compensated Absences	\$ 50	\$ 12	\$ 10	\$ 52	\$ 13
Landfill	34,889	20,550	-	55,439	-
Total	<u>\$ 34,939</u>	<u>\$ 20,562</u>	<u>\$ 10</u>	<u>\$ 55,491</u>	<u>\$ 13</u>

Note 12 - Landfill Closure and Post-Closure Costs

State Financial Assurance Mechanism regulations require landfill operations to set aside funds or provide alternative funding mechanisms to fund the closure and post-closure maintenance of landfills. The funding must be completed prior to the final date of closure. These regulations apply to solid waste landfills that have been or will be operated on or after January 1, 1988. The closure and post-closure care costs of other landfills not subject to these State regulations is funded separately in the Waste Systems Division. Closure and post-closure care costs include, but are not limited to, such items as final cover, groundwater monitoring, well installations landfill gas monitoring systems, and corrective action costs.

The ten landfills listed below (with their capacity used and estimated remaining lives) are those currently subject to State and federal regulations:

Landfill	Capacity Used	Years Remaining
Brawley	100%	-
Calexico	33%	74
Holtville	100%	-
Hot Spa	100%	-
Niland	100%	-
Ocotillo	100%	-
Palo Verde	100%	-
Picacho	100%	-
Salton City	3%	16
Worthington	100%	-

The annually inflated landfill closure and post-closure care cost estimates of \$14,739 and \$40,700 respectively for a total of \$55,439, are based upon the most recently submitted Closure/Post-Closure/Corrective Action Maintenance Plan documents filed with the State and Federal permitting agencies. If, at some future date, these closure cost estimates are adjusted (due to changes in inflation, technology, regulations, etc.), the County is required to make corresponding changes in the amount of funds deposited for closure.

The landfill closure liability increased by \$20,550. In accordance with GASB No. 18 - "Accounting for Municipal Solid Waste Landfill (MSWLF) Closure and Post-Closure Care Costs", the effect of any changes in the estimated total current cost of closure and post-closure care is reported primarily in the period of change.

The estimated closure and post-closure activity for the year ended June 30, 2021 includes the following:

	Beginning Balance	Increase (Decrease)	Ending Balance
Estimated Liability for			
Closure Care Costs	\$ 14,332	\$ 407	\$ 14,739
Post-closure Care Costs	20,557	210	20,767
Corrective Action Costs	-	19,933	19,933
	<u> </u>	<u> </u>	<u> </u>
Total	<u>\$ 34,889</u>	<u>\$ 20,550</u>	<u>\$ 55,439</u>

The County has pledged tipping fees and interest revenue to fund the post-closure maintenance costs as needed. Total revenue received in the current fiscal year was \$871 and post-closure expenses were \$0. Each landfill site's maintenance costs are budgeted annually following the Closure and Post-Closure Maintenance Plan as approved by the Department of Resources Recycling and Recovery (Cal Recycle). The term for each landfill site funding requirements is thirty (30) years starting with the date of closure as certified by the State.

Note 13 - Employees' Retirement System

Plan Description

The Imperial County Employees' Retirement System (ICERS) was established by the County of Imperial in 1951. ICERS is administered by the Board of Retirement and governed by the County Employees' Retirement Law of 1937 (California Government Code Section 31450 et. seq.). ICERS is a cost-sharing multiple employer public employee retirement system whose main function is to provide service retirement, disability, death and survivor benefits to the Safety and General members employed by the County of Imperial. ICERS also provides retirement benefits to the employee members of the Imperial County Courts, LAFCO, and ICTC.

The management of ICERS is vested with the Imperial County Board of Retirement. The Board consists of nine members and two alternates. The County Treasurer is a member of the Board of Retirement by law. Four members are appointed by the Board of Supervisors, one of whom may be a County Supervisor. Two members are elected by the General membership; one member and one alternate are elected by the Safety membership; one member and one alternate are elected by the retired members of the System. All members of the Board of Retirement serve terms of three years except for the County Treasurer whose term runs concurrent with her term as County Treasurer.

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

At June 30, 2020, the measurement date of the most recent actuarial valuation, plan membership consisted of the following:

Retirees and beneficiaries	
currently receiving benefits	1,280
Current active members	2,246
Inactive vested members	572
	<hr/>
Total	4,098
	<hr/>

The Imperial County Retirement System (ICERS) issues an audited stand-alone financial report, which may be obtained by contacting the Board of Retirement at 1221 W. State Street, El Centro, California 92243.

Summary of Plans and Eligible Participants

Open for New Enrollment:

PEPRA General Tier 3 – General members hired on or after January 1, 2013 may continue in plan.

PEPRA Safety Tier 3 – (a) Law Enforcement, (b) fire suppression, and (c) certain probation officers hired on or after January 1, 2013 may continue in plan.

Closed to New Enrollment:

General Legacy – General members hired prior to January 1, 2013 may continue in plan.

Safety Legacy – (a) Law Enforcement, (b) fire suppression, and (c) certain probation officers hired prior to January 1, 2013 may continue in plan.

Benefits Provided

All regular full-time employees of the County of Imperial who work a minimum of 30 hours per week become members of ICERS effective on the first day of the first full pay period after employment. ICERS provides service retirement, disability, death and survivor benefits to eligible employees. The retirement benefit the member will receive is based upon age at retirement, final average compensation, years of retirement service credit and retirement plan and tier. There are separate retirement benefits for General and Safety member employees.

The California Public Employees' Pension Reform Act (PEPRA), took into effect on January 2013, in which changed the way retirement health benefits are applied, and placed compensation limits on members.

General member benefits are calculated pursuant to the provisions of Sections 31676.11 and 31676.14 for Regular and Regular plus Supplemental Benefits, respectively. The monthly allowance is equal to 1/60th of final compensation for Regular and Regular plus Supplemental Benefits, times years of accrued retirement service credit times age factor from either Section 31676.11 (Regular Benefit) or Section 31676.14 (Regular plus Supplemental Benefit). General member benefits for those who are first hired on or after January 1, 2013, are calculated pursuant to the provision of the California Public Employees' Pension Reform Act, Government Code Section 7522.20(a). The monthly allowance is equal to the final compensation multiplied by years of accrued retirement credit multiplied by the age factor from Section 7522.20(a).

Safety member benefits are calculated pursuant to the provisions of California Government Code Sections 31664 and 31664.1 for Regular and Regular plus Supplemental Benefits, respectively. The monthly allowance is equal to 1/50th (or 2%) of final compensation times years of accrued retirement service credit times age factor from Section 31664 (Regular Benefit) or 3% of final compensation times years of accrued retirement service credit times age factor from Section 31664.1 (Regular plus Supplemental Benefit). Safety member benefits for those first hired on or after January 1, 2013, are calculated pursuant to the provision of the California Public Employees' Pension Reform Act, Government Code Section 7522.25(d). The monthly allowance is equal to the final compensation multiplied by years of accrued retirement credit multiplied by the age factor from Section 7522.25(d).

For members with membership dates before January 1, 2013, the maximum monthly retirement allowance is 100% of final compensation.

Final average compensation consists of the highest 12 consecutive months for a General or Safety member and the highest 36 consecutive months for a PEPR General and PEPR Safety member.

ICERS provides an annual cost-of-living benefit to all retirees. The cost-of-living adjustment, based upon the Consumer Price Index for the Western Region, is capped at 2.0%.

Employees terminating before rendering five years of service forfeit the right to receive benefits but may withdraw their contributions and accumulated interest. Employees terminating after five years of service may elect to leave accumulated deposits in the Plan and receive benefits at the time of normal retirement.

Death and Disability Benefits

Upon the death of an active employee, a death benefit, equal to the deceased member's accumulated contributions and interest, plus 1/12th of the deceased's final year's salary, multiplied by the number of completed years of service, but limited to 1/2 annual salary, is paid to beneficiaries. Upon the death of a qualified member, the surviving spouse, as an option, may receive an annual allowance of 60 percent (60%) of the member's retirement allowance as of the date of death. The death of a member due to service-connected injury or disease entitles the decedent's surviving spouse or child under 18 years of age to receive an annual allowance equal to one-half the member's final compensation. In addition, the beneficiary of a retiree who dies after retirement while receiving an allowance from the Retirement System, is paid a death benefit of \$5.

An active employee becoming totally disabled as a result of a service-connected injury or disease is paid an annual allowance of the larger of 50 percent (50%) of the employee's compensation, or the normal retirement benefits accumulated by the member as of the date of disability. An active employee who is totally disabled because of a non-service connected disease or injury, receives all vested retirement benefits accumulated as of the date of the disability.

Contributions

The County's funding policy is to make periodic contributions to ICERS in amounts such that, when combined with employee contributions and investment income, will fully provide member benefits by the time they retire. Covered employees are required to contribute a percentage of their annual compensation to ICERS.

Employer contributions are based on what is needed to properly fund the plans. Contributions to the pension plans from the County were \$24,473 for the year ended June 30, 2021.

Actuarially recommended employer and employee contribution rates for active members for each plan are as follows:

	Employer Contribution Rates	Employee Contribution Rates
General Legacy	23.57%	11.59%
General Tier 3	19.07%	11.27%
Safety Legacy	35.82%	26.56%
Safety Tier 3	30.12%	23.09%

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

At June 30, 2021, the County reported a liability of \$187,420 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all Pension Plan participants, actuarially determined. At June 30, 2020, the County's proportion was 95.290%, which was increase of 0.106% from its proportion measured as of June 30, 2019.

For the year ended June 30, 2021, the County recognized pension expense of \$17,656. Pension expense represents the change in the net pension liability during the measurement period, adjusted for actual contributions and the deferred recognition of changes in investment gain/loss, actuarial gain/loss, actuarial assumptions or method, and plan benefits.

County of Imperial, California
Notes to Financial Statements
June 30, 2021
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At June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion and difference between employer's contributions and proportionate share of contributions	\$ 604	\$ 2
Changes in assumptions	69,770	-
Net difference between projected and actual earnings on pension plan investments	24,555	-
Difference between expected and actual experience	3,928	26,295
County contributions subsequent to the measurement date	24,473	-
	<u>\$ 123,330</u>	<u>\$ 26,297</u>

\$24,473 reported as deferred outflows of resources related to pensions resulting from county contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension, will be recognized in pension expense as follows:

Year Ended June 30,	
2022	\$ 10,508
2023	17,586
2024	17,335
2025	12,959
2026	7,370
Thereafter	6,802
	<u>\$ 72,560</u>

Actuarial Assumptions

The Total Pension Liability (TPL) in the June 30, 2019 actuarial valuation, was determined using the following actuarial assumptions:

Measurement date	June 30, 2020
Actuarial cost method	Entry-age actuarial cost method
Discount rate	7.00%
Inflation	2.75%
Payroll growth increases	3.25% (Inflation of 2.75% plus real "across the board" salary increases of .50% per year)
Salary increases	Inflation of 2.75% plus across the board increases of .50% plus merit based increases ranging from General: 1.25% to 6% and Safety: 1.25% to 8%
Investment rate of return	7.00%, net of pension plan investment expense
Administrative expenses	1.90% of payroll allocated to both the employer and member based on the components of the total contribution rate for the employer and member
Mortality rates	The assumptions used were based on the results of the actuarial experience study for the period of January 1, 2017 through December 31, 2019, using Pub-210 General Employee Amount-Weighted Above-Median Mortality Table projected generationally with the two-dimensional mortality improvement scale MP-2019

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumption are summarized in the following table:

Asset Class	Target Allocations	Long-Term Expected Real Rate of Return
Large Cap U.S. Equity	23%	5.42%
Small Cap U.S. Equity	6%	6.21%
Developed International Equity	17%	6.50%
Emerging Markets Equity	7%	8.80%
U.S. Core Fixed Income	22%	1.13%
TIPS	5%	0.87%
Real Estate	5%	4.57%
Value Added Real Estate	5%	8.10%
Private Credit	5%	5.60%
Private Equity	5%	9.40%
Total	100%	

Change of Assumptions

The discount rate of 7.00 percent (7.00%) used for the June 30, 2020 measurement date was decreased from 7.25 percent (7.25%) used for the June 30, 2019 measurement date.

Discount rate

The discount rate used to measure the Total Pension Liability (TPL) was 7.00 percent (7.00%) as of June 30, 2020. For plan member contributions, the projection of cash flows used to determine the discount rate assumed employee contributions will be made at the current contribution rate for the Regular and PEPRAs benefits and that the contributions will be made at rates equal to the actuarially determined contribution rates for the Supplemental benefits. For employer contributions, the projection of cash flow used to determine the discount rate assumed employer contributions will be made at rates equal to the actuarially determined contribution rates.

For this purpose, only employee and employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, the Pension Plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments for current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL as part of the June 30, 2020 measurement.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the County's share of the net pension liability calculated using the discount rate of 7.00 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's proportionate share of the net pension liability	\$ 335,257	\$ 187,420	\$ 63,624

Pension Plan Fiduciary Net Position

ICERS has issued an audited stand-alone annual financial report for each year ending June 30. Detailed information about the pension plan's fiduciary net position is available and can be obtained online at icers.com.

Note 14 - Other Postemployment Employment Benefits (OPEB)

Plan Description

The County administers a single-employer defined benefit plan which provides medical and dental insurance benefits to eligible retirees. County retirees who retire directly from the County are eligible for health coverage in the County self-funded health plans if they meet certain age and service eligibility requirements. The County's self-funded medical and dental plans are administered by Blue Shield of California. In addition, the County contracts with Dental Health Service and Vision Service Plan (VSP) for dental and vision benefits.

The County established an OPEB trust with the Public Agency Retirement Services (PARS) to accumulate resources to fund future benefit payments of the Plan.

Benefits Provided

Employees are eligible for retiree health benefits if they retire from the County with at least 10 years of service and are receiving retirement benefits from Imperial County employees' Retirement System (ICERS). Former County employees with at least 10 years of service who have not yet commenced retirement benefits with ICERS may apply for County retiree health plan coverage upon commencement of pension benefits from ICERS. Beginning in 2012, the County now requires all Medicare eligible retirees to enroll in a fully insured Medicare Supplement plan. Retirees may elect to cover spouses in their medical, dental, and vision coverage, however retirees are charged the full premium for spouses' medical, dental, and vision coverage. The County now contracts with United Health Care for Medicare Supplement coverage for its Medicare eligible retirees.

Health Benefits

For County employees hired after December 31, 1988, the retiree will be required to pay a self-pay premium for retiree only coverage based on years of service Plan 1 or 2 enrollment as shown in the tables below.

For County employees hired prior to January 1, 1989, the retiree will be required to pay the same self-pay premium for retiree only coverage as retirees hired after December 31, 1988 with 25+ years of service.

Retirees who elect coverage for their spouses or dependents must pay an additional self-pay premium as shown in the table below.

<u>Years of Service</u>	<u>County Portion</u>	<u>Retiree Portion</u>
10 to 15 years	25%	75%
16 to 20 years	50%	50%
21 to 24 years	75%	25%
25 years or above	100%	0%

The County elected to use a measurement date of June 30, 2020 for the actuarial valuation due to the availability of certain information. The net OPEB liability and asset information is reported within certain defined timeframes as listed below:

Reporting Date	June 30, 2021
Valuation Date	June 30, 2020
Measurement Date	June 30, 2020

As of June 30, 2020 measurement date, the following employees were covered by the benefit terms:

Retirees and beneficiaries receiving benefits	747
Active plan members	<u>1,997</u>
Total	<u><u>2,744</u></u>

Contribution

The County has not established an ongoing funding policy of periodic contributions but may consider making future contributions on an ad hoc basis. In the absence of a periodic funding policy and due to the size of the assets relative to plan liabilities, a discount rate of 2.21% based on the 20 Year Bond GO Index is used as of the measurement date of June 30, 2020. The County contributed \$15,935 to the plan during the fiscal year.

Net OPEB Liability – Employer GASB 75

At June 30, 2021, the County reported a net OPEB liability of \$288,599.

Actuarial Methods and Assumptions

The Net OPEB Liability measured as of June 30, 2020 was determined using the following actuarial assumptions:

Discount rate	2.21%
Inflation	2.50%
Investment rate of return	5.00%
Healthcare Cost Trend Rate	Health cost inflation trend derived by using the "Geltzen" model developed by the Society of Actuaries.
Mortality rates	Pre-retirement: Headcount Weighted PUB-2010 Employee Mortality Table projected with mortality improvement scale MP-2020. Post-retirement Healthy General Members: Headcount Weighted PUB-2010 General Retiree Mortality Table project with mortality improvement scale MP-2020. Disabled General Members: Headcount Weighted PUB-2010 General Disabled Retiree Mortality Table with mortality improvement scale. Health Safety Members: Headcount Weighted PUB-2010 Safety Retiree Mortality Table projected with mortality improvement scale MP-2020. Disabled Safety Members: Headcount Weighted PUB-2010 Safety Disabled Retiree Mortality Table projected with mortality improvement scale MP-2020. Healthy Beneficiaries: Headcount Weighted PUB-2010 General Contingent Survivors Mortality Table projected with mortality improvement scale MP-2020.
Future retiree plan election	Assuming 70% of new retirees will elect coverage upon retirement. 12.5% of new retirees are assumed to enroll in Plan 1, and the other 87.5% are assumed to enroll in plan 2. 60% of male retirees are assumed to have a covered spouse, while 40% of female retirees are assumed to have a covered spouse upon retirement.

Investment Rate of Return

The table below reflects the long-term expected real rate of return by asset class.

Asset Class	Target Allocation	Expected Real Rate of Return
Cash and Equivalents	5.00%	2.10%
Mutual Funds- Fixed Income	45.00%	3.43%
Mutual Funds- Equity	50.00%	7.37%
Total	100.00%	

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

Discount Rate

The County has not established an ongoing funding policy of periodic contributions, but may consider funding on an ad hoc basis. In the absence of a funding policy and due to the size of the trust fund assets relative to the plan liabilities, a discount rate of 2.21%, based on the 20 Year Bond GO Index was used to calculate the net OPEB liability for the June 30, 2020 measurement date. The discount rate used for the June 30, 2019 measurement date was 3.5%.

Changes in the Net OPEB Liability

The table below shows the changes in the total OPEB liability, the Plan Fiduciary Net Position, and the net OPEB liability during the measurement period ending on June 30, 2020.

	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
Balance as of June 30, 2020	\$ 319,017	\$ 4,403	\$ 314,614
Changes in the year			
Service cost	15,587	-	15,587
Interest on the total OPEB liability	11,581	-	11,581
Differences between actual and expected experience	(43,066)	-	(43,066)
Changes of assumptions	(5,485) ⁽¹⁾	-	(5,485)
Contributions - employer	-	4,573 ⁽³⁾	(4,573)
Net investment income	-	69	(69)
Benefit payments	(7,511)	(7,511) ⁽²⁾	-
Administrative expense	-	(10)	10
Net changes	(28,894)	(2,879)	(26,015)
Balance at June 30, 2021	\$ 290,123	\$ 1,524	\$ 288,599

(1) Assumption changed due to a change in discount rate from 3.50% to 2.21%.

(2) The benefit payments shown based on the expected benefit payment.

(3) The amount shown above includes both the contributions made to the trust and the expected benefit payment cost.

The County did not make any contributions into the OPEB Trust from the period of July 1, 2020 to June 30, 2021.

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates

The first table shows what the County's Net OPEB Liability (NOL) would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate.

The second table shows what the County's Net OPEB Liability (NOL) would be if it were calculated using Healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current Healthcare cost trend rates.

	1% Decrease 1.21%	Discount Rate 2.21%	1% Increase 3.21%
Net OPEB Liability	\$ 347,508	\$ 288,599	\$ 242,516

	Healthcare Cost Trend Rate		
	1% Decrease (5.00% decreasing to 3.25%)	Current Trend (6.00% decreasing to 4.25%)	1% Increase (7.00% decreasing to 5.25%)
Net OPEB Liability	\$ 235,284	\$ 288,599	\$ 360,014

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the fiscal year ended June 30, 2021, the County recognized OPEB expense of \$17,816. As of June 30, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,415	\$ 38,276
Change of assumptions	15,551	31,788
Net difference between projected and actual earnings	35	-
Contributions made subsequent to measurement date	15,935	-
	<u>\$ 33,936</u>	<u>\$ 70,064</u>

The amount of \$15,935 reported as deferred outflows of resources related to OPEB resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022.

Amounts currently reported as deferred outflows of resources and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ending June 30,</u>	
2022	\$ 9,213
2023	9,196
2024	9,197
2025	6,990
2026	4,420
Thereafter	<u>13,047</u>
	<u><u>\$ 52,063</u></u>

OPEB Fiduciary Plan- GASB 74

The following information is provided for the OPEB plan in accordance with GASB 74. The OPEB Fiduciary Plan is the same Plan as reported above, however, the scope of GASB 74 includes the OPEB Fiduciary Trust. In addition, the reporting periods differ and, as such, the financial information is different. Certain information requiring footnote disclosure is repetitive.

The OPEB Plan is administered by the County and plan assets are recorded in the General Fund. The net OPEB plan liability and asset information is reported within certain defined timeframes as listed below:

Reporting Date	June 30, 2021
Valuation Date	June 30, 2021
Measurement Date	June 30, 2021

As of June 30, 2021 measurement date, the following employees were covered by the benefit terms:

Retirees and beneficiaries receiving benefits	747
Active plan members	<u>1,997</u>
Total	<u><u>2,744</u></u>

Net OPEB Liability of the County

The components of the Net OPEB liability of the County at June 30, 2021, were as follows:

	<u>June 30, 2021</u>
Total OPEB Liability	\$ 306,391
Fiduciary Net Position	<u>1,825</u>
Net OPEB Liability	<u>\$ 304,566</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.6%

Actuarial Methods and Assumptions

The Total OPEB Liability measured as of June 30, 2021 was determined using the following actuarial assumptions:

Discount rate	2.16%
Inflation	2.50%
Investment rate of return	5.00%
Healthcare Cost Trend Rate	Health cost inflation trend derived by using the "Geltzen" model developed by the Society of Actuaries.
Mortality rates	Pre-retirement: Headcount Weighted PUB-2010 Employee Mortality Table projected with mortality improvement scale MP-2020. Post-retirement Healthy General Members: Headcount Weighted PUB-2010 General Retiree Mortality Table project with mortality improvement scale MP-2020. Disabled General Members: Headcount Weighted PUB-2010 General Disabled Retiree Mortality Table with mortality improvement scale. Health Safety Members: Headcount Weighted PUB-2010 Safety Retiree Mortality Table projected with mortality improvement scale MP-2020. Disabled Safety Members: Headcount Weighted PUB-2010 Safety Disabled Retiree Mortality Table projected with mortality improvement scale MP-2020. Healthy Beneficiaries: Headcount Weighted PUB-2010 General Contingent Survivors Mortality Table projected with mortality improvement scale MP-2020.
Future retiree plan election	Assuming 70% of new retirees will elect coverage upon retirement. 12.5% of new retirees are assumed to enroll in Plan 1, and the other 87.5% are assumed to enroll in plan 2. 60% of male retirees are assumed to have a covered spouse, while 40% of female retirees are assumed to have a covered spouse upon retirement.

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

Investment Rate of Return

The table below reflects the long-term expected real rate of return by asset class.

Asset Class	Target Allocation	Expected Real Rate of Return
Cash and Equivalents	1.00%	1.98%
Mutual Funds- Fixed Income	46.50%	3.67%
Mutual Funds- Equity	52.50%	7.83%
Total	100.00%	

Discount Rate

The County has not established an ongoing funding policy of periodic contributions, but may consider funding on an ad hoc basis. In the absence of a funding policy and due to the size of the trust fund assets relative to the plan liabilities, a discount rate of 2.16%, based on the 20 Year Bond GO Index was used to calculate the net OPEB liability for the June 30, 2021 measurement date. The discount rate used for the June 30, 2020 measurement date was 2.21%.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates

The first table shows what the County's Net OPEB Liability (NOL) would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate.

The second table shows what the County's Net OPEB Liability (NOL) would be if it were calculated using Healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current Healthcare cost trend rates.

	1% Decrease 1.16%	Discount Rate 2.16%	1% Increase 3.16%
Net OPEB Liability	\$ 367,090	\$ 304,566	\$ 255,626
	Healthcare Cost Trend Rate		
	1% Decrease (5.00% decreasing to 3.25%)	Current Trend (6.00% decreasing to 4.25%)	1% Increase (7.00% decreasing to 5.25%)
Net OPEB Liability	\$ 245,440	\$ 304,566	\$ 384,234

Note 15 - Commitments and Contingencies

(a) Grants

The County recognizes as revenues, grant monies received as reimbursement for costs incurred in certain federal and state programs it administers. Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

(b) Litigation

The County is a defendant in various lawsuits which arise under the normal course of the operations. In the opinion of County Counsel and management, such claims against the County not covered by insurance would not materially affect the combined financial statements of the County.

(c) Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has established self-insurance programs for liability, workers' compensation, unemployment, medical malpractice and auto liability.

The liability insurance has a self-insured retention per claim of \$200 with excess liability insurance of up to \$25,000 per occurrence being provided by independent carriers. Workers' compensation has a self-insured retention per claim of \$300. Unemployment claims are reimbursed to the State of California for claims paid on behalf of the County. The County has a self-insurance group health program for its employees. The health plan has self-insured retention per claim of \$150. The medical malpractice insurance has a self-insured retention per claim of \$200 with excess liability insurance of up to \$9,800 per occurrence being provided by independent carriers. Auto liability insurance has a self-insured retention per claim of \$200.

The activities related to such programs are accounted for in the internal service funds. Revenues are primarily provided by other County funds and are intended to cover self-insured claims liabilities, insurance premiums and operating expenses. County officials believe that the assets of the internal service funds together with funds to be provided in the future, will provide adequate resources to meet the County's self-insured claim liabilities as they come due.

County of Imperial, California

Notes to Financial Statements

June 30, 2021

(amounts expressed in thousands)

Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent pay-outs and other economic and social factors. Changes in the balances of claims liabilities during the past year are as follows:

	June 30, 2021	June 30, 2020
Liability at beginning of year	\$ 37,681	\$ 33,844
Current year claims and changes in estimates	4,747	6,077
Claim payments	<u>(2,708)</u>	<u>(2,240)</u>
Liability at end of year	<u>\$ 39,720</u>	<u>\$ 37,681</u>

Note 16 - Net Position and Fund Balances

Net position represents the resources that the County has available for use in providing services after its debt or other obligations are settled. These resources may not be readily available or spendable and consequently are classified into the following categories of net position in the government-wide financial statements.

- Net Investment in Capital Assets – this amount is derived by subtracting the outstanding liabilities incurred by the County, including debt-related deferred outflows and inflows of resources, to buy or construct capital assets shown in the Statement of Net Position, net of depreciation.
- Restricted Net Position – this category represents restrictions imposed on the use of the County's resources by parties outside of the government or by law through constitutional provisions or enabling legislation. All of the County's net position restrictions are externally imposed by outside parties, constitutional provisions or enabling legislation. Examples of restricted net position include federal and state grants that are restricted by grant agreements for specific purposes and restricted cash set aside for debt service payments.
- Unrestricted Net Position – these assets are resources of the County that can be used for any purpose though they may not necessarily be liquid. In addition, assets in a fund that exceed the amounts required to be restricted by external parties or enabling legislation are reported as unrestricted net position.

In the fund financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the County is bound to honor constraints on how specific amounts can be spent.

- Nonspendable Fund Balance – amounts that cannot be spent because they are either (a) not spendable in form or (b) legally or contractually required to be maintained intact.
- Restricted Fund Balance – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed Fund Balance – amounts that can only be used for specific purposes determined by formal action of the County’s highest level of decision-making authority (the Board of Supervisors) and that remain binding unless removed in the same manner. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.
- Assigned Fund Balance – amounts that are constrained by the County’s intent to be used for specific purposes. The intent can be established at either the highest level of decision making, or by a body or an official designated for that purpose. The Board of Supervisors establishes, modifies or rescinds fund balance assignments by passage of an ordinance or resolution. This is done through adoption of the budget and subsequent budget amendments that occur throughout the year.
- Unassigned Fund Balance – the residual classification for the County’s General Fund that includes amounts not contained in the other classifications. In other funds, the unassigned classification is used only if expenditures incurred for specific purposes exceed the amounts restricted, committed, or assigned to those purposes.

When both restricted and unrestricted resources are available for use, it is the County’s policy to use restricted resources first, followed by the unrestricted, committed, assigned and unassigned resources as they are needed.

County of Imperial, California
Notes to Financial Statements
June 30, 2021
(amounts expressed in thousands)

A detailed schedule of net position restrictions and fund balances at June 30, 2021 is as follows:

	General Fund	Behavioral Health Proposition #63	Social Services	Health Realignment	Other Governmental Funds	Total Governmental Funds
Nonspendable						
Prepaid Items and Inventories	\$ 14,445	\$ -	\$ -	\$ -	\$ 98	\$ 14,543
Total nonspendable fund balances	14,445	-	-	-	98	14,543
Restricted for						
Air Pollution Control	-	-	-	-	4,572	4,572
American Rescue Plan Act	-	-	-	-	103	103
Animal Control	-	-	-	-	9	9
Area Agency on Aging	-	-	-	-	873	873
Asset Forfeiture	-	-	-	-	187	187
CalHOME Program	-	-	-	-	127	127
Cal-Met Grant	-	-	-	-	945	945
California Emergency Solutions and Housing	-	-	-	-	309	309
Child Abuse Assistance	-	-	-	-	213	213
Comm. Correction Performance	-	-	-	-	1,526	1,526
Comm. Development Block Grant	-	-	-	-	6,681	6,681
Criminal Justice Facilities	-	-	-	-	4,182	4,182
Debt Services	-	-	-	-	8,059	8,059
Development Fees	-	-	-	-	874	874
District Attorney Programs	-	-	-	-	45	45
DMV Fees	-	-	-	-	2,465	2,465
Farmer Program-APCD	-	-	-	-	191	191
Fiber Optic Network	-	-	-	-	156	156
Fire Protection	-	-	-	-	478	478
Gateway CSA CAO	-	-	-	-	280	280
Geographic Info Systems	-	-	-	-	33	33
Geothermal Administration	-	-	-	-	522	522
Heber Housing Rehabilitation	-	-	-	-	4,329	4,329
Home Investment Program	-	-	-	-	454	454
Homeless Emergency Aid	-	-	-	-	418	418
Homeless Housing Assistance Program	-	-	-	-	3,072	3,072
Housing-Comm Development	-	-	-	-	6,182	6,182
Housing Rehabilitation Program	-	-	-	-	160	160
IHSS Public Authority	-	-	-	-	650	650
Library Services and Technology Act	-	-	-	-	27	27
Measure D-LTA Road Program	-	-	-	-	12,900	12,900
Medical/CMSP Fund	-	-	-	-	8,985	8,985
Mental Health Services	-	-	-	-	24	24
Neighborhood Stabilization Program	-	-	-	-	486	486
Other Public Programs	-	-	-	-	16,613	16,613
Ozone Operational Development	-	-	-	-	428	428
Palo Verde Wastewater Treatment	-	-	-	-	206	206
Probation Programs	-	-	-	-	432	432
Public Benefit Fees	-	-	-	-	18,014	18,014
Public Health Programs	-	-	-	-	54,047	54,047
PW Development Impact Fees	-	-	-	-	162	162

County of Imperial, California
Notes to Financial Statements
June 30, 2021
(amounts expressed in thousands)

	General Fund	Behavioral Health Proposition #63	Social Services	Health Realignment	Other Governmental Funds	Total Governmental Funds
Recorders Improvement	\$ -	\$ -	\$ -	\$ -	\$ 1,350	\$ 1,350
Road Maintenance-Rehabilitation	-	-	-	-	12,536	12,536
Service Authority Freeway	-	-	-	-	1,549	1,549
Sheriff Programs	-	-	-	-	510	510
Social Services Programs	-	-	65	-	84	149
Sunbeam Lake RV Park	-	-	-	-	483	483
Tobacco Settlement Monies	1,383	-	-	-	-	1,383
USDA Business Relief Program	-	-	-	-	1,122	1,122
Valley Games & Golf	-	-	-	-	300	300
Victim Witness Assistance	-	-	-	-	126	126
Workforce Investment Act	-	-	-	-	917	917
Wraparound Prog-Probation	-	-	-	-	1,673	1,673
Total restricted Net position/fund balances	1,383	-	65	-	181,069	182,517
Committed to General Reserves	4,448	-	-	-	-	4,448
Assigned to Allocated for Capital Outlay	1,669	-	-	-	-	1,669
Realignment/Rev. Stabilization	2,466	-	-	-	-	2,466
Tobacco Monies	6,733	-	-	-	-	6,733
Total assigned fund balances	10,868	-	-	-	-	10,868
Unassigned	5,808	-	-	-	(18,719)	(12,911)
Total fund balances	\$ 36,952	\$ -	\$ 65		\$ 162,448	199,465

Note 17 - Deficit Fund Net Position – Fund Balance

Deficit fund net position or fund balances in the basic financial statements are as follows:

- Public Works Roads Fund – Deficit fund balance of (\$3,712) is the result of revenues for state grants and charges for services being inadequate to cover expenditures.
- Behavioral Health Services – Deficit fund balance of (\$3,835) is a result of the revenues for federal and state grants and charges for services being inadequate to cover expenditures.
- Fire Protection Fund – Deficit fund balance of (\$7,315) is the result of revenues for taxes and grants being inadequate to cover expenditures.
- Library Fund – Deficit fund balance of (\$582) is the result of revenues for taxes and grants being inadequate to cover expenditures.
- Substance Abuse Fund – Deficit fund balance of (\$36) is the result of revenues being inadequate to cover expenditures.
- Admin ICCED – Deficit fund balance of (1) is a result of revenues being inadequate to cover expenditures.
- Economic Development Fund – Deficit fund balance of (\$1,661) is the result of revenues for state grants being inadequate to cover expenditures.
- Police Protection Fund – Deficit fund balance of (\$860) is the result of revenues for state grants being inadequate to cover expenditures.
- Recreational Facilities Fund – Deficit fund balance of (\$58) is the result of revenues being inadequate to cover expenditures.

- California Child Services- Deficit fund balance of (\$180) is the result of revenues for state grants being inadequate to cover expenditures.
- Sanitation Fund – Deficit fund balance of (\$70,991) is the result of revenues for charges for services being inadequate to cover expenses. The County is in the process of generating a new rate study to adjust the land use fee to generate additional revenues to address the operations, maintenance, closure costs and debt.
- Garage Operating Fund – Deficit net position of (\$273) is the result of revenues being inadequate to cover expenses.
- Centralized Mail System Fund – Deficit net position of (\$191) is the result of revenues being inadequate to cover expenses.
- Information Systems Fund- Deficit net position of (\$5,945) is the result of revenues being inadequate to cover expenses.
- Capital Project Fund- Deficit fund balance of (\$383) is the result of capital expenditures in the fund exceeding the allocated resources.
- County Transportation Administration Program – Deficit fund balance of (\$2) is the result of a short term borrowing of cash.

Required Supplementary Information

County of Imperial, California
Schedule of County's Proportionate Share of the Net Pension Liability
(amounts expressed in thousands)

Last 10 Fiscal Years ⁽¹⁾	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
County's Proportion of the net pension liability	95.290%	95.184%	94.985%	94.669%	94.721%	94.731%	95.103%
County's Proportionate share of the net pension liability	\$ 187,420	\$ 116,293	\$126,434	\$ 126,951	\$ 127,131	\$ 83,939	\$ 55,848
Covered payroll	115,139	110,172	106,108	107,075	99,460	95,562	90,200
County's Proportionate share of the net pension liability as a percentage of covered payroll	162.78%	105.56%	119.16%	118.56%	127.82%	87.84%	61.92%
Plan fiduciary net position as a percentage of the total pension liability	81.95%	87.73%	86.15%	85.27%	83.81%	88.71%	92.12%

⁽¹⁾ Historical information is required only for measurement periods for which GASB Statement No. 68 is applicable. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, the information will be presented for those years for which information is available.

County of Imperial, California
Schedule of County's Pension Contribution
(amounts expressed in thousands)

Last 10 Fiscal Years ⁽¹⁾	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017	FY 2016	FY 2015
Actuarially determined contributions	\$ 26,378	\$ 22,605	\$ 17,707	\$ 17,546	\$ 19,293	\$ 17,334	\$ 16,030
Contributions in relation to the actuarially determined contribution	<u>(24,473)</u>	<u>(22,996)</u>	<u>(22,187)</u>	<u>(17,707)</u>	<u>(19,293)</u>	<u>(17,334)</u>	<u>(16,030)</u>
Contribution deficiency (excess)	<u>\$ 1,905</u>	<u>\$ (391)</u>	<u>\$ (4,480)</u>	<u>\$ (161)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's covered payroll	\$ 118,123	\$ 115,139	\$ 110,172	\$ 106,108	\$ 107,075	\$ 99,460	\$ 95,562
Contributions as a percentage of covered payroll	20.72%	19.97%	20.14%	16.69%	18.02%	17.43%	16.77%

⁽¹⁾ Historical information is required only for measurement periods for which GASB Statement No. 68 is applicable. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, the information will be presented for those years for which information is available.

County of Imperial, California
Schedule of Changes in the County's Net OPEB Liability and Related Ratios
(amounts expressed in thousands)

Last 10 Fiscal Years ⁽¹⁾	FY 2021	FY 2020	FY 2019	FY 2018
Total OPEB Liability				
Service cost	\$ 15,587	\$ 13,563	\$ 15,257	\$ 17,834
Interest	11,581	11,253	10,190	8,639
Differences between actual and expected experience with regard to economic or demographic factors	(43,066)	-	3,654	-
Changes in assumptions	(5,485)	20,097	(15,080)	(36,107)
Benefit payments	(7,511)	(6,229)	(6,120)	(6,421)
Net change in total OPEB liability	(28,894)	38,684	7,901	(16,055)
Total OPEB liability - beginning	319,017	280,333	272,432	288,487
Total OPEB liability - ending (a)	<u>\$ 290,123</u>	<u>\$ 319,017</u>	<u>\$ 280,333</u>	<u>\$ 272,432</u>
Plan Fiduciary Net Position				
Contributions - employer	\$ 4,573	\$ 6,229	\$ 6,120	\$ 6,421
Net investment income	69	262	206	308
Administrative expenses	(10)	(25)	-	-
Benefit payments	(7,511)	(6,229)	(6,120)	(6,421)
Net change in plan fiduciary net position	(2,879)	237	206	308
Plan fiduciary net position - beginning	4,403	4,166	3,960	3,652
Plan fiduciary net position - ending (b)	<u>1,524</u>	<u>4,403</u>	<u>4,166</u>	<u>3,960</u>
County's net OPEB liability - ending (a)-(b)	<u>\$ 288,599</u>	<u>\$ 314,614</u>	<u>\$ 276,167</u>	<u>\$ 268,472</u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.53%	1.38%	1.49%	1.45%
Covered-employee payroll	\$ 115,139	\$ 110,172	\$ 106,108	\$ 107,075
Net OPEB liability as percentage of covered employee payroll	250.65%	285.57%	260.27%	250.73%

⁽¹⁾ Historical information is required only for measurement periods for which GASB Statement No. 75 is applicable. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10 year trend is compiled, the information will be presented for those years for which information is available.

County of Imperial, California
Schedule of Changes in the County's Net OPEB Contributions
Last Ten Fiscal Years*
(amounts expressed in thousands)

Last 10 Fiscal Years	FY 2021	FY 2020	FY 2019	FY 2018
Actuarially determined contribution	\$ 4,573	\$ 8,832	\$ 6,120	\$ 19,127
Contributions in relation to the actuarially determined contributions	15,935	8,832	7,452	6,127
Contribution deficiency (excess)	<u>\$ (11,362)</u>	<u>\$ -</u>	<u>\$ (1,332)</u>	<u>\$ 13,000</u>
Covered-employee payroll	\$ 118,123	\$ 115,139	\$ 110,172	\$ 106,108
Contributions as a percentage of covered-employee payroll	13.49%	7.67%	6.76%	5.77%

* GASB Statement No. 75 requires ten years of information to be presented in this table. However, until ten years of data is available, the City will present information only for those years for which information is available.

** Contributions are made on an ad hoc basis.

Notes to Schedule

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal cost method (EAN)
Amortization method	Level percentage of payroll
Amortization period	15 years
Asset valuation method	Market value
Inflation	2.50%
Healthcare cost trend rates	We have assumed overall health costs of medical benefits will increase according to the health cost inflation trend derived by using the "Getzen" model developed by the Society of Actuaries. A margin to reflect the impact of excise tax in future years is reflected in the assumed trend.
Investment rate of return	5.00%
Mortality	Pre-retirement mortality probability used in this valuation are the same as the assumptions used in the June 30, 2018 pension actuarial report from the Imperial County Employees' Retirement System (ICERS). Post-retirement mortality probability used in this valuation are the same as the assumptions used in the June 30, 2018 pension actuarial report from the Imperial County Employees' Retirement System (ICERS).

County of Imperial, California
Schedule of Net OPEB Liability and Related Ratios
Last Ten Fiscal Years*
(amounts expressed in thousands)

Schedule of Net OPEB Liability and Related Ratios

Reporting/Measurement Date	<u>FY 2021*</u>
Total OPEB Liability	\$ 306,391
Plan Fiduciary Net Position	<u>1,825</u>
Net OPEB Liability	<u><u>304,566</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability	0.60%
Covered-employee payroll	\$ 118,123
Net OPEB liability as percentage of covered employee payroll	257.84%
The discount rate changed from 2.21% as of June 30, 2020 to 2.16% as of June 30, 2021.	

Schedule of OPEB Plan Investment Returns

Reporting/Measurement Date	<u>FY 2021*</u>
Annual Money-Weighted Rate of Return, Net of Investment Expense	20.48%

*Information for previous years is not available for presentation.

County of Imperial, California

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual -
General Fund
Year Ended June 30, 2021
(amounts expressed in thousands)

	Budget Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
Revenues				
Taxes	\$ 38,908	\$ 38,908	\$ 39,808	\$ 900
Licenses and permits	1,281	1,281	1,299	18
Fines, forfeitures and penalties	4,606	4,606	4,061	(545)
Use of money and property	1,331	1,462	1,033	(429)
Intergovernmental revenue	29,731	30,784	45,423	14,639
Charges for services	18,343	18,713	17,486	(1,227)
Other revenues	850	850	1,247	397
Total revenues	95,049	96,604	110,357	13,753
Expenditures				
General government				
Legislative and administration	3,693	3,863	166	3,697
Finance	7,616	7,670	2,178	5,492
Counsel	2,023	2,028	1,893	135
Personnel	2,381	2,432	2,393	39
Equal employment opportunity	172	175	116	59
Elections	1,098	1,934	1,325	609
Property management	5,418	5,479	5,142	337
Other general	436	398	341	57
Recreational facilities	830	831	705	126
Public protection				
Judicial	19,573	19,587	15,561	4,026
Police protection	20,175	20,388	19,543	845
Detention and correction	28,870	28,987	24,581	4,406
Protective inspection	6,779	7,481	6,671	810
Other protection	8,539	9,193	7,959	1,234
Resources conservation	23	23	20	3
Public assistance				
General relief	277	277	159	118
Veterans services	336	378	244	134
Other assistance	740	788	284	504
Education	443	443	381	62
Public ways and facilities				
Public Ways	35	35	705	(670)
Total expenditures	109,457	112,390	90,367	22,023
Excess of Revenues Over Expenditures	(14,408)	(15,786)	19,990	35,776
Other Financing Sources (Uses)				
Transfers out	-	-	(27,756)	(27,756)
Net Change in Fund Balance	(14,408)	(15,786)	(7,766)	8,020
Fund Balances - Beginning, as restated	44,718	44,718	44,718	-
Fund Balances - Ending	\$ 30,310	\$ 28,932	\$ 36,952	\$ 8,020

County of Imperial, California
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual -
Social Services
Year Ended June 30, 2021
(amounts expressed in thousands)

	Budget Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget- Positive (Negative)
Revenues				
Use of money and property	\$ -	\$ -	\$ 22	\$ 22
Intergovernmental revenue	105,675	109,350	99,737	(9,613)
Charges for services	59	59	93	35
Other revenues	-	-	9	9
Total revenues	105,734	109,409	99,861	(9,548)
Expenditures				
Public assistance	121,633	125,576	109,276	16,300
Excess of Revenues Ove Expenditures	(15,900)	(16,167)	(9,415)	6,752
Other Financing Sources (Uses)				
Transfers in	-	-	9,480	9,480
Net Change in Fund Balance	(15,900)	(16,167)	65	16,232
Fund Balances - Beginning	-	-	-	-
Fund Balances - Ending	<u>\$ (15,900)</u>	<u>\$ (16,167)</u>	<u>\$ 65</u>	<u>\$ 16,232</u>

Note 1 - Budgetary Information

In accordance with the provisions of Sections 29000-29143 of the Government Code of the State of California, commonly known as the County Budget Act, the County prepares and adopts a budget on or before August 30, for each fiscal year.

Expenditures are controlled on the object level except for capital assets expenditures which are controlled on the sub-object level.

Encumbrances, which are commitments related to executor contracts for goods or services, are recorded for budgetary control purposes in the governmental and proprietary fund types. Encumbrance accounting is utilized to assure effective budgetary control accountability. Encumbrances outstanding at year-end do not constitute expenditures or liabilities. Unencumbered appropriations lapse at year-end and encumbrances outstanding at that time are liquidated at year-end.

Amendments or transfers of appropriations between objects of expenditures within the same department or between departments within any fund must be approved by the County Executive Office.

Supplemental appropriations necessary and normally financed by unanticipated revenues during the year must be approved by the Board of Supervisors. Any deficiency of budgeted revenues and other financing sources over expenditures and other financing uses is financed by beginning fund balances as provided for in the County Budget Act.

The budgetary comparison schedules are presented using the modified accrual basis of accounting. A reconciliation of budgetary information to GAAP information is not needed as there are no differences between the two.

There is no budgetary schedule for the Behavioral Health Proposition #63 fund or the Health Realignment fund.

Note 2 - Expenditures in Excess of Appropriations

Expenditures for the year ended June 30, 2021, exceeded appropriations for the following major funds/departments:

	Budget Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
General Fund				
Expenditures				
Public ways and facilities				
Public Ways	\$ 35	\$ 35	\$ 705	\$ (670)
Other Financing Uses				
Transfers	-	-	27,756	(27,756)

Other Supplementary Information

Special Revenue Funds

Special Revenue Funds account for revenues derived from specific taxes or other designated revenue sources. Primary revenue sources are: taxes, fines, forfeitures and penalties; use of money and property; aid from other governmental agencies; charges for services; and other revenues. Expenditures are made only for specific activities legally authorized to be financed from the individual funds.

Public Works Roads – The Public Works Roads Fund was established to provide for maintenance and construction of roadways and for specialized engineering services to other governmental units and the public. Revenues consist primarily of the County’s share of State highway user’s tax and are supplemented by Federal funds, vehicle code fines, and fees and reimbursements for engineering services provided.

Host Public Benefit Fees – The Host Public Benefit Fees unit is used to receive funds paid by entities based on Host Entity Benefit Agreements or Public Benefit Agreements. Funds will then be transferred to the appropriate General Fund account based on time spent.

Public Health – The Public Health Department has the primary responsibility to operate a wide range of medical and health functions in prevention of disease, injury, disability and premature death, environmental health and dental care, as well as long range health planning for and the protection of the public’s health. Basic programs are communicable Disease Control, Maternal and Child Health, Public Health Field Nursing, Public Health Laboratory, Vital Statistics, Emergency Medical Services, Dental Services and Environmental Health Programs.

Behavioral Health Services - The Behavioral Health Services Fund contains the community Mental Health portion of the County’s total Mental Health program. Various community programs are funded within this budget including inpatient, outpatient, partial day, diagnostic evaluations, children services, aftercare, conservatorship services, continuing care, community client contact, mental health promotion, and social service. Following is a list of the programs and services provided: Administration, Community Services, Continuing Care Program, 24-Hour Care, Outpatient Care, Day-Care Treatment, Aftercare/Conservatorship, and Children’s Service.

Fire Protection Fund - The Fire Protection Fund is responsible for fire protection only in certain unincorporated areas of the County. To augment its central core of fire-fighting personnel, the County has entered into contractual agreements with incorporated areas near these jurisdictions.

Behavioral Health Advance – The Behavioral Health Advance Fund is used to account for revenues advanced related to Welfare and Institutions Code Section 9560 through 9568, multipurpose senior services program.

Library – The County Library District, serving a population of approximately 45,300, encompasses all of the unincorporated areas in Imperial County and all cities except Brawley, Calexico, El Centro and Imperial. The Library is located in rural El Centro with branches in Calipatria, Heber, Holtville, Niland, Ocotillo, Desert Shores, Salton City, and Westmorland. The Library collection is supplemented in various ways, including participation with the Serra Cooperative Library System in San Diego and Imperial Counties. Inter-library loan service is available with local libraries and other libraries in California and the California State Library.

Gateway County Service Area (CSA) – This fund was established to identify and reimburse the County costs and departmental expenses related to formation of a County Service Area at the Gateway to the Americas Specific Planning Area. This budget unit reflects the costs of operation of the water and sewer facilities and other services provided by the County Service Area.

Workforce Investment Act (WIA) Fund – This fund was established to replace the former JTPA budget unit. The office of Employment Training administers funds under the Workforce Investment Act (WIA). WIA consists of the following Titles of this budget unit: Adult Programs, Youth Programs, Dislocated Worker Program, and Welfare-to-work Programs. The funds are used for activities related to training programs, job-hunting activities, inventory, equipment, and other related activities.

Federal Jail Improvement Fund – The Federal Jail Improvement fund was created to account for expenditures to improve jail conditions. These expenditures are reimbursed by the Federal Government and by the State Government.

Criminal Justice Facilities Fund – The monies in this fund, together with any interest earned thereon, may be used for construction, reconstruction, expansion, improvement, operation, or maintenance of County criminal justice and court facilities, and for improvement of criminal justice automated information systems. Provided, that in Imperial County, money deposited each year in this fund may also be used for the maintenance, operation, construction, reconstruction, or expansion of County juvenile justice rehabilitation facilities.

Geothermal Administration – This funds the geothermal related activities within the County Departments. Geothermal administration encompasses reviewing geothermal applications, coordination of geothermal activities, providing information within the industry and to the general public and updating various policies and procedures as they relate to geothermal.

Substance Abuse – This fund was established for the prevention of alcohol and drug abuse and is under the direction of the Behavioral Health Director. The substance abuse program provides individual and group counseling, prevention, information and referral, education, and consultation.

Service Authority Freeway Emergency – This budget unit was established to identify revenues and expenditures for the installation of emergency call boxes on the Imperial County freeway system.

Air Pollution Control – The purpose of the Imperial County Air Pollution Control District is to maintain and improve the quality of air in the County. This will be done by enforcing air pollution regulations and by educating the general public about the dangers of air pollution and ways to combat it. Air Pollution Control Districts are mandated under California law and service in a joint effort with State and Federal governments.

DMV Fees – This fund was established per Health and Safety Code Section 44220-44223. Per Code Section, the revenues from the fees collected shall be used solely to reduce air pollution from motor vehicles and for related planning, monitoring, enforcement, and technical studies necessary for the implementation of the California Clean Air Act of 1988.

Recorders Improvement – This is a fund where money is collected from recording documents. It is used for office improvements. GC 27361.

Medi-Cal/CMSP – The purpose of the fund is to account for the revenues and expenditures associated with the State of California Medi-Cal programs and the State of California Children Medical Services Program (CMSP). These programs are part administered by the Social Services Department.

IHSS Public Authority – This fund was established to record activity such as wages, benefits, training, office expenses and administrative costs of the program and the county's share of costs.

Mental Health Service Act (MHSA) Prop 63 Fund – This is a special revenue fund used to account for a variety of mental health programs for all populations, as well as a wide range of prevention, early intervention, and treatment services. Revenue resources are primarily state and federal grants.

Public Works Impact Fees – This fund was established to account for Public Works share of Imperial County impact fees requiring new development in both the countywide and unincorporated areas of the county to supplement the fair share of the costs of public facilities, equipment and services necessitated by such new development.

Cal-MMET Grant – This fund was established to account for the California Multi-Jurisdictional Methamphetamine (CAL-MMENT) Grant received by the Sheriff's Office. This grant focuses on methamphetamine producers and distributors by creating specialized investigative units at the Sheriff's Office.

Ozone Operational Development – Air Pollution Control office charges commercial and residential mitigation fee, this will allow the County to fund ozone projects.

Measure D LTA Road Funds – This fund was established to account for revenues and expenditures of the County of Imperial's share of monies received from the Imperial County Local Transportation Authority Retail Transactions and Use Tax Ordinance which was adopted by the electorate on November 4, 2008. The tax is imposed in accordance with the provisions of Part 1.6 (commencing with Section 7251) of Division 2 of the Revenue and Taxation Code and Division 19 of the Public Utilities Code (Code Section 180000). The purpose of this ordinance was to allow the Authority to issue bonds payable from the enactment of a one half of one percent sales tax for a period of forty years. The proceeds of this tax are first allocated to the monthly debt service payments of the bonds, then to the County of Imperial and the member agencies for local street road purposes. Also, a portion of the tax revenues would be used for administration, transit services, and state highway purposes.

The funds that are generated by implementation of the Imperial County Transportation Authority Retail Transactions and Use Tax Ordinance are intended to supplement and not to replace existing local revenues used for transportation purposes.

The Authority consists of the following member agencies:

- 1) City of Brawley
- 2) City of Calexico
- 3) City of Calipatria
- 4) City of El Centro
- 5) City of Holtville
- 6) City of Imperial
- 7) City of Westmorland
- 8) County of Imperial

Sunbeam Lake RV Park – This fund was established to account for the revenues and expenditures associated with the County owned RV Park located at Sunbeam Lake. This park was purchased with Tobacco Settlement monies.

Comm Corrections Performance Incentive – This fund was established to account for the revenues and expenditures associated with the Community Corrections Performance Incentive Act. The provisions of this act are intended to reduce crimes committed by probationers and the number of probationers revoked to prison by giving the probation departments a share of the savings to the state in reduced incarceration costs when they reduce both new offenses by probationers and revocations to prison.

Wraparound Program – Established for Wraparound services achieving the ultimate goal to keep children with their birth families, relative caretakers, or in foster families by providing intensive, comprehensive, integrated, creative intervention and support services.

Intra Governmental Transfer (IGT) – The transition from Medi-Cal fee for service to Medi-Cal Managed Care has provided eligibility for a program called Medi-Cal Rate Range Intergovernmental Transfers (IGTs). The Public Health Department has been approved by the California Department of Healthcare Services to participate in the IGT program with both California Health and Wellness and Molina Healthcare of California. The department's combined participation with both health plans will result in the availability of federal funds to augment public health services for our low-income Medi-Cal population.

Local Health Authority – To reflect revenue and expenditures related to an agreement between California Health & Wellness and the County of Imperial entered into whereas CHW will compensate County at rate per member per month (PMPM) depending on aid code of member to be used to enhance the health of Members.

SB1-Road Maintenance & Rehabilitation Act – The County will receive state fund from SB1 Road Maintenance and Rehabilitation Account (RMRA) that will help the County maintain and rehabilitate approximately twenty (20) miles of roads throughout the County's infrastructure.

APCD Rule 310 – Rule 310 is an enforceable regulation adopted to address indirect operational emissions resulting from residential and commercial development. Indirect sources of emissions are facilities as well as land uses which do not in themselves emit a significant amount of emissions but rather, they attract or generate motor vehicle trips which result in emissions of ozone precursors (VOC's, ROG, and NOx), carbon monoxide (CO) and fine particulate matter (PM10 and PM2.5). This rule addresses only PM10 and NOx emissions.

2017 Homeland Security – The U.S. Department of Homeland Security provides funding to California to enhance the ability of the State, urban area, and local jurisdictions to prevent, protect against, mitigate, respond to, and recover from potential terrorist attacks and other hazard. Federal fund received will be utilized to strengthening preparedness planning and equipment activities, specifically interoperable communications. This enhances the communications of the various emergency response agencies providing service throughout Imperial County.

Farmers Program Carl Moyer – The Imperial County Air Pollution Control Department is participating in the Fund Agriculture Replacement Measures for Emissions Reductions (FARMER) Program. The ICAPCD distributes applications through the APCD Office, the Farm Bureau, and COLAB and through an RFP process in the Imperial Valle Press or other approved circulations. Applications are accepted on a first-come-first-served basis and conducts evaluations based on cost-effectiveness. Participating in the FARMER Program will continue to decrease the NOx and PM inventories.

HEAP Grant – The general purpose of the Homeless Emergency Aid Program is to provide one- time bock grant funding to address the immediate emergency needs of homeless individuals and individuals at imminent risk of homelessness in the service area of each Contractor.

Administration ICCED – This fund was established to account for contributions received from other agencies, as well as special expenditures restricted for community and economic development activities.

Boating & Waterways – To account for revenues and expenditures related to the design of Sunbeam Lake Park Boat Launch Facility and the rehabilitation of the boat launch ramp at West Lake County Park to increase public use of the recreational areas.

Community Development Block Grant (CDBG) – This program was established to facilitate the rehabilitation of sub-standard housing for low to moderate income persons in the unincorporated areas of Imperial County.

Disaster Recovery – To account for grants awarded for disasters including earthquakes and sanitation system which have occurred in the County of Imperial.

Economic Development – To account for grants awarded for help with the economic development of business in the County of Imperial.

First Time Homebuyers – Grant awarded by the State of California Department of Housing and Economic Development. It was awarded to establish a First Time Home Buyer Assistance Program. The funds will be utilized for down payments and gap financing relating to the purchase of homes located in the unincorporated areas of the Imperial County.

Housing Rehabilitation – To account for grants awarded for Homeowners to remodel or upgrade homes to industry standards.

Water Treatment – To account for development at the Mesquite Lake Specific Plan and Palo Verde water treatment and distribution plants to serve the Calipatria, Nilland and Palo Verde areas.

Parks and Recreation – The Per Capita Grant Program is intended to maintain a high quality of life for California's growing population by providing a continuing investment in parks and recreational facilities. Specifically, it is for the acquisition and development of neighborhood, community, and regional parks and recreation lands and facilities in urban and rural areas.

USDA – USDA grants used to account for multiple types of programs for rural economic development. Funds used on projects that will create or retain rural jobs.

Administration – This account was established to account for the administration expense for our ICCED department to monitor and administer grants.

Communications – The purpose of this fund is to fund the County's membership and participation in the Imperial Valley Communications Authority (IVTA). The IVTA is a joint powers authority (JPA) organized to manage the construction, implementation and ongoing maintenance of a countywide fiber optic network for the benefit of all public agencies within Imperial County. This fund will also be used to pay the cost of "last mile" construction and equipment necessary to connect selected County Facilities to the network.

Detention and Correction – 1538 - The Local Law Enforcement Block Grant (LLEBG) was created in the Omnibus Fiscal Year 1996 Appropriations Act (P.L. 104-134) to provide local governments with funds to underwrite projects to reduce crime and improve public safety. 1558 - Probation Training - Probation This budget unit was created during 1982-83 to properly administer the funds associated with this program. All correctional personnel must receive 40 hours each year of Board of Corrections certified training. 1559 - Sheriff Standard Training - Sheriff - This budget unit was created to administer the funds associated with this training program. These funds are utilized for training correctional and detention personnel to upgrade their ability to deal with problems associated with incarceration of prisoners.

Fire Protection – Fund was established to account for the costs associated with providing fire protection services to the City of Imperial as a result of a contractual agreement with the County. The City of Imperial has agreed to pay all direct costs for this service as provided for in the provisions of the agreement. Also, accounts were established Homeland Security Grant Program (HSGP) which play an important role in the implementation of the National Preparedness System by supporting the building, sustainment, and delivery of core capabilities essential to achieving the National Preparedness Goal of a secure and resilient nation.

Health – The funds in this allocation were established to account for the revenues and expenditures pertaining to Public Health and Environmental Health grants. These grants consist of Tobacco Education, Mosquito Abatement and Environmental recovery and remediation.

Judicial – The funds in this allocation were established to account for revenues and expenditures for grants pertaining to the prosecution crimes under the grants for Violence Against Women, Drug Court, Statutory Rape Vertical Prosecution and Special Prosecution.

Legislative and Administration – The funds in this allocation are for the Community Benefit Program is part of the Public Benefit Program for use with Solar Power Plants in Imperial County which was established by the Board of Supervisors on January 24, 2012. All utility-scale solar projects built in Imperial County since that time have entered into Public Benefit Agreements with the County and have been contributing funds into the Program, which includes the Community Benefit Program.

Imperial County receives funds from solar projects located in the unincorporated areas of the county. The Board of Supervisors has identified Goals and Objectives in order to maximize the benefits of these funds. Such benefits might include, but are not limited to, infrastructure improvement, job creation, economic development and enhancement to the quality of life in neighboring communities.

Police Protection – The funds in this allocation were established to account for the revenues and expenditures in grants for High Intensity Drug Traffic Area (HIDTA) grants and Off Highway Enforcement. The Off Highway Enforcements monies come from fines and fees charged to violators in the desert areas located in the County of Imperial.

Property Management – This fund was established to account for the revenues and expenditures pertaining to leased buildings and land owned by the County of Imperial to Valley Games and Golf. Also, to track a repayment of a loan given to Valley Games and Golf thru the Community Benefit program.

Public Way – The funds in this allocation were established to account for various road projects thru out the unincorporated area of the County of Imperial. These are Keystone Road project, and SB1 Road Maintenance & Rehabilitation.

Recreational Facilities – The funds in this allocation were established to account for grants received for Boating. These grants are for Salton Sea and Red Hill Marina.

Other Protection – The funds in this allocation were established to account for grants received for various public protection grants not carried out by sworn law enforcement officers. Fish and Game, Bio Terrorism, Correctional Work Crews, Real Estate Fraud, Case Management, Help America Vote, and State and Federal Asset Forfeiture.

Public Protection – The funds in this allocation were established to account for grants received for various public protection grants carried out by sworn law enforcement officers. These grants consist of LLE Block Grants, Homeland Security grants, Stonegarden grants, JAG grants and Community Correction grants.

Other Assistance – The funds in this allocation were established to account for impact fees which are used to account for Sheriff, General Government, Library, and Parks and Recreation, share of Imperial County impact fees requiring new development in both the countywide and unincorporated areas of the county to supplement the fair share of the costs of public facilities, equipment and services necessitated by such new development.

Public Assistance – The funds in this allocation were established to account for grants pertaining to Child Abuse, Victim Witness Rights, Area Agency on Aging, Elder Abuse, Victim Services, and Renewal Energy grants.

Public Assistance Administrative – This fund was established to account for the Federal and State share of administrative expenses for various social services programs.

Public Assistance Advance – This fund was established to account for the Federal and State share of public assistance expenses for various social services programs.

Education – The funds in this allocation were established to account for grants pertaining to community education programs such as Proud Parenting Education, Federal IDEA Funds and GIS development.

Child Support Services – The Child Support Services Fund was established to provide separate fund accountability as required by the awarding agency. Child Support Services establishes paternity, obtains and enforces court orders for child support, collects and distributes payments, and provides community outreach about those services for the benefit of minor children.

California Child Services – The California Children’s Services (CCS) Fund was established to monitor the source of revenue. The source of revenue is an annual allocation from the Department of Health Care Services. The program is funded by the Federal, State and County. The CCS and Medical Therapy Program work together to plan and implement comprehensive family centered healthcare and case management services for eligible children with serious medical and developmental conditions.

Animal Control – The Animal Control Fund was established to track the costs associated with the administration of the program. It is supplemented by Public Health Realignment to offset fees/funding shortages. The program provides the public with services such as animal adoption; low-cost animal spay or neutering; cat and dog trap rentals; and sheltering and veterinarian services for sick, relinquished, abandoned, and stray domestic animals. In addition, Animal Control officers maintain public safety by enforcing licensing laws and humane care regulations while patrolling the unincorporated areas of Imperial County.

Special District Operations – Accounts for the activity of special districts that are under the jurisdiction of the Board of Supervisors. These special districts provide water, sewer, lighting, and fire protection services. Revenues are derived from the levy and collection of assessments.

DNA ID Local Portion – The DNA ID Local Portion funds are restricted by Government Code Section 76104.6(b)(3) to reimburse local law enforcement DNA collection exposes and verification of offender/arrestee identity and qualifying status expenses, as well as to reimburse local and state crime laboratories for the cost of DNA evidence processing, analysis, tracking and storage of DNA scene samples.

Other Programs – Accounts for activities of various Special Revenue funds, which include Planning and Development Project Funds, Community Development Block Grants, County Counsel litigations, District Attorney prevention and investigation programs, Sheriff’s inmate welfare and others. Revenues are derived from customer deposits and various sources of Federal and State funding.

American Rescue Plan Act – The fund in this allocation was established to account for the American Rescue Plan Act grant.

Social Services Realignment Fund - The Social Services Realignment Fund was established to account for the State's allocation of dedicated revenues used to cover Social Services program costs.

Realignment Funds – Realignment is the shifting of responsibility and funding for a number of public services from the state to local government. Revenues are derived from percentages of state sales tax and vehicle license fees.

Capital Projects Funds

The purpose of these funds are to separately account for major acquisition, construction and additions to County buildings and land other than those financed by Enterprise Funds and Internal Service Funds.

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources for the payment of principal and interest on the county's pension obligation bonds. There are no combining statements because the County has one Debt Service fund which is reported on the non-major combined financial statements.

County of Imperial, California

Combining Balance Sheet -
Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Special Revenue Funds	Capital Projects Fund	Debt Service Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 199,247	\$ -	\$ 8,043	\$ 207,290
Deposits with others	626	-	-	626
Receivables (net)				
Accounts	19,160	-	-	19,160
Interest	5,910	-	16	5,926
Loan	15,561	-	-	15,561
Taxes	520	-	-	520
Inventories and prepaid items	98	-	-	98
Total assets	\$ 241,122	\$ -	\$ 8,059	\$ 249,181
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 7,920	77	\$ -	\$ 7,997
Accrued payroll	3,355	-	-	3,355
Interest payable	31	-	-	31
Deposits payable	642	-	-	642
Unearned revenues	43,017	-	-	43,017
Due to other funds	24,060	306	-	24,366
Total liabilities	79,025	383	-	79,408
Deferred Inflows of Resources				
Unavailable revenues	7,325	-	-	7,325
Fund Balances				
Nonspendable	98	-	-	98
Restricted	173,010	-	8,059	181,069
Unassigned	(18,336)	(383)	-	(18,719)
Total fund balances	154,772	(383)	8,059	162,448
Total liabilities, deferred inflows of resources and fund balances	\$ 241,122	\$ -	\$ 8,059	\$ 249,181

County of Imperial, California
Combining Statement of Income, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Special Revenue Funds	Capital Projects Fund	Debt Service Funds	Total Governmental Funds
Revenues				
Taxes	\$ 5,029	\$ -	\$ -	\$ 5,029
Licenses and permits	3,038	-	-	3,038
Fines, forfeitures and penalties	789	-	-	789
Use of money and property	1,458	20	(46)	1,432
Intergovernmental	137,628	-	-	137,628
Federal aid	57,818	184	-	58,002
Charges for services	16,754	784	6,163	23,701
Other revenues	11,228	-	-	11,228
Total revenues	<u>233,742</u>	<u>988</u>	<u>6,117</u>	<u>240,847</u>
Expenditures				
Current				
General government	32,951	-	2	32,953
Public protection	34,345	-	-	34,345
Health and sanitation	49,175	-	-	49,175
Public assistance	86,047	-	-	86,047
Special districts	583	-	-	583
Public ways and facilities	17,095	1	-	17,096
Debt Service				
Principal	-	-	4,610	4,610
Interest	-	-	1,350	1,350
Capital Outlay	-	946	-	946
Total expenditures	<u>220,196</u>	<u>947</u>	<u>5,962</u>	<u>227,105</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>13,546</u>	<u>41</u>	<u>155</u>	<u>13,742</u>
Other Financing Sources (Uses)				
Transfers in	15,401	-	-	15,401
Transfers out	(125)	-	-	(125)
Total other financing sources (uses)	<u>15,276</u>	<u>-</u>	<u>-</u>	<u>15,276</u>
Net Change in Fund Balances	28,822	41	155	29,018
Fund Balances, Beginning As restated	<u>125,950</u>	<u>(424)</u>	<u>7,904</u>	<u>133,430</u>
Fund Balances, Ending	<u>\$ 154,772</u>	<u>\$ (383)</u>	<u>\$ 8,059</u>	<u>\$ 162,448</u>

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Public Works Roads	Host Public Benefit Fees	Public Health	Behavioral Health Services
Assets				
Cash and cash equivalents	\$ -	\$ 17,951	\$ -	\$ -
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	610	25	2,433	8,460
Interest	-	38	2	-
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	96	-	2	-
Total assets	\$ 706	\$ 18,014	\$ 2,437	\$ 8,460
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 721	\$ -	\$ 114	\$ 1,116
Accrued payroll	225	-	296	1,109
Interest payable	9	-	-	11
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	3,463	-	286	6,342
Total liabilities	4,418	-	696	8,578
Deferred Inflow of Resources				
Unavailable revenue	-	-	1,243	3,717
Fund Balances				
Nonspendable	96	-	2	-
Restricted	-	18,014	496	-
Unassigned	(3,808)	-	-	(3,835)
Total fund balances	(3,712)	18,014	498	(3,835)
Total liabilities, deferred inflows of resources and fund balances	\$ 706	\$ 18,014	\$ 2,437	\$ 8,460

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Fire Protection	Behavioral Health Advance	Library	Gateway CSA CAO
Assets				
Cash and cash equivalents	\$ -	\$ 7,356	\$ -	\$ 325
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	929	-	6	-
Interest	-	12	-	1
Loan	-	-	-	-
Taxes	482	-	38	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 1,411	\$ 7,368	\$ 44	\$ 326
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 143	\$ -	\$ 4	\$ 46
Accrued payroll	288	-	18	-
Interest payable	-	-	1	-
Deposits payable	-	-	-	-
Unearned revenues	-	7,368	-	-
Due to other funds	7,696	-	603	-
Total liabilities	8,127	7,368	626	46
Deferred Inflow of Resources				
Unavailable revenue	599	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	-	-	-	280
Unassigned	(7,315)	-	(582)	-
Total fund balances	(7,315)	-	(582)	280
Total liabilities, deferred inflows of resources and fund balances	\$ 1,411	\$ 7,368	\$ 44	\$ 326

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	WIA Funds	Federal Jail Improvements	Criminal Justice Facilities	Geothermal Admin.
Assets				
Cash and cash equivalents	\$ 922	\$ 5	\$ 4,107	\$ 521
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	-	-	66	-
Interest	-	-	9	1
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 922	\$ 5	\$ 4,182	\$ 522
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 21	\$ -	\$ -	\$ -
Accrued payroll	109	-	-	-
Interest payable	-	-	-	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	130	-	-	-
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	792	5	4,182	522
Unassigned	-	-	-	-
Total fund balances	792	5	4,182	522
Total liabilities, deferred inflows of resources and fund balances	\$ 922	\$ 5	\$ 4,182	\$ 522

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Substance Abuse	Service Authority Freeway Emerg.	Air Pollution Control	DMV Fees
Assets				
Cash and cash equivalents	\$ -	\$ 1,568	\$ 3,617	\$ 2,460
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	748	-	13	-
Interest	-	3	7	5
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 748	\$ 1,571	\$ 3,637	\$ 2,465
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	423	\$ 22	\$ 75	\$ -
Accrued payroll	203	-	125	-
Interest payable	1	-	-	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	157	-	-	-
Total liabilities	784	22	200	-
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	-	1,549	3,437	2,465
Unassigned	(36)	-	-	-
Total fund balances	(36)	1,549	3,437	2,465
Total liabilities, deferred inflows of resources and fund balances	\$ 748	\$ 1,571	\$ 3,637	\$ 2,465

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Recorders Improvement	Medi-Cal/ CMSP	IHSS Public Authority	MHSA Act Prop #63
Assets				
Cash and cash equivalents	\$ 1,348	\$ 8,962	\$ 889	\$ 197
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	2	-	-	545
Interest	-	23	-	19
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 1,350	\$ 8,985	\$ 889	\$ 761
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ -	\$ -	\$ 225	439
Accrued payroll	-	-	14	298
Interest payable	-	-	-	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	-	239	737
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	1,350	8,985	650	24
Unassigned	-	-	-	-
Total fund balances	1,350	8,985	650	24
Total liabilities, deferred inflows of resources and fund balances	\$ 1,350	\$ 8,985	\$ 889	\$ 761

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Public Works Impact Fees	Cal-MMet Grant	Ozone Operational Develop	Measure D LTA Road Funds
Assets				
Cash and cash equivalents	\$ 162	\$ 947	\$ 427	\$ 12,887
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	-	-	-	-
Interest	-	-	1	27
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 162	\$ 947	\$ 428	\$ 12,914
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ -	\$ 2	\$ -	\$ 14
Accrued payroll	-	-	-	-
Interest payable	-	-	-	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	-	2	-	14
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	162	945	428	12,900
Unassigned	-	-	-	-
Total fund balances	162	945	428	12,900
Total liabilities, deferred inflows of resources and fund balances	\$ 162	\$ 947	\$ 428	\$ 12,914

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Sunbeam Lake RV Park	Community Corrections Performance Incentive	Wraparound Program	Intra Govern Transfer
Assets				
Cash and cash equivalents	\$ 529	\$ 1,473	\$ 1,680	\$ 323
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	3	51	-	-
Interest	-	3	-	-
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 532	\$ 1,527	\$ 1,680	\$ 323
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 49	\$ 1	\$ -	\$ -
Accrued payroll	-	-	7	-
Interest payable	-	-	-	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	49	1	7	-
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	483	1,526	1,673	323
Unassigned	-	-	-	-
Total fund balances	483	1,526	1,673	323
Total liabilities, deferred inflows of resources and fund balances	\$ 532	\$ 1,527	\$ 1,680	\$ 323

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Local Health Authority	SB1-Road Maint & Rehab Act	APCD Rule 310	2017 Homeland Security
Assets				
Cash and cash equivalents	\$ 10,826	\$ 12,697	\$ 770	\$ -
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	-	-	9	-
Interest	20	25	1	-
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 10,846	\$ 12,722	\$ 780	\$ -
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ -	\$ 186	\$ -	\$ -
Accrued payroll	8	-	-	-
Interest payable	-	-	-	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	8	186	-	-
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	10,838	12,536	780	-
Unassigned	-	-	-	-
Total fund balances	10,838	12,536	780	-
Total liabilities, deferred inflows of resources and fund balances	\$ 10,846	\$ 12,722	\$ 780	\$ -

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Farmers Prgm Carl Moyer	HEAP Grant	Admin ICCED	Boating & Waterways
Assets				
Cash and cash equivalents	\$ 308	\$ 2,132	\$ -	\$ 3
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	-	-	-	-
Interest	1	9	-	-
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 309	\$ 2,141	\$ -	\$ 3
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 118	\$ 1,984	\$ -	\$ -
Accrued payroll	-	-	-	-
Interest payable	-	-	-	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	1	-
Total liabilities	118	1,984	1	-
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	191	157	-	3
Unassigned	-	-	(1)	-
Total fund balances	191	157	(1)	3
Total liabilities, deferred inflows of resources and fund balances	\$ 309	\$ 2,141	\$ -	\$ 3

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	CDBG	Disaster Recovery	Economic Development	First Time Homebuyer
Assets				
Cash and cash equivalents	\$ 356	\$ -	\$ -	\$ 221
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	-	739	-	-
Interest	2,008	2,409	-	183
Loan	4,346	3,499	-	1,462
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 6,710	\$ 6,647	\$ -	\$ 1,866
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 32	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-
Interest payable	-	-	-	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	1,252	1,661	-
Total liabilities	32	1,252	1,661	-
Deferred Inflow of Resources				
Unavailable revenue	-	739	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	6,678	4,656	-	1,866
Unassigned	-	-	(1,661)	-
Total fund balances	6,678	4,656	(1,661)	1,866
Total liabilities, deferred inflows of resources and fund balances	\$ 6,710	\$ 6,647	\$ -	\$ 1,866

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Housing Rehabilitation	Water Treatment	Parks and Recreation	USDA
Assets				
Cash and cash equivalents	\$ -	\$ 33	\$ 9	\$ -
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	-	-	-	1
Interest	31	903	-	16
Loan	145	3,599	-	2,210
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 176	\$ 4,535	\$ 9	\$ 2,227
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 13
Accrued payroll	-	-	-	-
Interest payable	-	-	-	3
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	25	-	-	1,089
Total liabilities	25	-	-	1,105
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	151	4,535	9	1,122
Unassigned	-	-	-	-
Total fund balances	151	4,535	9	1,122
Total liabilities, deferred inflows of resources and fund balances	\$ 176	\$ 4,535	\$ 9	\$ 2,227

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Administration	Communication	Detention and Correction	Fire Protection
Assets				
Cash and cash equivalents	\$ 606	\$ 26	\$ 241	\$ 381
Deposits with others	34	-	-	-
Receivables (net)				
Accounts	2	-	-	121
Interest	1	-	1	-
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 643	\$ 26	\$ 242	\$ 502
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 195	\$ -	\$ -	\$ 44
Accrued payroll	-	-	-	21
Interest payable	-	-	-	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	195	-	-	65
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	448	26	242	437
Unassigned	-	-	-	-
Total fund balances	448	26	242	437
Total liabilities, deferred inflows of resources and fund balances	\$ 643	\$ 26	\$ 242	\$ 502

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Health	Judicial	Legislative and Admin	Police Protection
Assets				
Cash and cash equivalents	\$ 21,450	\$ -	\$ 72	\$ -
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	53	377	-	192
Interest	53	-	1	-
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 21,556	\$ 377	\$ 73	\$ 192
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 572	\$ -	\$ 10	\$ 13
Accrued payroll	159	18	-	23
Interest payable	-	-	-	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	314	-	1,016
Total liabilities	731	332	10	1,052
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	20,825	45	63	-
Unassigned	-	-	-	(860)
Total fund balances	20,825	45	63	(860)
Total liabilities, deferred inflows of resources and fund balances	\$ 21,556	\$ 377	\$ 73	\$ 192

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Property Management	Public Way	Recreational Facilities	Other Protection
Assets				
Cash and cash equivalents	\$ -	\$ 223	\$ -	\$ -
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	-	-	-	500
Interest	-	-	-	1
Loan	300	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 300	\$ 223	\$ -	\$ 501
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 176
Accrued payroll	-	-	-	56
Interest payable	-	-	-	2
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	-
Due to other funds	-	-	58	59
Total liabilities	-	-	58	293
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	300	223	-	208
Unassigned	-	-	(58)	-
Total fund balances	300	223	(58)	208
Total liabilities, deferred inflows of resources and fund balances	\$ 300	\$ 223	\$ -	\$ 501

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Public Protection	Other Assistance	Public Assistance	Public Assistance Administrative
Assets				
Cash and cash equivalents	\$ 5	\$ 873	\$ 4,356	\$ 9,457
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	1,931	-	993	-
Interest	3	1	7	22
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 1,939	\$ 874	\$ 5,356	\$ 9,479
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 435	\$ -	\$ 340	\$ -
Accrued payroll	124	-	32	-
Interest payable	3	-	-	-
Deposits payable	-	-	-	-
Unearned revenues	-	-	-	9,479
Due to other funds	-	-	-	-
Total liabilities	562	-	372	9,479
Deferred Inflow of Resources				
Unavailable revenue	1,027	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	350	874	4,984	-
Unassigned	-	-	-	-
Total fund balances	350	874	4,984	-
Total liabilities, deferred inflows of resources and fund balances	\$ 1,939	\$ 874	\$ 5,356	\$ 9,479

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Public Assistance Advance	Education	Child Support Services	California Child Services
Assets				
Cash and cash equivalents	\$ 12,227	\$ 121	\$ 553	\$ -
Deposits with others	-	-	-	-
Receivables (net)				
Accounts	-	72	-	-
Interest	6	-	1	-
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 12,233	\$ 193	\$ 554	\$ -
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ -	\$ 12	\$ 14	\$ 119
Accrued payroll	-	3	166	22
Interest payable	-	-	-	1
Deposits payable	-	-	-	-
Unearned revenues	12,233	-	-	-
Due to other funds	-	-	-	38
Total liabilities	12,233	15	180	180
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	-	178	374	-
Unassigned	-	-	-	(180)
Total fund balances	-	178	374	(180)
Total liabilities, deferred inflows of resources and fund balances	\$ 12,233	\$ 193	\$ 554	\$ -

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	Animal Control	Special District Operations	DNA ID Local Portion	Other Programs
Assets				
Cash and cash equivalents	\$ 30	\$ 475	\$ 727	\$ 16,581
Deposits with others	-	-	-	592
Receivables (net)				
Accounts	-	-	-	279
Interest	-	1	-	25
Loan	-	-	-	-
Taxes	-	-	-	-
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	-
Total assets	\$ 30	\$ 476	\$ 727	\$ 17,477
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 5	\$ 67	\$ -	\$ 167
Accrued payroll	16	-	-	15
Interest payable	-	-	-	-
Deposits payable	-	-	-	642
Unearned revenues	-	-	-	-
Due to other funds	-	-	-	-
Total liabilities	21	67	-	824
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	-
Fund Balances				
Nonspendable	-	-	-	-
Restricted	9	409	727	16,653
Unassigned	-	-	-	-
Total fund balances	9	409	727	16,653
Total liabilities, deferred inflows of resources and fund balances	\$ 30	\$ 476	\$ 727	\$ 17,477

County of Imperial, California

Combining Balance Sheet -

Nonmajor Special Revenue Funds

June 30, 2021

(amounts expressed in thousands)

	American Rescue Plan Act	Social Services Realignment Funds	Realignment Funds	Special Revenue Total
Assets				
Cash and cash equivalents	\$ 11,506	\$ 2,507	\$ 20,819	\$ 199,247
Deposits with others	-	-	-	626
Receivables (net)				
Accounts	-	-	-	19,160
Interest	18	12	-	5,910
Loan	-	-	-	15,561
Taxes	-	-	-	520
Due from other funds	-	-	-	-
Inventories and prepaid items	-	-	-	98
Total assets	\$ 11,524	\$ 2,519	\$ 20,819	\$ 241,122
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	\$ 3	\$ -	\$ -	\$ 7,920
Accrued payroll	-	-	-	3,355
Interest payable	-	-	-	31
Deposits payable	-	-	-	642
Unearned revenues	11,418	2,519	-	43,017
Due to other funds	-	-	-	24,060
Total liabilities	11,421	2,519	-	79,025
Deferred Inflow of Resources				
Unavailable revenue	-	-	-	7,325
Fund Balances				
Nonspendable	-	-	-	98
Restricted	103	-	20,819	173,010
Unassigned	-	-	-	(18,336)
Total fund balances	103	-	20,819	154,772
Total liabilities, deferred inflows of resources and fund balances	\$ 11,524	\$ 2,519	\$ 20,819	\$ 241,122

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Public Works Roads	Host Public Benefit Fees	Public Health	Behavioral Health Services
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	164	-	5	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	3	30	(15)	18
Intergovernmental	9,957	-	5,657	11,573
Federal aid	-	-	124	25,016
Charges for services	918	394	957	2,797
Other revenues	-	833	1,660	9
Total revenues	<u>11,042</u>	<u>1,257</u>	<u>8,388</u>	<u>39,413</u>
Expenditures				
Current				
General government	-	1,212	-	-
Public protection	-	-	-	-
Health and sanitation	-	-	9,648	-
Public assistance	-	-	-	39,777
Special districts	-	-	-	-
Public ways and facilities	11,877	-	-	-
Total expenditures	<u>11,877</u>	<u>1,212</u>	<u>9,648</u>	<u>39,777</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(835)	45	(1,260)	(364)
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	(125)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(125)</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(835)</u>	<u>(80)</u>	<u>(1,260)</u>	<u>(364)</u>
Fund Balances, Beginning As Restated	<u>(2,877)</u>	<u>18,094</u>	<u>1,758</u>	<u>(3,471)</u>
Fund Balances, Ending	<u>\$ (3,712)</u>	<u>\$ 18,014</u>	<u>\$ 498</u>	<u>\$ (3,835)</u>

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Fire Protection	Behavioral Health Advance	Library	Gateway CSA CAO
Revenues				
Taxes	\$ 4,532	\$ -	\$ 454	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	6	-	-	-
Use of money and property	56	-	1	-
Intergovernmental	297	-	113	-
Federal aid	-	-	-	-
Charges for services	2,349	-	-	534
Other revenues	2	-	-	-
Total revenues	<u>7,242</u>	<u>-</u>	<u>568</u>	<u>534</u>
Expenditures				
Current				
General government	-	-	-	-
Public protection	9,117	-	-	-
Health and sanitation	-	-	-	-
Public assistance	-	-	602	500
Special districts	-	-	-	-
Public ways and facilities	-	-	-	-
Total expenditures	<u>9,117</u>	<u>-</u>	<u>602</u>	<u>500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,875)	-	(34)	34
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(1,875)</u>	<u>-</u>	<u>(34)</u>	<u>34</u>
Fund Balances, Beginning As Restated	<u>(5,440)</u>	<u>-</u>	<u>(548)</u>	<u>246</u>
Fund Balances, Ending	<u>\$ (7,315)</u>	<u>\$ -</u>	<u>\$ (582)</u>	<u>\$ 280</u>

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	WIA Funds	Federal Jail Improvements	Criminal Justice Facilities	Geothermal Admin.
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	344	-
Use of money and property	545	-	(10)	1
Intergovernmental	-	-	-	46
Federal aid	4,770	-	-	74
Charges for services	-	-	-	36
Other revenues	-	-	-	-
Total revenues	5,315	-	334	157
Expenditures				
Current				
General government	-	-	-	-
Public protection	-	-	187	-
Health and sanitation	-	-	-	-
Public assistance	4,207	-	-	9
Special districts	-	-	-	-
Public ways and facilities	-	-	-	-
Total expenditures	4,207	-	187	9
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,108	-	147	148
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balance	1,108	-	147	148
Fund Balances, Beginning As Restated	(316)	5	4,035	374
Fund Balances, Ending	\$ 792	\$ 5	\$ 4,182	\$ 522

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Substance Abuse	Service Authority Freeway Emerg.	Air Pollution Control	DMV Fees
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	1,587	-
Fines, forfeitures and penalties	-	-	18	-
Use of money and property	22	(3)	(21)	(1)
Intergovernmental	5,333	218	818	1,181
Federal aid	3,865	-	511	-
Charges for services	-	-	116	36
Other revenues	2	-	237	-
Total revenues	9,222	215	3,266	1,216
Expenditures				
Current				
General government	-	-	-	940
Public protection	-	-	-	-
Health and sanitation	7,822	-	3,659	-
Public assistance	-	-	-	-
Special districts	-	-	-	-
Public ways and facilities	-	138	-	-
Total expenditures	7,822	138	3,659	940
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,400	77	(393)	276
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balance	1,400	77	(393)	276
Fund Balances, Beginning As Restated	(1,436)	1,472	3,830	2,189
Fund Balances, Ending	\$ (36)	\$ 1,549	\$ 3,437	\$ 2,465

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Recorders Improvement	Medi-Cal/ CMSP	IHSS Public Authority	MHSA Act Prop #63
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	(15)	(77)	(20)	63
Intergovernmental	-	6,287	16,052	10,746
Federal aid	-	-	-	7,766
Charges for services	155	-	105	152
Other revenues	-	-	-	3
Total revenues	<u>140</u>	<u>6,210</u>	<u>16,137</u>	<u>18,730</u>
Expenditures				
Current				
General government	51	-	-	-
Public protection	-	-	-	-
Health and sanitation	-	-	-	18,728
Public assistance	-	6,205	16,802	-
Special districts	-	-	-	-
Public ways and facilities	-	-	-	-
Total expenditures	<u>51</u>	<u>6,205</u>	<u>16,802</u>	<u>18,728</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	89	5	(665)	2
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>89</u>	<u>5</u>	<u>(665)</u>	<u>2</u>
Fund Balances, Beginning As Restated	<u>1,261</u>	<u>8,980</u>	<u>1,315</u>	<u>22</u>
Fund Balances, Ending	<u>\$ 1,350</u>	<u>\$ 8,985</u>	<u>\$ 650</u>	<u>\$ 24</u>

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Public Works Impact Fees	Cal-MMet Grant	Ozone Operational Develop	Measure D LTA Road Funds
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	1	(10)	(4)	(8)
Intergovernmental	-	460	-	3,114
Federal aid	-	-	-	-
Charges for services	91	-	-	-
Other revenues	-	-	-	-
Total revenues	92	450	(4)	3,106
Expenditures				
Current				
General government	-	-	-	962
Public protection	-	371	235	-
Health and sanitation	-	-	-	-
Public assistance	-	-	-	-
Special districts	-	-	-	-
Public ways and facilities	-	-	-	-
Total expenditures	-	371	235	962
Excess (Deficiency) of Revenues Over (Under) Expenditures	92	79	(239)	2,144
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balance	92	79	(239)	2,144
Fund Balances, Beginning As Restated	70	866	667	10,756
Fund Balances, Ending	\$ 162	\$ 945	\$ 428	\$ 12,900

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Sunbeam Lake RV Park	Community Corrections Performance Incentive	Wraparound Program	Intra Govern Transfer
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	698	(2)	(15)	(5)
Intergovernmental	-	203	-	-
Federal aid	-	-	-	-
Charges for services	14	-	-	-
Other revenues	124	-	615	-
Total revenues	836	201	600	(5)
Expenditures				
Current				
General government	-	-	-	72
Public protection	-	34	-	-
Health and sanitation	-	-	-	-
Public assistance	-	-	314	-
Special districts	-	-	-	-
Public ways and facilities	1,008	-	-	-
Total expenditures	1,008	34	314	72
Excess (Deficiency) of Revenues Over (Under) Expenditures	(172)	167	286	(77)
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balance	(172)	167	286	(77)
Fund Balances, Beginning As Restated	655	1,359	1,387	400
Fund Balances, Ending	\$ 483	\$ 1,526	\$ 1,673	\$ 323

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Local Health Authority	SB1-Road Maint & Rehab Act	APCD Rule 310	2017 Homeland Security
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	5	26	(2)	-
Intergovernmental	-	8,597	-	-
Federal aid	-	-	-	260
Charges for services	10	-	205	-
Other revenues	2,650	-	203	-
	<u>2,665</u>	<u>-</u>	<u>203</u>	<u>-</u>
Total revenues	<u>2,665</u>	<u>8,623</u>	<u>406</u>	<u>260</u>
Expenditures				
Current				
General government	-	-	-	-
Public protection	-	-	-	260
Health and sanitation	998	-	78	-
Public assistance	-	-	-	-
Special districts	-	-	-	-
Public ways and facilities	-	4,049	-	-
	<u>998</u>	<u>4,049</u>	<u>78</u>	<u>260</u>
Total expenditures	<u>998</u>	<u>4,049</u>	<u>78</u>	<u>260</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,667	4,574	328	-
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>1,667</u>	<u>4,574</u>	<u>328</u>	<u>-</u>
Fund Balances, Beginning As Restated	<u>9,171</u>	<u>7,962</u>	<u>452</u>	<u>-</u>
Fund Balances, Ending	<u>\$ 10,838</u>	<u>\$ 12,536</u>	<u>\$ 780</u>	<u>\$ -</u>

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Farmers Prgm Carl Moyer	HEAP Grant	Admin ICCED	Boating & Waterways
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	(4)	(37)	-	-
Intergovernmental	707	-	-	-
Federal aid	-	-	-	-
Charges for services	-	-	-	-
Other revenues	-	-	-	-
Total revenues	703	(37)	-	-
Expenditures				
Current				
General government	-	-	-	-
Public protection	-	-	-	-
Health and sanitation	657	-	-	-
Public assistance	-	4,776	1	-
Special districts	-	-	-	-
Public ways and facilities	-	-	-	-
Total expenditures	657	4,776	1	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	46	(4,813)	(1)	-
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balance	46	(4,813)	(1)	-
Fund Balances, Beginning As Restated	145	4,970	-	3
Fund Balances, Ending	\$ 191	\$ 157	\$ (1)	\$ 3

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	CDBG	Disaster Recovery	Economic Development	First Time Homebuyer
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	12	208	22	-
Intergovernmental	5,914	-	3	-
Federal aid	-	-	-	-
Charges for services	108	-	-	-
Other revenues	-	-	-	28
Total revenues	<u>6,034</u>	<u>208</u>	<u>25</u>	<u>28</u>
Expenditures				
Current				
General government	-	-	-	-
Public protection	-	-	-	-
Health and sanitation	-	-	-	-
Public assistance	5,279	657	12	-
Special districts	-	-	-	-
Public ways and facilities	-	-	-	-
Total expenditures	<u>5,279</u>	<u>657</u>	<u>12</u>	<u>-</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	755	(449)	13	28
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>755</u>	<u>(449)</u>	<u>13</u>	<u>28</u>
Fund Balances, Beginning As Restated	<u>5,923</u>	<u>5,105</u>	<u>(1,674)</u>	<u>1,838</u>
Fund Balances, Ending	<u>\$ 6,678</u>	<u>\$ 4,656</u>	<u>\$ (1,661)</u>	<u>\$ 1,866</u>

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Housing Rehabilitation	Water Treatment	Parks and Recreation	USDA
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	-	-	-	1
Intergovernmental	-	-	-	-
Federal aid	-	-	-	-
Charges for services	-	32	-	5
Other revenues	-	-	-	-
Total revenues	-	32	-	6
Expenditures				
Current				
General government	-	-	-	-
Public protection	-	-	-	-
Health and sanitation	-	-	-	-
Public assistance	9	-	-	159
Special districts	-	-	-	-
Public ways and facilities	-	-	-	-
Total expenditures	9	-	-	159
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9)	32	-	(153)
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balance	(9)	32	-	(153)
Fund Balances, Beginning As Restated	160	4,503	9	1,275
Fund Balances, Ending	\$ 151	\$ 4,535	\$ 9	\$ 1,122

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Administration	Communication	Detention and Correction	Fire Protection
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	1	-	-	-
Use of money and property	(14)	-	-	1
Intergovernmental	79	-	-	788
Federal aid	1,721	-	-	-
Charges for services	316	-	116	59
Other revenues	-	-	-	-
Total revenues	<u>2,103</u>	<u>-</u>	<u>116</u>	<u>848</u>
Expenditures				
Current				
General government	320	-	-	-
Public protection	12	-	87	845
Health and sanitation	-	-	-	-
Public assistance	2,499	-	-	-
Special districts	-	-	-	-
Public ways and facilities	-	-	-	-
Total expenditures	<u>2,831</u>	<u>-</u>	<u>87</u>	<u>845</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(728)	-	29	3
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(728)</u>	<u>-</u>	<u>29</u>	<u>3</u>
Fund Balances, Beginning As Restated	<u>1,176</u>	<u>26</u>	<u>213</u>	<u>434</u>
Fund Balances, Ending	<u>\$ 448</u>	<u>\$ 26</u>	<u>\$ 242</u>	<u>\$ 437</u>

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Health	Judicial	Legislative and Admin	Police Protection
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	1,278	-	-	-
Fines, forfeitures and penalties	2	-	-	35
Use of money and property	72	2	3	12
Intergovernmental	8,659	-	-	-
Federal aid	343	598	-	1,146
Charges for services	1,233	-	-	14
Other revenues	3,884	-	1	-
Total revenues	15,471	600	4	1,207
Expenditures				
Current				
General government	-	-	41	-
Public protection	630	601	-	1,239
Health and sanitation	7,069	-	-	-
Public assistance	-	-	-	-
Special districts	-	-	-	-
Public ways and facilities	-	-	-	-
Total expenditures	7,699	601	41	1,239
Excess (Deficiency) of Revenues Over (Under) Expenditures	7,772	(1)	(37)	(32)
Other Financing Sources (Uses)				
Transfers in	-	-	125	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	125	-
Net Change in Fund Balance	7,772	(1)	88	(32)
Fund Balances, Beginning As Restated	13,053	46	(25)	(828)
Fund Balances, Ending	\$ 20,825	\$ 45	\$ 63	\$ (860)

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Property Management	Public Way	Recreational Facilities	Other Protection
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	75
Use of money and property	-	(1)	-	(7)
Intergovernmental	-	-	-	1,234
Federal aid	-	-	-	427
Charges for services	-	-	-	207
Other revenues	-	-	1	162
Total revenues	-	(1)	1	2,098
Expenditures				
Current				
General government	-	-	-	-
Public protection	-	-	-	2,486
Health and sanitation	-	-	-	-
Public assistance	-	-	-	-
Special districts	-	-	-	-
Public ways and facilities	-	7	-	16
Total expenditures	-	7	-	2,502
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(8)	1	(404)
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balance	-	(8)	1	(404)
Fund Balances, Beginning As Restated	300	231	(59)	612
Fund Balances, Ending	\$ 300	\$ 223	\$ (58)	\$ 208

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Public Protection	Other Assistance	Public Assistance	Public Assistance Administrative
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	66	-	-	-
Use of money and property	2	17	(39)	-
Intergovernmental	6,283	19,248	1,413	-
Federal aid	476	-	1,402	-
Charges for services	3,495	130	49	-
Other revenues	-	-	303	-
Total revenues	10,322	19,395	3,128	-
Expenditures				
Current				
General government	-	19,252	-	-
Public protection	10,328	-	313	-
Health and sanitation	-	-	-	-
Public assistance	-	15	3,904	-
Special districts	-	-	-	-
Public ways and facilities	-	-	-	-
Total expenditures	10,328	19,267	4,217	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6)	128	(1,089)	-
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balance	(6)	128	(1,089)	-
Fund Balances, Beginning As Restated	356	746	6,073	-
Fund Balances, Ending	\$ 350	\$ 874	\$ 4,984	\$ -

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Public Assistance Advance	Education	Child Support Services	California Child Services
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	-	-	5	(15)
Intergovernmental	-	354	1,838	455
Federal aid	-	-	3,138	-
Charges for services	-	-	487	3
Other revenues	-	-	-	-
Total revenues	-	354	5,468	443
Expenditures				
Current				
General government	-	-	-	-
Public protection	-	-	5,046	-
Health and sanitation	-	-	-	515
Public assistance	-	314	-	-
Special districts	-	-	-	-
Public ways and facilities	-	-	-	-
Total expenditures	-	314	5,046	515
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	40	422	(72)
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net Change in Fund Balance	-	40	422	(72)
Fund Balances, Beginning As Restated	-	138	(48)	(108)
Fund Balances, Ending	\$ -	\$ 178	\$ 374	\$ (180)

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Animal Control	Special District Operations	DNA ID Local Portion	Other Program
Revenues				
Taxes	\$ -	\$ 23	\$ -	\$ 20
Licenses and permits	4	-	-	-
Fines, forfeitures and penalties	-	-	-	242
Use of money and property	(7)	-	12	(5)
Intergovernmental	-	-	-	4,313
Federal aid	-	-	-	-
Charges for services	8	750	12	861
Other revenues	-	-	42	469
Total revenues	<u>5</u>	<u>773</u>	<u>66</u>	<u>5,900</u>
Expenditures				
Current				
General government	-	-	-	3,921
Public protection	13	-	618	1,923
Health and sanitation	-	-	-	1
Public assistance	-	-	-	6
Special districts	-	581	-	2
Public ways and facilities	-	-	-	-
Total expenditures	<u>13</u>	<u>581</u>	<u>618</u>	<u>5,853</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(8)	192	(552)	47
Other Financing Sources (Uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>(8)</u>	<u>192</u>	<u>(552)</u>	<u>47</u>
Fund Balances, Beginning As Restated	<u>17</u>	<u>217</u>	<u>1,279</u>	<u>16,606</u>
Fund Balances, Ending	<u>\$ 9</u>	<u>\$ 409</u>	<u>\$ 727</u>	<u>\$ 16,653</u>

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Balances -
Nonmajor Special Revenue Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	American Rescue Plan Act	Social Services Realignment Funds	Realignment Funds	Special Revenue Total
Revenues				
Taxes	\$ -	\$ -	\$ -	\$ 5,029
Licenses and permits	-	-	-	3,038
Fines, forfeitures and penalties	-	-	-	789
Use of money and property	102	-	(145)	1,458
Intergovernmental	-	-	5,688	137,628
Federal aid	6,181	-	-	57,818
Charges for services	-	-	-	16,754
Other revenues	-	-	-	11,228
Total revenues	6,283	-	5,543	233,742
Expenditures				
Current				
General government	6,180	-	-	32,951
Public protection	-	-	-	34,345
Health and sanitation	-	-	-	49,175
Public assistance	-	-	-	86,047
Special districts	-	-	-	583
Public ways and facilities	-	-	-	17,095
Total expenditures	6,180	-	-	220,196
Excess (Deficiency) of Revenues Over (Under) Expenditures	103	-	5,543	13,546
Other Financing Sources (Uses)				
Transfers in	-	-	15,276	15,401
Transfers out	-	-	-	(125)
Total other financing sources (uses)	-	-	15,276	15,276
Net Change in Fund Balance	103	-	20,819	28,822
Fund Balances, Beginning As Restated	-	-	-	125,950
Fund Balances, Ending	\$ 103	\$ -	\$ 20,819	\$ 154,772

Internal Service Funds

Internal Service Funds are established to account for services that are performed by one department of a governmental unit for the benefit of several other departments of the same governmental unit.

Garage Operating – The County Garage is under the direction of the Public Works director and is responsible for the administration and management of the County's fleet of light vehicles. The authority of the County Board of Supervisors leases these vehicles to various County departments to meet their transportation needs. The cost to maintain the garage operation is totally offset by a mileage rate charge to these departments. This budget unit is also used to replace Motor Pool vehicles, which are considered obsolete when they reach mileage or age, which would cause them to become inefficient for continued service.

Centralized Mail System – This budget unit was created during 1983-84 to identify costs associated with the County's centralized mail system. This system provides for one mail clerk position, as well as the utilization of a digital postage machine. Costs are recovered from departments resulting in a net cost of zero to the general fund. This budget is under the direction of the Purchasing Agent.

Flood Control – This budget unit is created to reflect flood control projects undertaken by the County. The Board of Supervisors approves specific projects.

Communication Services – The Communications Services Office, under the supervision of the County Executive Officer, is responsible for coordinating the delivery of telecommunications products and services for all County departments, and for ensuring that departments receive the mix of products and services that provides the greatest benefit at the most advantageous cost.

Liability Insurance – This fund was established for the processing of claims for the County's liability and property losses. The County is a member of the County Supervisors Association of California – Excess Insurance Authority (CSAC-EIA) which provides for coverage of liability claims in excess of the County's \$200,000 self-insured retention (S-I-R).

Workers' Compensation – This fund was established for the accumulation of reserves to pay for self-funded workers' compensation losses. The level of self-insurance, adopted in 1985-86, is \$300,000 per occurrence. Any losses under this amount are paid from this fund and losses above the amount are covered by excess insurance.

Unemployment Compensation Insurance – This fund was established to pay for required claims as a result of a State mandate effective January 1, 1978, which required all local governments to provide for unemployment compensation. Claims management is provided by Gibbens Company.

Medical Plan – The Imperial County Health Plan became operational January 1, 1980. It is a self-funded, self-sustaining program of employee medical benefits, funded by the County and employee contributions, which are determined by negotiations and based on expenditure history. Retirees of Imperial County also qualify for coverage and are provided protection by contract with the Retirement Board.

Dental/Vision Plan – This fund was established in 1985-86 for the accumulation of reserves to pay for self-funded Dental/Vision claims.

Medical Malpractice – This fund was established in 1992-93 to provide for the accumulation of reserves for the County self-insured Medical Malpractice Program. Stop loss insurance provides protection for excessive claims expense.

Auto Plan – This fund was established in 1992-93 for the accumulation of reserves to pay for self-funded auto claims.

Information Systems – This fund provides computer hardware and software related expertise including operational planning and support to all County departments. One of the department's objectives is to ensure that state-of-the-art technology will guide the County into the future. The budget unit was established to account for the development of new systems, the maintenance of existing systems and operation of the computer center as an Internal Service Fund. This budget includes a \$50,000 contingency reserve for equipment replacement reserve.

Case Management Systems – This fund was established to process and monitor healthcare services given to county employees by a group of healthcare providers.

Clearing/Revolving Funds – These funds provide clearing facilities for items such as payroll withholdings and warrant redemption. These funds are used to temporarily accumulate and hold resources for distribution to third parties.

County of Imperial, California
Combining Statement of Net Position -
Internal Service Funds
June 30, 2021
(amounts expressed in thousands)

	Garage Operating	Central Mail System	Flood Control	Comm. Services	Liability Insurance
Assets					
Current Assets					
Cash and cash equivalents	\$ 185	\$ -	\$ 26	\$ 130	\$ 5,663
Receivables (net)					
Accounts	-	-	-	-	-
Interest	-	-	-	-	11
Due from other funds	-	-	-	-	-
Inventories and prepaid expenses	29	1	-	-	-
Total current assets	214	1	26	130	5,674
Noncurrent Assets					
Land	23	-	-	-	-
Structural and improvements	242	-	-	-	-
Vehicles	9,365	-	-	-	-
Equipment	101	37	-	750	-
Accumulated depreciation	(8,688)	(29)	-	(750)	-
Total noncurrent assets	1,043	8	-	-	-
Total assets	1,257	9	26	130	5,674
Deferred Outflows of Resources					
Deferred pensions	396	-	-	-	-
Deferred OPEB	109	-	-	-	-
Total deferred outflows of resources	505	-	-	-	-
Liabilities					
Current Liabilities					
Claims payable	-	-	-	-	1,842
Accounts payable	117	-	-	-	5
Interest payable	-	-	-	-	-
Accrued payroll	27	-	-	-	-
Due to other funds	-	200	-	-	-
Current portion of compensated absences	5	-	-	-	-
Total current liabilities	149	200	-	-	1,847
Long Term Liabilities					
Compensated absences	40	-	-	-	-
Net pension liability	604	-	-	-	-
Net OPEB liability	933	-	-	-	-
Total long term liabilities	1,577	-	-	-	-
Total liabilities	1,726	200	-	-	1,847
Deferred Inflows of Resources					
Deferred pensions	84	-	-	-	-
Deferred OPEB	225	-	-	-	-
Total deferred inflows of resources	309	-	-	-	-
Net Position					
Net investment in capital assets	1,043	8	-	-	-
Unrestricted	(1,316)	(199)	26	130	3,827
Total net position	\$ (273)	\$ (191)	\$ 26	\$ 130	\$ 3,827

County of Imperial, California
Combining Statement of Net Position -
Internal Service Funds
June 30, 2021
(amounts expressed in thousands)

	Workers' Comp. Benefits	Unemployment Insurance	Medical Plan	Dental/ Vision Plan	Medical Malpractice
Assets					
Current Assets					
Cash and cash equivalents	\$ 17,425	\$ 2,712	\$ -	\$ 1,942	\$ 947
Receivables (net)					
Accounts	-	-	-	-	-
Interest	89	5	21	4	2
Due from other funds	25,697	-	-	-	-
Inventories and prepaid expenses	-	-	-	-	-
Total current assets	43,211	2,717	21	1,946	949
Noncurrent Assets					
Land	-	-	-	-	-
Structural and improvements	-	-	-	-	-
Vehicles	-	-	-	-	-
Equipment	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Total noncurrent assets	-	-	-	-	-
Total assets	43,211	2,717	21	1,946	949
Deferred Outflows of Resources					
Deferred pensions	-	-	-	-	-
Deferred OPEB	-	-	-	-	-
Total deferred outflows of resources	-	-	-	-	-
Liabilities					
Current Liabilities					
Claims payable	37,314	-	-	81	-
Accounts payable	82	-	-	14	-
Interest payable	-	-	-	-	-
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	21	-	-
Current portion of compensated absences	-	-	-	-	-
Total current liabilities	37,396	-	21	95	-
Long Term Liabilities					
Compensated absences	-	-	-	-	-
Net pension liability	-	-	-	-	-
Net OPEB liability	-	-	-	-	-
Total long term liabilities	-	-	-	-	-
Total liabilities	37,396	-	21	95	-
Deferred Inflows of Resources					
Deferred pensions	-	-	-	-	-
Deferred OPEB	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Net Position					
Net investment in capital assets	-	-	-	-	-
Unrestricted	5,815	2,717	-	1,851	949
Total net position	\$ 5,815	\$ 2,717	\$ -	\$ 1,851	\$ 949

County of Imperial, California
Combining Statement of Net Position -
Internal Service Funds
June 30, 2021
(amounts expressed in thousands)

	Auto	Information Systems	Case Management Systems	Clearing/ Revolving	Total
Assets					
Current Assets					
Cash and cash equivalents	\$ 1,105	\$ -	\$ 2,829	\$ 15,873	\$ 48,837
Receivables (net)					
Accounts	-	-	1	-	1
Interest	2	-	8	-	142
Due from other funds	-	-	-	-	25,697
Inventories and prepaid expenses	-	-	-	-	30
Total current assets	1,107	-	2,838	15,873	74,707
Noncurrent Assets					
Land	-	-	-	-	23
Structural and improvements	-	-	-	-	242
Vehicles	-	-	-	-	9,365
Equipment	-	2,187	-	-	3,075
Accumulated depreciation	-	(2,022)	-	-	(11,489)
Total noncurrent assets	-	165	-	-	1,216
Total assets	1,107	165	2,838	15,873	75,923
Deferred Outflows of Resources					
Deferred pensions	-	1,377	-	-	1,773
Deferred OPEB	-	379	-	-	488
Total deferred outflows of resources	-	1,756	-	-	2,261
Liabilities					
Current Liabilities					
Claims payable	483	-	-	-	39,720
Accounts payable	-	-	32	15,819	16,069
Interest payable	-	4	-	-	4
Accrued payroll	-	86	-	-	113
Due to other funds	-	1,108	-	-	1,329
Current portion of compensated absences	-	12	-	-	17
Total current liabilities	483	1,210	32	15,819	57,252
Long Term Liabilities					
Compensated absences	-	167	-	-	207
Net pension liability	-	2,119	-	-	2,723
Net OPEB liability	-	3,294	-	-	4,227
Total long term liabilities	-	5,580	-	-	7,157
Total liabilities	483	6,790	32	15,819	64,409
Deferred Inflows of Resources					
Deferred pensions	-	294	-	-	378
Deferred OPEB	-	782	-	-	1,007
Total deferred inflows of resources	-	1,076	-	-	1,385
Net Position					
Net investment in capital assets	-	165	-	-	1,216
Unrestricted	624	(6,110)	2,806	54	11,174
Total net position	\$ 624	\$ (5,945)	\$ 2,806	\$ 54	\$ 12,390

County of Imperial, California
Combining Statement of Revenues, Expenses and Changes in Fund Net Position -
Internal Service Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Garage Operating	Central Mail System	Flood Control	Comm. Services	Liability Insurance
Operating Revenues					
Charges for services	\$ 1,956	\$ 411	\$ -	\$ -	\$ 5,446
Other revenues	-	-	-	-	-
Total operating revenues	1,956	411	-	-	5,446
Operating Expenses					
Salaries and benefits	578	-	-	-	2
Services and supplies	1,575	443	-	-	4,381
Depreciation	32	7	-	-	1
Total operating expenses	2,185	450	-	-	4,384
Operating Income (Loss)	(229)	(39)	-	-	1,062
Nonoperating Revenues (Expenses)					
Interest - income	(6)	2	-	(1)	(24)
Other	(753)	-	-	-	2
Total nonoperating revenues (expenses)	(759)	2	-	(1)	(22)
Changes in Net Position	(988)	(37)	-	(1)	1,040
Net Position, Beginning As Restated	715	(154)	26	131	2,787
Net Position, Ending	\$ (273)	\$ (191)	\$ 26	\$ 130	\$ 3,827

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Net Position -
Internal Service Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Workers' Comp. Benefits	Unemployment Insurance	Medical Plan	Dental/ Vision Plan	Medical Malpractice
Operating Revenues					
Charges for services	\$ 9,026	\$ 402	\$ 34	\$ 1,557	\$ 431
Other revenues	1	170	-	-	-
Total operating revenues	9,027	572	34	1,557	431
Operating Expenses					
Salaries and benefits	-	-	-	-	-
Services and supplies	8,628	685	9,972	1,334	479
Depreciation	-	-	-	-	-
Total operating expenses	8,628	685	9,972	1,334	479
Operating Income (Loss)	399	(113)	(9,938)	223	(48)
Nonoperating Revenues (Expenses)					
Interest - income	(76)	(11)	(123)	(1)	(4)
Other	-	-	-	-	-
Total nonoperating revenues (expenses)	(76)	(11)	(123)	(1)	(4)
Changes in Net Position	323	(124)	(10,061)	222	(52)
Net Position, Beginning As Restated	5,492	2,841	10,061	1,629	1,001
Net Position, Ending	\$ 5,815	\$ 2,717	\$ -	\$ 1,851	\$ 949

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Net Position -
Internal Service Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Auto	Information Systems	Case Management Systems	Clearing/ Revolving	Total
Operating Revenues					
Charges for services	\$ 341	\$ 3,174	\$ 35,670	\$ -	\$ 58,448
Other revenues	101	-	5	41	318
Total operating revenues	442	3,174	35,675	41	58,766
Operating Expenses					
Salaries and benefits	-	1,969	-	-	2,549
Services and supplies	12	411	34,159	69	62,148
Depreciation	-	81	-	-	121
Total operating expenses	12	2,461	34,159	69	64,818
Operating Income (Loss)	430	713	1,516	(28)	(6,052)
Nonoperating Revenues (Expenses)					
Interest - income	(1)	10	26	110	(99)
Other	-	-	-	-	(751)
Total nonoperating revenues (expenses)	(1)	10	26	110	(850)
Changes in Net Position	429	723	1,542	82	(6,902)
Net Position, Beginning As Restated	195	(6,668)	1,264	(28)	19,292
Net Position, Ending	\$ 624	\$ (5,945)	\$ 2,806	\$ 54	\$ 12,390

County of Imperial, California
Combining Statement of Cash Flows -
Internal Service Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Garage Operating	Central Mail System	Flood Control	Comm. Services
Operating Activities				
Cash received from users	\$ 1,956	\$ 411	\$ -	\$ -
Cash received from operating activities	-	-	-	-
Cash paid to suppliers	(1,587)	(439)	-	-
Cash paid to employees	(574)	-	-	-
Net Cash Provided From (Used By) Operating Activities	(205)	(28)	-	-
Non Capital Financing Activities				
Interfund activities	-	25	-	-
Capital and Related Financing Activities				
Purchases of Capital Assets	-	-	-	-
Investing Activities				
Interest received (paid)	(7)	3	-	(4)
Net increase (decrease) in cash and cash equivalents	(212)	-	-	(1)
Cash and Cash Equivalents, Beginning	397	-	26	131
Cash and Cash Equivalents, Ending	\$ 185	\$ -	\$ 26	\$ 130
Reconciliation of operating income (loss) to net cash provided by operating activities	\$ (229)	\$ (39)	\$ -	\$ -
Operating income (loss)				
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities:				
Depreciation expense	32	7	-	-
Decrease (increase) in accounts receivable	-	-	-	-
Decrease (increase) in inventories and prepaid expenses	5	6	-	-
Increase (decrease) in claims payable	-	-	-	-
Increase (decrease) in accounts payable	(17)	(2)	-	-
Increase (decrease) in accrued liabilities	3	-	-	-
Increase (decrease) in net pension liability and related balances	(22)	-	-	-
Increase (decrease) in net OPEB liability and related balances	19	-	-	-
Increase (decrease) in compensated absences	4	-	-	-
Net Cash From (Used For) Operating Activities	\$ (205)	\$ (28)	\$ -	\$ -

County of Imperial, California
Combining Statement of Cash Flows -
Internal Service Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Liability Insurance	Workers' Comp. Benefits	Unemployment Insurance	Medical Plan
Operating Activities				
Cash received from users	\$ 5,446	\$ 9,026	\$ 410	\$ 33
Cash received from operating activities	-	1	170	-
Cash paid to suppliers	(4,431)	(6,195)	(685)	(9,972)
Cash paid to employees	(2)	-	-	-
Net Cash Provided From (Used By) Operating Activities	1,013	2,832	(105)	(9,939)
Non Capital Financing Activities				
Interfund activities	-	(25,697)	-	-
Capital and Related Financing Activities				
Purchases of Capital Assets	-	-	-	-
Investing Activities				
Interest received (paid)	(25)	(76)	(17)	(100)
Net increase (decrease) in cash and cash equivalents	988	(22,941)	(122)	(10,039)
Cash and Cash Equivalents, Beginning	4,675	40,366	2,834	10,039
Cash and Cash Equivalents, Ending	\$ 5,663	\$ 17,425	\$ 2,712	\$ -
Reconciliation of operating income (loss) to net cash provided by operating activities	\$ 1,062	\$ 399	\$ (113)	\$ (9,938)
Operating income (loss)				
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities:				
Depreciation expense	1	-	-	-
Decrease (increase) in accounts receivable	-	-	8	(1)
Decrease (increase) in inventories and prepaid expenses	-	-	-	-
Increase (decrease) in claims payable	(55)	2,353	-	-
Increase (decrease) in accounts payable	5	80	-	-
Increase (decrease) in accrued liabilities	-	-	-	-
Increase (decrease) in net pension liability and related balances	-	-	-	-
Increase (decrease) in net OPEB liability and related balances	-	-	-	-
Increase (decrease) in compensated absences	-	-	-	-
Net Cash From (Used For) Operating Activities	\$ 1,013	\$ 2,832	\$ (105)	\$ (9,939)

County of Imperial, California
Combining Statement of Cash Flows -
Internal Service Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Dental/ Vision Plan	Medical Malpractice	Auto	Information Systems
Operating Activities				
Cash received from users	\$ 1,554	\$ 428	\$ 341	\$ 3,178
Cash received from operating activities	-	-	101	-
Cash paid to suppliers	(1,316)	(479)	(272)	(420)
Cash paid to employees	-	-	-	(1,941)
Net Cash Provided From (Used By) Operating Activities	238	(51)	170	817
Non Capital Financing Activities				
Interfund activities	-	-	-	(829)
Capital and Related Financing Activities				
Purchases of Capital Assets	-	-	-	-
Investing Activities				
Interest received (paid)	2	(1)	(1)	12
Net increase (decrease) in cash and cash equivalents	240	(52)	169	-
Cash and Cash Equivalents, Beginning	1,702	999	936	-
Cash and Cash Equivalents, Ending	\$ 1,942	\$ 947	\$ 1,105	\$ -
Reconciliation of operating income (loss) to net cash provided by operating activities	\$ 223	\$ (48)	\$ 430	\$ 713
Operating income (loss)				
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities:				
Depreciation expense	-	-	-	81
Decrease (increase) in accounts receivable	(3)	(3)	-	4
Decrease (increase) in inventories and prepaid expenses	-	-	-	-
Increase (decrease) in claims payable	4	-	-	-
Increase (decrease) in accounts payable	14	-	(260)	(9)
Increase (decrease) in accrued liabilities	-	-	-	18
Increase (decrease) in net pension liability and related balances	-	-	-	(71)
Increase (decrease) in net OPEB liability and related balances	-	-	-	68
Increase (decrease) in compensated absences	-	-	-	13
Net Cash From (Used For) Operating Activities	\$ 238	\$ (51)	\$ 170	\$ 817

County of Imperial, California
Combining Statement of Cash Flows -
Internal Service Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Case Management Systems	Clearing/ Revolving	Total
Operating Activities			
Cash received from users	\$ 35,669	\$ -	\$ 58,452
Cash received from operating activities	5	38	315
Cash paid to suppliers	(34,136)	15,750	(44,182)
Cash paid to employees	-	-	(2,517)
Net Cash Provided From (Used By) Operating Activities	<u>1,538</u>	<u>15,788</u>	<u>12,068</u>
Non Capital Financing Activities			
Interfund activities	-	-	(26,501)
Capital and Related Financing Activities			
Purchases of Capital Assets	-	-	-
Investing Activities			
Interest received (paid)	<u>26</u>	<u>110</u>	<u>(188)</u>
Net increase (decrease) in cash and cash equivalents	1,564	15,898	(14,508)
Cash and Cash Equivalents, Beginning	<u>1,265</u>	<u>(25)</u>	<u>63,345</u>
Cash and Cash Equivalents, Ending	<u>\$ 2,829</u>	<u>\$ 15,873</u>	<u>48,837</u>
Reconciliation of operating income (loss) to net cash provided by operating activities	\$ 1,516	\$ (28)	(6,052)
Operating income (loss)			
Adjustments to reconcile operating income (loss) to net cash from (used for) operating activities:			
Depreciation expense	-	-	121
Decrease (increase) in accounts receivable	(1)	-	4
Decrease (increase) in inventories and prepaid expenses	30	-	41
Increase (decrease) in claims payable	-	-	2,302
Increase (decrease) in accounts payable	(4)	15,819	15,626
Increase (decrease) in accrued liabilities	-	-	21
Increase (decrease) in net pension liability and related balances	-	-	(93)
Increase (decrease) in net OPEB liability and related balances	-	-	87
Increase (decrease) in compensated absences	-	-	17
Net Cash From (Used For) Operating Activities	<u>\$ 1,538</u>	<u>\$ 15,788</u>	<u>\$ 12,068</u>

The County reports the following non major enterprise funds:

Holtville Airport Fund – This fund accounts for the management of Holtville Airport’s physical structure, property, and leases.

County Transit Administrative Program Fund – This fund accounts for the State Transit Assistance Program for the Imperial Valley Association of Governments.

County of Imperial, California
Combining Statement of Net Position -
Nonmajor Enterprise Fund
Year Ended June 30, 2021
(amounts expressed in thousands)

	Business-type Activities-Enterprise Funds		
	Holtville Airport Fund	County Transit Administrative Program Fund	Non-major Enterprise Funds
Assets			
Current Assets			
Cash and cash equivalents	\$ 34	\$ -	\$ 34
Noncurrent Assets			
Land	23	-	23
Structures and improvements	50	-	50
Accumulated depreciation	(50)	-	(50)
Total noncurrent assets	23	-	23
Total assets	57	-	57
Liabilities			
Current Liabilities			
Due to other funds	-	2	2
Total liabilities	-	2	2
Net Position			
Net investment in capital assets	23	-	23
Unrestricted	34	(2)	32
Total net position	\$ 57	\$ (2)	\$ 55

County of Imperial, California
Combining Statement of Revenues, Expenditures and Changes in Fund Net Position -
Nonmajor Enterprise Fund
Year Ended June 30, 2021
(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds		
	Holtville Airport Fund	County Transit Administrative Program Fund	Non-major Enterprise Funds
Operating Revenues			
Charges for services	\$ 10	\$ -	\$ 10
Operating Expenses			
Services and supplies	15	-	15
Operating Income (Loss)	(5)	-	(5)
Changes in Net Position	(5)	-	(5)
Net Position, Beginning,	62	(2)	60
Net Position, Ending	\$ 57	\$ (2)	\$ 55

County of Imperial, California
Combining Statement of Cash Flows -
Nonmajor Enterprise Fund
Year Ended June 30, 2021
(amounts expressed in thousands)

	Business-type Activities - Enterprise Funds		
	Holtville Airport Fund	County Transit Administrative Program Fund	Non-major Other Enterprise Funds
Operating Activities			
Cash received from users	\$ 10	\$ -	\$ 10
Cash paid to suppliers	(15)	-	(15)
Net Cash provided by Operating Activities	(5)	-	(5)
Non Capital Financing Activities			
Interfund activities	(1)	-	(1)
Net Cash used for Non Capital Financing Activities	(1)	-	(1)
Net increase (decrease) in cash and cash equivalents	(6)	-	(6)
Cash and Cash Equivalents, Beginning	40	-	40
Cash and Cash Equivalents, Ending	<u>\$ 34</u>	<u>\$ -</u>	<u>\$ 34</u>
Reconciliation of Operating Income (Loss)			
Net Cash Provided by Operating Activities			
Operating income (loss)	\$ (5)	\$ -	\$ (5)
Net Cash Provided by Operating Activities	<u>\$ (5)</u>	<u>\$ -</u>	<u>\$ (5)</u>

County of Imperial, California
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2021
(amounts expressed in thousands)

	Transportation	Tax Collection	State and City Revenues	Other	Total Custodial Funds
Assets					
Cash and investments	\$ 44,568	\$ 8,667	\$ 1,633	\$ 6,246	\$ 61,114
Deposits with others	-	-	-	-	-
Contributions receivable	-	-	-	-	-
Accounts receivable	-	1	95	70	166
Interest receivable	93	70	3	6	172
Investments at fair value					
Fixed Income	-	-	-	-	-
Domestic equalities	-	-	-	-	-
International equalities	-	-	-	-	-
Private credit and equity	-	-	-	-	-
Real estate	-	-	-	-	-
Total investments at fair value	-	-	-	-	-
Capital assets (net of accumulated depreciation)	-	-	-	-	-
Total assets	44,661	8,738	1,731	6,322	61,452
Liabilities					
Accounts payable	603	529	511	343	1,986
Deposits payable	-	-	-	-	-
Total liabilities	603	529	511	343	1,986
Net Position (Deficit)					
Restricted for					
Pension	-	-	-	-	-
Pool participants	-	-	-	-	-
Organizations and other governments	44,058	8,209	1,220	5,979	59,466
Total net position	\$ 44,058	\$ 8,209	\$ 1,220	\$ 5,979	\$ 59,466

County of Imperial, California
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
Year Ended June 30, 2021
(amounts expressed in thousands)

	Transportation	Tax Collection	State and City Revenues	Other	Total Custodial Funds
Additions					
Contributions					
Employer	\$ -	\$ -	\$ -	\$ -	\$ -
Plan member	-	-	-	-	-
Pooled Investment	-	-	-	-	-
Private purpose trust	-	-	-	-	-
Interest and income (net)	337	584	5	(335)	591
Other revenues	36,713	109,360	3,808	42,117	191,998
Total additions	37,050	109,944	3,813	41,782	192,589
Deductions					
Benefits paid to participants or beneficiaries	-	-	-	-	-
Distributions from investment pool	-	-	-	-	-
Distributions from private purpose trust	-	-	-	-	-
Administrative expenses	-	-	-	-	-
Payments to other governments	28,009	110,383	3,555	42,087	184,034
Other expenses	-	-	-	-	-
Total deductions	28,009	110,383	3,555	42,087	-
Changes in Net Position	9,041	(439)	258	(305)	8,555
Net Position, Beginning As restated	35,017	8,648	962	6,284	50,911
Net Position, Ending	\$ 44,058	\$ 8,209	\$ 1,220	\$ 5,979	\$ 59,466